

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PASEO COMMUNITY DEVELOPMENT DISTRICT

The second meeting of the Audit Committee of the Paseo Community Development District was held on **Wednesday, August 28, 2013 at 11:02 a.m.** at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912.

Present and constituting a quorum:

Chad Kocses	Committee Member
Keith Gelder	Committee Member
Revonda Stewart	Committee Member
Frank Dengler	Committee Member
Lawrence Bagozzi	Committee Member

Also present were:

Molly Syvret	District Manager; Rizzetta & Company, Inc.
Colt Little	District Counsel; Latham, Shuker, Eden & Beaudine, LLP
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Presentation of Audit Proposals Received in Response to the Published RFP for Audit Services

Ms. Syvret provided a brief overview of the proposals received in response to the published Request for Proposals for Auditing Services. She advised proposals had been received from Carr, Riggs & Ingram and Grau & Associates, McDirmit Davis & Company, and Sanson, Kline, Jacomino, Tandoc & Gamarra, LLP. She advised all firms are qualified to perform the services. Discussion ensued.

THIRD ORDER OF BUSINESS

Tabulation of Scoring of Proposals and Selection of an Auditing Firm

Ms. Syvret distributed individual score sheets to each Committee member. She provided an overview of the evaluation criteria the Committee had previously selected to utilize and asked each Committee member to rank each of the firms who submitted proposals. She then collected the score sheets and compiled the scores onto an overall ranking sheet. Ms. Syvret advised that based upon the rankings by the Committee members; Grau & Associates was ranked highest followed by Carr,

Riggs & Ingram, McDirmit Davis & Company, and Sanson, Kline, Jacomino, Tandoc & Gamarra, respectively.

On a Motion by Mr. Kocses, seconded by Mr. Bagozzi, with all in favor, the Audit Review Committee accepted the proposal from Grau & Associates as the highest ranked proposer and further recommended the District enter into a contract with Grau & Associates based upon their proposal as submitted, for the Audit Committee of the Paseo Community Development District.

FOURTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Kocses, seconded by Mr. Dengler, with all in favor, the Audit Committee adjourned the Audit Committee meeting at 11:13 a.m., for the Audit Committee of the Paseo Community Development District.