

PASEO COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,845,141.00	(4) TRASH COMPACTOR ASSESSMENT		\$49,500.00
(6) COLLECTION COSTS @	4.0%	\$76,880.88	(8) COLLECTION COSTS @	4.0%	\$2,062.50
(9) TAX COLLECTOR FEE (\$1.42 PER PARCEL / LINE)		\$1,627.32			
TOTAL O&M ASSESSMENT		<u>\$1,923,649.20</u>	TOTAL TRASH COMPACTOR ASSESSMENT		<u>\$51,562.50</u>

LOT SIZE PLATTED PARCELS	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				ALLOCATION OF TRASH COMPACTOR ASSESSMENT (4)				PER LOT ANNUAL ASSESSMENT				
	O&M	DEBT SERVICE (1) (5)	DEBT SERVICE (2) (3) (7)	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	SERIES 2011A-1 DEBT SERVICE (5)	SERIES 2011A-2 DEBT SERVICE (6) (7)	TOTAL (6) (8)
Multi-Family	271	268		1.00	271.00	23.65%	\$454,894.36	1.00	271.00	36.18%	\$18,656.12	\$1,747.42	\$581.25		\$2,328.67
Multi-Family	478		477	1.00	478.00	41.71%	\$802,359.79	1.00	478.00	63.82%	\$32,906.38	\$1,747.42		\$581.25	\$2,328.67
Single Family	137	136		1.00	137.00	11.95%	\$229,965.04	0.00	0.00	0.00%	\$0.00	\$1,678.58	\$1,162.50		\$2,841.08
Single Family	184		184	1.00	184.00	16.06%	\$308,858.16	0.00	0.00	0.00%	\$0.00	\$1,678.58		\$1,162.50	\$2,841.08
Villa	76		76	1.00	76.00	6.63%	\$127,571.85	0.00	0.00	0.00%	\$0.00	\$1,678.58		\$1,162.50	\$2,841.08
	<u>1146</u>	<u>404</u>	<u>737</u>		<u>1146.00</u>	<u>100.00%</u>	<u>\$1,923,649.20</u>		<u>749.00</u>	<u>100.00%</u>	<u>\$51,562.50</u>				

LESS: Lee County Collection Costs and Early Payment Discounts

(\$78,508.20)

(\$2,062.50)

Net Revenue to be Collected

\$1,845,141.00

\$49,500.00

(1) Reflects 3 (three) Series 2011A-1 Multi-Family prepayments and 1 (one) Single Family prepayment.

(2) Reflects 1 (one) Series 2011A-2 Multi-Family prepayment.

(3) Reflects the number of total lots with Series 2011A-1 and 2011A-2 debt outstanding.

(4) Only the Multi-Family units have access to the trash compactor, therefore are the only units benefiting from that service.

(5) Annual debt service assessment per lot adopted in connection with the Series 2011A-1 and 2011A-2 bond issues. Annual assessment includes principal, interest, Lee County collection costs and early payment discounts.

(6) Annual assessment that will appear on November 2017 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(7) Certain debt service assessments may be subject to the restructuring agreement.

(8) Lee County collection costs changed from 0.5% to \$1.42 per parcel/line.