

Paseo
Community Development District

Financial Statements
(Unaudited)

September 30, 2012

Prepared by
Rizzetta & Company, Inc.
District Manager

Pasco Community Development District

Balance Sheet

As of 9/30/2012

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General LT Debt Group
Assets						
Cash In Bank	377,767	0	0	377,767	0	0
Investments	0	2,857,881	0	2,857,881	0	0
Accounts Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	32,437	0	0	32,437	0	0
Deposits	5,168	0	0	5,168	0	0
Due From Other Funds	0	0	0	0	0	0
Due from Others	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	41,870,657
Fixed Assets	0	0	0	0	47,309,420	0
Total Assets	415,372	2,857,881	0	3,273,253	47,309,420	41,870,657
Liabilities						
Accounts Payable	41,219	0	0	41,219	0	0
Accrued Expenses Payable	2,293	0	0	2,293	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	1,604	0	0	1,604	0	0
Due To Other Funds	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Debt Service Obligations - Current	0	18,819,741	0	18,819,741	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	41,870,657
Total Liabilities	45,116	18,819,741	0	18,864,857	0	41,870,657
Fund Equity & Other Credits						
Beginning Fund Balance	103,043	(16,209,369)	185,487	(15,920,840)	47,309,420	0
Net Change in Fund Balance	267,213	247,509	(185,487)	329,236	0	0
Total Fund Equity & Other Credits	370,256	(15,961,860)	0	(15,591,604)	47,309,420	0
Total Liabilities & Fund Equity	415,372	2,857,881	0	3,273,253	47,309,420	41,870,657

Notes:

1. Debt Service Obligations - Current, recorded above, represent Series 2005 & Series 2006 matured principal and accrued interest.
2. Trust statement activity has been recorded through 9/30/12.
3. This statement is unaudited.
4. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
5. This statement reflects the bond restructuring agreement executed November 10, 2011.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 9/30/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	506	506	0.00%
Special Assessments					
Tax Roll	358,971	358,971	500,251	141,280	(39.35)%
Off Roll	623,799	623,799	623,799	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,326	1,326	0.00%
Transponder Revenue	4,000	4,000	2,202	(1,798)	44.94%
Total Revenues	986,770	986,770	1,128,084	141,314	(14.32)%
Expenditures					
Financial & Administrative					
District Management	78,200	78,200	78,200	0	0.00%
District Engineer	8,000	8,000	6,742	1,258	15.72%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	10,000	10,000	1,500	8,500	85.00%
Tax Collector Fee	890	890	409	481	54.04%
Auditing Services	8,750	8,750	17,250	(8,500)	(97.14)%
Arbitrage Rebate Calculation	3,000	3,000	650	2,350	78.33%
Public Officials Liability Insurance	6,250	6,250	5,967	283	4.53%
Legal Advertising	1,500	1,500	986	514	34.26%
Bank Fees	1,000	1,000	853	147	14.71%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	20,000	20,000	26,117	(6,117)	(30.58)%
Security Operations					
Guard & Gate Facility Maintenance	4,500	4,500	2,679	1,821	40.47%
Security Contract	143,000	143,000	142,106	894	0.62%
Electric Utility Services					
Utility-Fountains	31,500	31,500	39,465	(7,965)	(25.28)%
Utility-Sewer/Lift Station	0	0	530	(530)	0.00%
Utility -Entry/Gate	18,000	18,000	14,673	3,327	18.48%
Utility-Irrigation	28,500	28,500	25,631	2,869	10.06%
Utility-Street Lights	30,000	30,000	27,810	2,190	7.29%
Utility-Roadway	125	125	124	1	1.18%
Garbage/Solid Waste Control Services					
Garbage- Valet Pavilion Service	1,200	1,200	1,198	2	0.20%
Trash Compactor	25,500	25,500	25,904	(404)	(1.58)%
Stormwater Control					
Fountain Maintenance Contract	8,000	8,000	8,436	(436)	(5.45)%
Fountain Repairs	10,000	10,000	14,868	(4,868)	(48.67)%
Preserve Monitoring	4,000	4,000	0	4,000	100.00%
Preserve Maintenance	17,500	17,500	4,800	12,700	72.57%
SFWMD Monitoring	12,800	12,800	8,608	4,192	32.75%
Lake/Pond Repair	10,000	10,000	2,800	7,200	72.00%
Aquatic Contract	24,050	24,050	21,020	3,030	12.59%
Other Physical Environment					
General Liability Insurance	2,635	2,635	2,473	162	6.14%
Property & Casualty Insurance	26,000	26,000	22,875	3,125	12.01%
Entry & Walls Maintenance	12,000	12,000	6,698	5,303	44.18%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 9/30/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	220,120	220,120	223,829	(3,709)	(1.68)%
Irrigation Repairs & Maintenance	10,000	10,000	12,678	(2,678)	(26.78)%
Mulch Replacement	75,000	75,000	33,675	41,325	55.10%
Landscape Maintenance- Additional Services	2,500	2,500	0	2,500	100.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	30,000	14,735	15,266	50.88%
Annual Replacement	9,675	9,675	4,600	5,075	52.45%
Landscape Lighting Maintenance	10,900	10,900	8,060	2,840	26.05%
Miscellaneous Maintenance	10,000	10,000	3,821	6,179	61.79%
Furniture Repair/Replacement	2,500	2,500	0	2,500	100.00%
Road & Street Facilities					
Gate Phone	3,750	3,750	3,408	342	9.12%
Gate Maintenance	4,250	4,250	3,878	372	8.75%
Street Light/Decorative Light Maintenance	15,000	15,000	27,587	(12,587)	(83.91)%
Roadway Repair & Maintenance	15,000	15,000	8,550	6,450	43.00%
Sidewalk Repair & Maintenance	5,000	5,000	4,601	399	7.97%
Transponders	4,000	4,000	4,420	(420)	(10.50)%
Holiday Lighting	7,000	7,000	7,000	0	0.00%
Contingency					
Miscellaneous Contingency	10,000	10,000	53	9,947	99.47%
Total Expenditures	<u>986,770</u>	<u>986,770</u>	<u>877,440</u>	<u>109,330</u>	<u>11.08%</u>
Excess Revenues Over (Under) Expenditures	0	0	250,645	250,645	0.00%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	16,569	16,569	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	0	267,213	267,213	0.00%
Fund Balance, Beginning of Period	0	0	103,043	103,043	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>370,256</u>	<u>370,256</u>	<u>0.00%</u>

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2005

From 10/1/2011 Through 9/30/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	205	205	0.00%
Special Assessments				
Tax Roll	306,906	0	(306,906)	(100.00)%
Off Roll	530,634	0	(530,634)	(100.00)%
Total Revenues	<u>837,540</u>	<u>205</u>	<u>(837,335)</u>	<u>(99.98)%</u>
Expenditures				
Financial & Administrative				
Special Trustee Services	0	7,709	(7,709)	0.00%
Legal Counsel				
Trustee Counsel	0	2,304	(2,304)	0.00%
Debt Service Payments				
Interest	612,540	508,768	103,772	16.94%
Principal	225,000	0	225,000	100.00%
Total Expenditures	<u>837,540</u>	<u>518,781</u>	<u>318,759</u>	<u>38.06%</u>
Excess of Revenues Over (Under) Expenditures	0	(518,576)	(518,576)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(2,015,124)	(2,015,124)	0.00%
Project Feasibility Costs	0	(3,510)	(3,510)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(2,018,634)</u>	<u>(2,018,634)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(2,537,210)	(2,537,210)	0.00%
Fund Balance, Beginning of Period	0	(7,901,395)	(7,901,395)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(10,438,605)</u>	<u>(10,438,605)</u>	<u>0.00%</u>

Notes:

1. The unexchanged matured principal, relating to the Series 2005B Bonds and interest relating to the unexchanged Series 2005A and B Bonds have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2006

From 10/1/2011 Through 9/30/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Total Revenues	0	92	92	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	4,170	(4,170)	0.00%
Legal Counsel				
Trustee Counsel	0	1,246	(1,246)	0.00%
Debt Service Payments				
Interest	0	255,833	(255,833)	0.00%
Total Expenditures	0	261,250	(261,250)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(261,157)	(261,157)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	194,566	194,566	0.00%
Project Feasibility Costs	0	(6,490)	(6,490)	0.00%
Total Other Financing Sources (Uses)	0	188,077	188,077	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(73,081)	(73,081)	0.00%
Fund Balance, Beginning of Period	0	(8,307,974)	(8,307,974)	0.00%
Fund Balance, End of Period	0	(8,381,055)	(8,381,055)	0.00%

Notes:

1. The unexchanged Series 2006 matured principal and related interest have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund S2011

From 10/1/2011 Through 9/30/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	0	306,905	306,905	0.00%
Off Roll	0	87,242	87,242	0.00%
Debt Service Prepayments	0	1,294,422	1,294,422	0.00%
Contributions From Private Sources				
Bond Restructuring	0	238,387	238,387	0.00%
Total Revenues	0	1,926,957	1,926,957	0.00%
Expenditures				
Financial & Administrative				
District Engineer	0	29,028	(29,028)	0.00%
Trustees Fees	0	10,000	(10,000)	0.00%
Financial Consulting Services	0	27,844	(27,844)	0.00%
Special Trustee Services	0	34,163	(34,163)	0.00%
Management Contract	0	178,635	(178,635)	0.00%
Bond Restructuring Costs	0	130,647	(130,647)	0.00%
Legal Counsel				
Bond Counsel	0	55,000	(55,000)	0.00%
Trustee Counsel	0	101,856	(101,856)	0.00%
Debt Service Payments				
Interest	0	103,626	(103,626)	0.00%
Principal	0	387,845	(387,845)	0.00%
Total Expenditures	0	1,058,644	(1,058,644)	0.00%
Excess of Revenues Over (Under) Expenditures	0	868,313	868,313	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	1,989,487	1,989,487	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	2,857,800	2,857,800	0.00%
Fund Balance, End of Period	0	2,857,800	2,857,800	0.00%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2005

From 10/1/2011 Through 9/30/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>(185,498)</u>	<u>(185,498)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(185,487)</u>	<u>(185,487)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>185,487</u>	<u>185,487</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo CDD
Investment Summary
September 30, 2012**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2012</u>
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	\$ 56
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	25
US Bank Series 2011A-1 Reserve	US Bank Money Market Account - Managed	30,000
US Bank Series 2011A-1 Revenue	US Bank Money Market Account - Managed	307,003
US Bank Series 2011A-1 Cost of Issuance	US Bank Money Market Account - Managed	4,639
US Bank Series 2011A-2 Prepayment	US Bank Money Market Account - Managed	977,453
US Bank Series 2011A-2 Revenue	US Bank Money Market Account - Managed	95,472
US Bank Series 2011A-2 Remedial Expense	US Bank Money Market Account - Managed	1,067,949
US Bank Series 2011A-2 Restructuring Expens	US Bank Money Market Account - Managed	375,284
	Total Debt Service Fund Investments	\$ <u>2,857,881</u>

Paseo Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2012 Through 9/30/2012

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A Valet Waste Service LLC	10/1/2012	1216	Waste Removal from Gazebos 09/12	99.80
Barraco and Associates, Inc.	10/10/2012	13599	Engineering Services 09/12	335.00
Bellmore Electric, Inc.	9/11/2012	5725	Landscape Light Repairs	972.00
City of Fort Myers	10/1/2012	1-015317-00 09/12	Compactor 11604 Paseo Grande Blvd 09/12	1,972.51
Florida Power & Light Company	10/3/2012	25633-32200 09/12	11803 Nalda St # SL 09/12	427.32
Florida Power & Light Company	10/3/2012	Electric Summary 09/12	FPL Electric Summary 09/12	9,021.10
Johnson Engineering, Inc.	9/28/2012	20097877-000 Inv 43	SWFMD Compliance Engineering Services 09/12	903.29
Latham, Shuker, Eden & Beaudine, LLP	9/20/2012	60064	Legal Services 08/12	3,443.64
Naples Electric Motor Works Inc	9/26/2012	24288	Replace 2 Gallon Pressure Tank	210.00
Securitas Security Services USA, Inc.	10/5/2012	E2423030	Security Services 09/12	11,763.13
Stahlman Landscape Company	9/28/2012	4789	Install Pine Straw	1,800.00
Stahlman Landscape Company	10/2/2012	4993	Irrigation Repairs 09/12	300.00
US Bank	9/18/2012	3845436A	Trustee Fees Series 2005A, 2005B & 2006	4,500.00
Vertex Water Features	9/28/2012	0000221828	Fountain Repair	670.92
Walker Exotic Tree Eradication and Mitigation LLC	10/2/2012	168	Preserve Maintenance	4,800.00
Total 001 - General Fund				41,218.71
Report Balance				41,218.71

Paseo Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 9/1/2011 Through 9/30/2012
(In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Revenues														
Interest Earnings														
Interest Earnings	2	3	24	75	61	48	47	42	38	41	45	44	38	508
Special Assessments														
Tax Roll	230,148	359,223	135,176	0	0	0	0	0	0	5,852	0	0	0	730,399
Off Roll	0	623,799	0	0	0	0	0	0	0	0	0	0	0	623,799
Contributions														
From Private Sources														
Developer Contributions...	(31,493)	0	0	0	0	0	0	0	0	0	0	0	0	(31,493)
Other														
Miscellaneous Revenues														
Miscellaneous...	0	0	0	0	0	0	1,326	0	0	0	0	0	0	1,326
Transpond...	28	142	0	0	0	1,774	0	3	300	(17)	0	0	0	2,230
Revenue														
Total Revenues	198,685	983,168	135,200	75	61	1,822	1,374	45	338	5,876	45	44	38	1,326,770
Expenditures														
Financial & Administrative														
District Management	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	84,717
District Engineer	240	1,230	338	1,293	293	514	1,430	356	500	(70)	200	325	335	6,982
Disclosure Report	0	0	5,000	0	0	0	0	0	0	0	0	0	0	5,000
Trustees Fees	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
Tax Collector Fee	0	0	0	409	0	0	0	0	0	0	0	0	0	409
Auditing Services	0	0	8,500	0	0	0	0	0	5,000	3,750	0	0	0	17,250
Arbitrage Rebate Calculation	0	0	0	0	0	0	0	0	0	0	650	0	0	650

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Public Officials Liability Insurance	0	5,967	0	0	0	0	0	0	0	0	0	0	0	5,967
Legal Advertising	0	0	49	43	0	43	43	43	78	43	43	603	0	986
Bank Fees	37	42	36	85	141	117	70	63	60	56	59	65	59	889
Dues, Licenses & Fees	0	0	175	0	0	0	0	0	0	0	0	0	0	175
Bond Restructuring Costs	(20,307)	0	0	0	0	0	0	0	0	0	0	0	0	(20,307)
Legal Counsel District Counsel	1,034	3,899	1,000	2,043	319	755	3,583	489	1,643	2,243	4,603	1,845	3,696	27,151
Security Operations	225	180	248	225	180	236	225	180	264	225	311	225	180	2,904
Guard & Gate Facility Maintenance	45	0	0	0	0	0	0	0	0	0	0	0	0	45
Misc. Operating Supplies	11,714	11,901	11,500	11,730	12,095	11,818	11,943	11,555	12,146	11,558	12,138	12,000	11,723	153,820
Security Contract	4,077	2,756	1,296	4,255	2,452	2,559	3,441	3,466	3,805	3,800	3,708	4,191	3,737	43,542
Electric Utility Services	114	127	137	133	133	145	0	(145)	0	0	0	0	0	644
Utility-Fou... Utility-Se... Station	1,153	1,203	1,347	1,383	1,135	1,045	1,277	1,214	1,251	1,250	1,111	1,284	1,174	15,826
Utility-Irr... Utility-Str... Lights	2,104	3,428	1,024	2,342	2,138	2,212	2,254	2,847	2,118	2,100	1,498	1,841	1,829	27,734
Utility-Ro... Garbage/Solid Waste Control Services	2,031	2,080	2,482	2,054	2,133	2,152	2,309	2,249	2,402	2,400	2,177	2,673	2,699	29,841
Utility-Ro... Garbage/Solid Waste Control Services	10	10	10	11	10	10	11	11	10	10	10	10	10	133

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Garbage-Valet Pavilion Service	0	100	100	100	100	100	100	100	100	100	100	100	100	1,198
Trash Compactor	1,970	2,092	2,667	1,913	2,543	1,989	2,118	1,994	2,249	2,118	2,295	1,953	1,973	27,874
Stormwater Control	1,209	370	370	1,209	370	370	1,209	370	370	1,529	370	370	1,529	9,645
Fountain Maintenance... Contract	983	84	0	0	473	875	6,033	0	1,514	526	437	276	4,650	15,851
Fountain Repairs	0	0	0	0	0	0	0	0	0	0	0	0	4,800	4,800
Preserve Maintenance	2,282	689	0	1,637	881	0	673	1,212	1,013	533	533	533	903	10,890
SFWM/D Monitoring	0	0	0	0	0	0	2,240	0	0	560	0	0	0	2,800
Lake/Pond Repair	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	2,537	2,041	2,041	2,041	22,565
Aquatic Contract	0	2,473	0	0	0	0	0	0	0	0	0	0	0	2,473
Other Physical Environment	0	22,875	0	0	0	0	0	0	0	0	0	0	0	22,875
General Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property & Casualty Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Entry & Walls Maintenance	0	0	0	0	0	0	0	0	2,800	0	0	1,498	2,400	6,698
Landscape Maintenance	15,612	8,380	15,612	23,992	15,612	15,612	15,612	23,992	19,272	25,822	25,037	17,442	17,442	239,442
Irrigation Repairs & Maintenance	270	6,848	(1,065)	125	300	0	1,440	150	2,130	1,050	0	165	1,535	12,948
Mulch Replacement	0	0	0	31,875	0	0	0	0	0	0	0	0	1,800	33,675
Landscape Replaceme... Plants, Shrubs, Trees	1,448	0	0	4,170	1,920	0	0	1,992	0	0	0	0	6,653	16,182

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Annual Replacement	0	0	0	1,415	0	0	0	910	0	2,275	0	0	0	4,600
Landscape Lighting Maintenance	1,283	0	110	0	140	0	0	0	1,842	800	2,502	1,694	972	9,343
Miscellaneous Maintenance	0	0	0	2,016	330	0	830	0	645	0	0	0	0	3,821
Road & Street Facilities														
Gate Phone	288	289	297	275	289	293	305	332	302	283	271	236	235	3,696
Gate Maintenance	269	269	353	263	339	269	269	269	379	359	269	269	569	4,147
Street Light/Dec... Light Maintenance	1,920	1,000	7,405	0	4,657	2,948	1,904	956	1,394	4,367	395	1,243	1,320	29,507
Roadway Repair & Maintenance	0	0	0	0	0	0	0	0	8,550	0	0	0	0	8,550
Sidewalk Repair & Maintenance	0	423	0	0	2,528	0	0	0	1,650	0	0	0	0	4,601
Transpond... Holiday Lighting	4,420	0	0	0	0	0	0	0	0	0	0	4,420	0	8,840
Contingency	0	3,500	3,500	0	0	0	0	0	0	0	0	0	0	7,000
Miscellaneous Contingency	0	0	0	0	0	0	0	0	0	0	53	0	0	53
Total Expenditures	42,490	90,277	70,553	103,055	59,573	52,121	67,381	62,666	81,548	76,740	67,326	63,819	82,380	919,930
Excess Revenues Over/(Under) Expenditures	156,195	892,891	64,647	(102,981)	(59,512)	(50,299)	(66,007)	(62,622)	(81,211)	(70,864)	(67,281)	(63,775)	(82,342)	406,839

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund S2005
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Revenues														
Interest Earnings														
Interest Earnings	61	60	92	53	0	0	0	0	0	0	0	0	0	267
Special Assessments														
Tax Roll	170,768	0	0	0	0	0	0	0	0	0	0	0	0	170,768
Off Roll	(530,271)	0	0	0	0	0	0	0	0	0	0	0	0	(530,271)
Debt Service	155,270	0	0	0	0	0	0	0	0	0	0	0	0	155,270
Prepayments														
Total Revenues	(204,172)	60	92	53	0	0	0	0	0	0	0	0	0	(203,967)
Expenditures														
Financial & Administrative														
Trustees Fees	5,240	0	0	0	0	0	0	0	0	0	0	0	0	5,240
Special Trustee Services	0	7,709	0	0	0	0	0	0	0	0	0	0	0	7,709
Legal Counsel														
Trustee Counsel	17,645	0	2,304	0	0	0	0	0	0	0	0	0	0	19,949
Debt Service Payments														
Interest	786,094	0	63,596	63,596	0	0	0	0	381,576	0	0	0	0	1,294,862
Principal	(210,000)	0	0	0	0	0	0	0	0	0	0	0	0	(210,000)
Total Expenditures	598,979	7,709	65,900	63,596	0	0	0	0	381,576	0	0	0	0	1,117,760
Excess Revenues Over/(Under) Expenditures	(803,151)	(7,648)	(65,808)	(63,543)	0	0	0	0	(381,576)	0	0	0	0	(1,321,727)

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund S2006
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Revenues														
Interest Earnings														
Interest Earnings	26	27	41	25	0	0	0	0	0	0	0	0	0	119
Special Assessments														
Debt Service Prepayments	151,608	0	0	0	0	0	0	0	0	0	0	0	0	151,608
Total Revenues	<u>151,635</u>	<u>27</u>	<u>41</u>	<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>151,727</u>
Expenditures														
Financial & Administrative														
Trustees Fees	2,835	4,170	0	0	0	0	0	0	0	0	0	0	0	7,005
Legal Counsel														
Trustee Counsel	9,544	0	1,246	0	0	0	0	0	0	0	0	0	0	10,791
Debt Service Payments														
Interest	(64,062)	0	31,979	31,979	0	0	0	0	191,875	0	0	0	0	191,771
Principal	(6,515,000)	0	0	0	0	0	0	0	0	0	0	0	0	(6,515,000)
Total Expenditures	<u>(6,566,683)</u>	<u>4,170</u>	<u>33,226</u>	<u>31,979</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>191,875</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,305,433)</u>
Excess Revenues Over/(Under) Expenditures	<u>6,718,318</u>	<u>(4,143)</u>	<u>(33,185)</u>	<u>(31,954)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(191,875)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,457,160</u>

Passo Community Development District
Statement of Revenues and Expenditures by Period
 202 - Debt Service Fund S2011
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Revenues														
Special Assessments														
Tax Roll	0	306,905	0	0	0	0	0	0	0	0	0	0	0	306,905
Off Roll	0	0	0	0	10,602	4,464	0	25,668	9,486	12,276	8,006	13,392	3,348	87,242
Debt Service Prepayments	0	0	0	0	153,956	144,155	0	520,475	105,428	104,278	13,553	212,644	39,932	1,294,422
Contributions From Private Sources														
Bond Restructuri...	0	0	238,387	0	0	0	0	0	0	0	0	0	0	238,387
Total Revenues	<u>0</u>	<u>306,905</u>	<u>238,387</u>	<u>0</u>	<u>164,558</u>	<u>148,619</u>	<u>0</u>	<u>546,143</u>	<u>114,914</u>	<u>116,554</u>	<u>21,559</u>	<u>226,036</u>	<u>43,280</u>	<u>1,926,957</u>
Expenditures														
Financial & Administrative														
District Engineer	0	0	29,028	0	0	0	0	0	0	0	0	0	0	29,028
Trustees Fees	0	0	0	0	0	10,000	0	0	0	0	0	0	0	10,000
Financial Consulting Services	0	0	27,844	0	0	0	0	0	0	0	0	0	0	27,844
Special Trustee Services	0	0	0	34,163	0	0	0	0	0	0	0	0	0	34,163
Managemen... Contract	0	0	163,226	0	0	0	5,224	5,000	0	0	5,186	0	0	178,635
Bond Restructuri... Costs	0	0	130,647	0	0	0	0	0	0	0	0	0	0	130,647
Legal Counsel														
Trustees Fees	0	0	0	10,000	0	(10,000)	0	0	0	0	0	0	0	0
Bond Counsel	0	0	55,000	0	0	0	0	0	0	0	0	0	0	55,000
Trustee Counsel	0	0	16,654	43,845	0	0	36,158	0	4,338	433	0	231	198	101,856
Debt Service Payments														
Interest	0	0	0	0	0	0	0	0	103,626	0	0	0	0	103,626
Principal	0	0	0	0	0	0	0	0	387,845	0	0	0	0	387,845

Faseo Community Development District
Statement of Revenues and Expenditures by Period
 202 - Debt Service Fund S2011
 From 9/1/2011 Through 9/30/2012
 (In Whole Numbers)

	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	Total
Total Expenditures	0	0	422,398	88,008	0	0	41,382	5,000	495,810	433	5,186	231	198	1,058,644
Excess Revenues Over/(Under) Expenditures	0	306,905	(184,011)	(88,008)	164,558	148,619	(41,382)	541,143	(380,895)	116,122	16,373	225,806	43,082	868,313

