

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PASEO COMMUNITY DEVELOPMENT DISTRICT

The continued meeting of the Board of Supervisors of the Paseo Community Development District was held on **Friday, June 10, 2011 at 1:03 p.m.** at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912.

Present and constituting a quorum:

Chad Kocses	Board Supervisor, Chairman
Keith Gelder	Board Supervisor, Vice Chairman
Valerie McChesney	Board Supervisor, Assistant Secretary
Tim Clark	Board Supervisor, Assistant Secretary
Frank Dengler	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager; Rizzetta & Company, Inc.
Colt Little	District Counsel; Latham, Shuker, Eden & Beaudine, LLP (via speaker phone)
Hunter Jones	Maxcy Development (via speakerphone)
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and read roll call.

SECOND ORDER OF BUSINESS

Consideration of Matters Relating to the Series 2011 Bonds

Mr. Little advised that the items related to the Bond Restructuring were being tabled and will be considered at a later meeting.

THIRD ORDER OF BUSINESS

Presentation Regarding the Series 2011 Bonds

This item of discussion was tabled until the next meeting.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2011-14,
Approving the Form of Restructuring
Agreement and Authorizing the Series
2011 Bonds**

This item was tabled until the next meeting.

FIFTH ORDER OF BUSINESS

**Consideration of Form of Completion
Agreement**

This item was tabled until the next meeting.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2011-15,
Approving the Supplemental Assessment
Methodology Report for the Series 2011
Bonds**

This item was tabled until the next meeting.

SEVENTH ORDER OF BUSINESS

**Consideration of Termination of
Dissemination Agent and Appointment of
Successor**

This item was tabled until the next meeting.

EIGHTH ORDER OF BUSINESS

Other Financing Related Matters

This item was tabled until the next meeting.

NINTH ORDER OF BUSINES

**Presentation of Fiscal Year 2011/2012
Proposed Budget**

Ms. Syvret presented the proposed budget for fiscal year 2011/2012, and reviewed line items experiencing significant changes from the current year. Items were discussed amongst the Board, with changes being made as necessary.

TENTH ORDER OF BUSINESS

**Consideration of Resolution 2011-18,
Approving a Proposed Budget for Fiscal
Year 2011/2012 and Setting a Public
Hearing Thereon**

Ms. Syvret provided an overview of Resolution 2011-18, Approving a Proposed Budget for Fiscal Year 2011/2012 and Setting a Public Hearing Thereon. She stated that the Final Budget Hearing would be held during the regular meeting of the Board of Supervisors scheduled for August 24, 2011.

On a Motion by Mr. Dengler seconded by Ms. McChesney, with all in favor, the Board adopted Resolution 2011-18, Approving a Proposed Budget for Fiscal Year 2011/2012, as revised on the record, and Setting a Public Hearing for Wednesday, August 24, 2011 at 11:00 a.m., to be held at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912, for the Paseo Community Development District.

ELEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Little stated he had no report.
- B. District Engineer
Not present.
- C. District Manager
Ms. Syvret stated that the meeting in progress is being continued to Wednesday, June 22, 2011 at 11:00 am.

TWELFTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

Ms. Syvret opened the floor to supervisor requests and comments.

There were no supervisor requests or comments.

Ms. Syvret opened the floor to Audience comments. Questions and comments were entertained. No Board action was taken.

THIRTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Kocses seconded by Ms. McChesney, with all in favor, the Board adjourned the meeting at 2:53 p.m., for the Paseo Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman