

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PASEO
COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of the Paseo Community Development District was held on **Wednesday, November 2, 2011 at 11:07 a.m.** at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912.

Present and constituting a quorum:

Chad Kocses	Board Supervisor, Chairman (via speaker phone)
Keith Gelder	Board Supervisor, Vice Chairman (via speaker phone)
Valerie McChesney	Board Supervisor, Assistant Secretary
Tim Clark	Board Supervisor, Assistant Secretary
Frank Dengler	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager; Rizzetta & Company, Inc.
Colt Little	District Counsel; Latham, Shuker, Eden & Beaudine, LLP (via speaker phone)
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and read roll call.

SECOND ORDER OF BUSINESS

**Consideration of Resolution 2012-05,
Adopting a Revised Amended Master
Assessment Methodology Report dated
November 2, 2011 and Final Supplemental
Special Assessment Roll**

Ms. Syvret advised that the purpose of the continued meeting was to tie up any loose ends prior to the pre-closing related to the bond transaction and that the only item of business for the Board's consideration is Resolution 2012-05, Adopting a Revised Amended Master Assessment Methodology Report dated November 2, 2011 and Final Supplemental Special Assessment Roll.

Mr. Little reviewed the changes reflected in the amended methodology report.

On a Motion by Ms. McChesney, seconded by Mr. Clark, with all in favor, the Board adopted Resolution 2012-05, Adopting a Revised Amended Master Assessment Methodology Report; Adopting a Final Supplemental Special Assessment Roll for the Series 2011 Bonds; Delegating Authority to the Chairman to Approve Modifications; Providing for an Effective Date, for the Paseo Community Development District.

THIRD ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not present/No report.
- C. District Manager
No report.

FOURTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

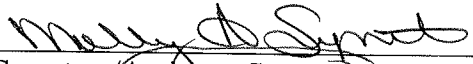
Ms. Syvret opened the floor to supervisor requests and comments. There were none.

Ms. Syvret opened the floor to audience comments. Questions and comments were entertained.

FIFTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. McChesney seconded by Mr. Dengler, with all in favor, the Board adjourned the meeting at 11:15 am, for the Paseo Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman