

---

**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**PASEO  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Paseo Community Development District was held on **Wednesday, October 27, 2010 at 11:05 a.m.** at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912.

Present and constituting a quorum:

Chad Kocses	<b>Board Supervisor, Chairman</b>
Keith Gelder	<b>Board Supervisor, Vice Chairman</b>
Tim Clark	<b>Board Supervisor, Assistant Secretary</b>
Valerie McChesney	<b>Board Supervisor, Assistant Secretary</b>
Frank Dengler	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Molly Syvret	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Jan Albanese Carpenter	<b>District Counsel, Latham, Shuker, Eden &amp; Beaudine, LLP (via speaker phone)</b>
Colt Little	<b>Latham, Shuker, Eden &amp; Beaudine, LLP (via speaker phone)</b>
Audience	

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Syvret called the meeting to order and read roll call.

Ms. Syvret presented and Amended Agenda and asked the Board to approve the amended agenda.

<p>On a Motion by Mr. Kocses, seconded by Mr. Dengler, with all in favor, the Board approved the Amended Agenda, for the Paseo Community Development District.</p>
--

**SECOND ORDER OF BUSINESS**

**Consideration of the Minutes of the  
Board of Supervisors Meeting held on  
September 22, 2010**

Ms. Syvret presented the Minutes of the Board of Supervisors Meeting held on September 22, 2010. She asked if there were revisions to the Minutes. Ms. McChesney stated that in the sixth order of business she did not make the motion to ratify the action.

On a Motion by Ms. McChesney, seconded by Mr. Kocses, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on September 22, 2010, subject to revision made on the record, for the Paseo Community Development District.

**THIRD ORDER OF BUSINESS**

**Consideration of the Minutes of the  
Audit Committee Meeting held on  
September 22, 2010**

Ms. Syvret presented the Minutes of the Audit Committee Meeting held on September 22, 2010. She asked if there were revisions to the Minutes. There were none

On a Motion by Mr. Kocses, seconded by Ms. McChesney, with all in favor, the Board accepted the Minutes of the Audit Committee Meeting held on September 22, 2010, for the Paseo Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of the Operation and  
Maintenance Expenditures for the Month  
of October 2010**

Ms. Syvret presented the Operation and Maintenance Expenditures for the Month of October 2010, which includes expenses paid during the period of September 1-30, 2010 and total \$68,130.08. She asked if there were any questions related to the expenditures. Questions were entertained.

On a Motion by Mr. Kocses, seconded by Mr. Dengler, with all in favor, the Board approved the Operation and Maintenance Expenditures for the Month of October 2010, totaling \$68,130.08, for the Paseo Community Development District.

**Continued on next page.**

**FIFTH ORDER OF BUSINESS**

**Discussion Concerning Memo Prepared by  
Latham, Shuker, Eden & Beaudine, LLP  
Dated October 27, 2010; Reminder  
Regarding Chapter 112 and Conflicts of  
Interest**

Ms. Carpenter explained that the purpose of the memo was to refresh everyone on the Code of Ethics for public officers and conflicts of interest consideration. Ms. Carpenter stated that if any Board member had any specific questions they could contact District Counsel or District Management.

**SIXTH ORDER OF BUSINESS**

**Ratification of Capital Improvement  
Revenue Bonds, Series 2005 AB,  
Requisition for Payment #12 to Maxcy  
Development**

Ms. Syvret presented the Requisition for Payment 12 for Maxcy Development to be paid from the Capital Improvement Revenue Bonds, Series 2005AB. Ms. Syvret stated the total of Requisition 12 is \$6,418.28.

On a Motion by Mr. Kocses, seconded by Mr. Clark, with all in favor, the Board ratified Capital Improvement Bonds, Series 2005AB, Requisition for Payment 12 (\$6,418.28) for Maxcy Development for the Paseo Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Ratification of Capital Improvement  
Revenue Bonds, Series 2006, Requisition  
for Payment #12 to Maxcy Development**

Ms. Syvret presented the Requisition for Payment 12 for Maxcy Development to be paid from the Capital Improvement Revenue Bonds, Series 2006. Ms. Syvret stated the total of Requisition 11 is \$3,518.72.

On a Motion by Mr. Kocses, seconded by Mr. Clark, with all in favor, the Board ratified Capital Improvement Bonds, Series 2006, Requisition for Payment 12 (\$3,518.72) for Maxcy Development for the Paseo Community Development District.

**Continued on next page.**

**EIGHTH ORDER OF BUSINESS**

**Consideration of Resolution 2011-01,  
Approving Modification of the Balance  
Payoff Structure Relating to the Line of  
Credit and Designating an Authorized  
Signatory**

Ms. Syvret explained that the original line of credit had matured on October 12, and the District needed to either pay the balance owing on the line or renew it. Ms. Syvret advised that at the direction of the Chairman, she pursued renewal of the line with Fifth Third Bank. Ms. Syvret provided an overview of Resolution 2011-01 and the terms of renewal. Ms. Carpenter explained the conditions provided for in the Resolution relating to payment of the renewal fees. Discussion ensued.

On a Motion by Mr. Kocses, seconded by Ms. McChesney, with all in favor, the Board approved Resolution 2011-01, Approving Modification of the Balance Payoff Structure Relating to the Line of Credit and Designating an Authorized Signatory, for the Paseo Community Development District.

**NINTH ORDER OF BUSINESS**

**Consideration of Final Revised  
Engineer's Report**

This item was tabled to the November 17, 2010 meeting.

**TENTH ORDER OF BUSINESS**

**Consideration of Amended Master  
Assessment Methodology Prepared by  
Fishkind & Associates, Inc.**

This item was tabled to the November 17, 2010 meeting.

**ELEVENTH ORDER OF BUSINESS**

**Consideration of Resolution Related to  
Bond Delegation**

This item was tabled to the November 17, 2010 meeting.

**TWELFTH ORDER OF BUSINESS**

**Consideration of Resolution 2011-02,  
Authorizing Bond Validation Proceedings**

This item was tabled to the November 17, 2010 meeting.

**THIRTEENTH ORDER OF BUSINESS**

**Consideration of Resolution 2011-03,  
Declaring Special Assessments**

This item was tabled to the November 17, 2010 meeting.

**FOURTEENTH ORDER OF BUSINESS**

**Consideration of Resolution 2011-04,  
Setting a Public Hearing on Imposition of  
Special Assessments**

This item was tabled to the November 17, 2010 meeting.

**FIFTEENTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
Ms. Albanese Carpenter stated she had no further report.
  
- B. District Engineer  
Not Present
  
- C. District Manager  
Ms. Syvret advised that she was continuing to obtain proposals related to the paver repairs on the walkways along the pavilions on the west side of the main lake, as the original vendor that was submitting an estimate had become unresponsive.

Representatives of Vila & Son provided an update relating to landscape maintenance issues, indicating that the annuals should be in within the first two weeks of November, and that they had completed the wire tracking of the irrigation system and a little more than half of the repairs were complete. It was stated that with exception of one repair that required cutting if the pavement, the remaining repairs should be able to be completed within the \$4,000 that was previously approved.

Ms. Syvret presented copies of proposals for gatehouse security that were obtained from Allegiance and Weiser Security Services. Both proposals represented a potential cost savings to the District. Discussion ensued relating to satisfaction with the current company based on feedback received from residents, as well as the possibility of obtaining additional proposals. The Board requested that District Management obtain additional proposals, as well as see if the current company was willing to reduce its fees at all.

Ms. Syvret stated that the next meeting of the Board of Supervisors is scheduled for Wednesday, November 17, 2010 at 11:00 am, at which time a separate Landowners' Meeting would occur.

**Continued on next page.**

**SIXTEENTH ORDER OF BUSINESS**

**Supervisor Requests and Audience  
Comments**

Ms. Syvret opened the floor to supervisor requests and comments.

There were no supervisor requests or comments.

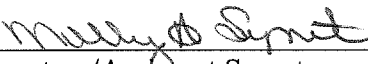
Ms. Syvret opened the floor to audience comments.

Audience comments were entertained. No Board action was taken.

**SEVENTEENTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Kocses seconded by Ms. McChesney, with all in favor, the Board adjourned the meeting at 12:30 p.m. for the Paseo Community Development District.

  
\_\_\_\_\_  
Secretary/Assistant Secretary

  
\_\_\_\_\_  
Chairman/Vice Chairman