

**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**PASEO  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Paseo Community Development District was held on **Wednesday, February 25, 2015 at 11:13 a.m.** at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912.

Present and constituting a quorum:

Frank Dengler	<b>Board Supervisor, Chairman</b>
Lawrence Bagozzi	<b>Board Supervisor, Vice Chairman</b>
Jim Heether	<b>Board Supervisor, Assistant Secretary</b>
Emmanuel Samson	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Molly Maggiano	<b>District Manager; Rizzetta &amp; Company, Inc.</b>
Jan Carpenter	<b>Latham, Shuker, Eden &amp; Beaudine, LLP (via speaker phone)</b>
Jason Klein	<b>Latham, Shuker, Eden &amp; Beaudine, LLP (via speaker phone)</b>
Wes Kayne	<b>District Engineer, Barraco &amp; Associates, Inc.</b>
Audience	

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Maggiano called the meeting to order and read roll call.

**SECOND ORDER OF BUSINESS**

**Public Comment**

Ms. Maggiano opened the floor for public comment. Questions and comments from the public were entertained.

**THIRD ORDER OF BUSINESS**

**Consideration of the Minutes of the Board of Supervisors Meeting held on January 28, 2015**

Ms. Maggiano presented the Minutes of the Board of Supervisors meeting held on January 28, 2015 and asked if there were any revisions to the Minutes. There were none.

<p>On a Motion by Mr. Heether, seconded by Mr. Bagozzi, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on January 28, 2015, for the Paseo Community Development District.</p>
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**FOURTH ORDER OF BUSINESS**

**Consideration of the Operation and  
Maintenance Expenditures for the Month  
of January 2015**

Ms. Maggiano presented the Operation and Maintenance Expenditures for the period of January 1-31, 2015, totaling \$154,116.79, and asked if there were any questions. There were none.

On a Motion by Mr. Dengler, seconded by Mr. Bagozzi, with all in favor, the Board approved the Operation and Maintenance Expenditures for the period of January 1-31, 2015 which totaled \$154,116.79, for the Paseo Community Development District.

**FIFTH ORDER OF BUSINESS**

**Consideration of Arbitrage Rebate  
Calculations, Series 2011 A-1 and A-2, as  
Prepared by LLS Tax Solutions**

Ms. Maggiano provided an overview of the arbitrage rebate calculations for the series 2011A-1 and A-2 capital improvement revenue bonds advising that at this time there is no tax liability. She asked if there were any questions. There were none.

On a Motion by Mr. Dengler, seconded by Mr. Heether, with all in favor, the Board accepted the Arbitrage Rebate Calculations for Series 2011 A-1 and A-2 Capital Improvement Bonds, as Prepared by LLS Tax Solutions, for the Paseo Community Development District.

**SIXTH ORDER OF BUSINESS**

**Consideration of Proposals for Lake Bank  
Restoration**

Ms. Maggiano advised proposals were received from Copeland Southern Enterprises and Crocker Land Development for remediation of the lake banks. Discussion ensued.

On a Motion by Mr. Dengler, seconded by Mr. Bagozzi, with all in favor, the Board approved the Proposal from Copeland Southern Enterprises for repair of lakes 2 and 3, Not to Exceed \$34,155, for the Paseo Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
Ms. Carpenter advised she would be attending, in person, a couple of the next few meetings.
  
- B. District Engineer  
Mr. Kayne provided updates regarding hogs, expansion joints of the bridge façade needing to be re-cut, and a striping exhibit for the roadways relating to compliance for stop bars.

- C. District Manager  
Ms. Maggiano advised the next meeting of the Board of Supervisors is scheduled for March 25, 2015 at 11:00 am. Ms. Maggiano provided updates regarding various maintenance items.

On a Motion by Mr. Bagozzi, seconded by Mr. Heether, with all in favor, the Board approved the Purchase and Installation of New Alligator Signs, to be Installed on the Exiting Posts, for the Paseo Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Audience Questions and Supervisor Requests**

Ms. Maggiano opened the floor to audience questions and comments. Questions and comments from the audience were entertained.

Ms. Maggiano opened the floor to supervisor requests and comments. There were none

**NINTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Samson, seconded by Mr. Heether, with all in favor, the Board adjourned the meeting at 12:56 pm, for the Paseo Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman