
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PASEO
COMMUNITY DEVELOPMENT DISTRICT**

The first meeting of the Audit Committee of the Paseo Community Development District was held on **Wednesday, June 26, 2013 at 11:05 a.m.** at the Paseo Village Center, located at 1611 Paseo Grande Boulevard, Fort Myers, Florida 33912.

Present and constituting a quorum:

Chad Kocses	Committee Member
Keith Gelder	Committee Member
Revonda Stewart	Committee Member
Frank Dengler	Committee Member
Lawrence Bagozzi	Committee Member

Also present were:

Molly Syvret	District Manager; Rizzetta & Company, Inc.
Jan Carpenter	District Counsel; Latham, Shuker, Eden & Beaudine, LLP (via speakerphone)

Audience

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Proposal
Instructions and Evaluation Criteria
With and Without Price**

Ms. Syvret explained the audit selection process and presented draft Instructions to Proposers and Evaluation Criteria, both with, and without, price. Ms. Syvret recommended utilizing the instructions and criteria that included price to avoid price negotiations after selection of the firm. She suggested a due date for proposals of Friday, August 16, 2013 by 5:00 p.m., and further suggested scheduling the next meeting of the Audit Committee for August 28, 2013 at 11:00 am.

<p>On a Motion by Mr. Dengler, seconded by Mr. Kocses, with all in favor, the Audit Committee recommended that the audit proposal instructions provide for a three (3) year contract term, with proposals to be due by Friday, August 16, 2013 at 5:00 pm, for the evaluation criteria to include price, and the second audit committee meeting to be scheduled for August 28, 2012 at 11:00 am; and authorized District Management to publish the necessary advertisements requesting proposals, for the Audit Committee of the Paseo Community Development District.</p>
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THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Bagozzi, seconded by Ms. Stewart, with all in favor, the Audit Committee adjourned the Audit Committee meeting at 11:12 a.m., for the Audit Committee of the Paseo Community Development District.