

Paseo  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2012

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Paseo Community Development District**

Balance Sheet  
As of 10/31/2012  
(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Group	General LT Debt Group
<b>Assets</b>					
Cash In Bank	296,790	0	296,790	0	0
Investments	0	2,893,640	2,893,640	0	0
Accounts Receivable	1,044,617	391,716	1,436,332	0	0
Allowance for Doubtful Accounts	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	5,168	0	5,168	0	0
Due From Other Funds	0	0	0	0	0
Due from Others	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	41,870,657
Fixed Assets	0	0	0	47,309,420	0
<b>Total Assets</b>	<b>1,346,574</b>	<b>3,285,356</b>	<b>4,631,930</b>	<b>47,309,420</b>	<b>41,870,657</b>
<b>Liabilities</b>					
Accounts Payable	21,452	0	21,452	0	0
Accrued Expenses Payable	14,367	0	14,367	0	0
Other Current Liabilities	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Due to Developer	0	0	0	0	0
Debt Service Obligations - Current	0	18,819,741	18,819,741	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	41,870,657
<b>Total Liabilities</b>	<b>35,819</b>	<b>18,819,741</b>	<b>18,855,560</b>	<b>0</b>	<b>41,870,657</b>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	370,256	(15,961,860)	(15,591,604)	47,309,420	0
Net Change in Fund Balance	940,499	427,474	1,367,974	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,310,755</b>	<b>(15,534,386)</b>	<b>(14,223,630)</b>	<b>47,309,420</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,346,574</b>	<b>3,285,356</b>	<b>4,631,930</b>	<b>47,309,420</b>	<b>41,870,657</b>

Notes:

1. Debt Service Obligations - Current, recorded above, represent Series 2005 & Series 2006 matured principal and accrued interest.
2. Trust statement activity has been recorded through 10/31/12.
3. This statement is unaudited.
4. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Paseo Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	31	31	0.00%
Special Assessments					
Tax Roll	471,896	471,896	472,238	342	(0.07)%
Off Roll	581,637	581,637	581,641	4	0.00%
Other Miscellaneous Revenues					
Transponder Revenue	4,000	333	0	(333)	100.00%
Carry Forward Fund Balance					
Prior Year	130,000	130,000	0	(130,000)	100.00%
<b>Total Revenues</b>	<u>1,187,533</u>	<u>1,183,866</u>	<u>1,053,910</u>	<u>(129,957)</u>	<u>11.25%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,800	400	0	400	100.00%
Financial & Administrative					
District Management	78,200	6,517	6,517	0	91.66%
District Engineer	10,000	833	200	633	98.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	10,000	3,000	3,000	0	70.00%
Tax Collector Fee	1,152	1,152	0	1,152	100.00%
Auditing Services	9,000	750	0	750	100.00%
Arbitrage Rebate Calculation	2,000	167	0	167	100.00%
Public Officials Liability Insurance	6,865	6,865	5,967	898	13.08%
Legal Advertising	1,250	104	50	55	96.04%
Bank Fees	1,000	83	54	29	94.55%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	20,000	1,667	200	1,467	99.00%
Security Operations					
Guard & Gate Facility Maintenance	4,500	375	210	165	95.33%
Security Contract	149,370	12,448	11,952	495	91.99%
Electric Utility Services					
Utility-Fountains	45,300	3,775	4,317	(542)	90.47%
Utility -Entry/Gate	16,500	1,375	1,320	55	91.99%
Utility-Irrigation	30,000	2,500	2,406	94	91.98%
Utility-Street Lights	35,000	2,917	3,433	(516)	90.19%
Utility-Roadway	130	11	10	0	91.96%
Garbage/Solid Waste Control Services					
Garbage- Valet Pavilion Service	1,200	100	100	0	91.68%
Trash Compactor	28,000	2,333	2,482	(149)	91.13%
Stormwater Control					
Fountain Maintenance Contract	9,100	758	370	388	95.93%
Fountain Repairs	10,000	833	370	463	96.30%
Preserve Monitoring	4,000	333	0	333	100.00%
Preserve Maintenance	17,500	1,458	0	1,458	100.00%
SFWMD Monitoring	10,800	900	1,273	(373)	88.20%
Lake/Pond Repair	30,000	2,500	0	2,500	100.00%
Aquatic Contract	24,495	2,041	2,041	0	91.66%
Other Physical Environment					
General Liability Insurance	2,845	2,845	263	2,582	90.75%

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Property & Casualty Insurance	26,706	26,706	23,207	3,499	13.10%
Entry & Walls Maintenance	10,000	833	1,498	(664)	85.02%
Landscape Maintenance	235,920	19,660	25,822	(6,162)	89.05%
Irrigation Repairs & Maintenance	15,000	1,250	0	1,250	100.00%
Mulch Replacement	75,000	6,250	4,500	1,750	94.00%
Landscape Maintenance- Additional Services	2,500	208	1,825	(1,617)	27.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	0	2,500	100.00%
Annual Replacement	9,675	806	2,418	(1,612)	75.00%
Landscape Lighting Maintenance	10,800	900	918	(18)	91.50%
Miscellaneous Maintenance	7,500	625	145	480	98.06%
Furniture Repair/Replacement	2,500	208	0	208	100.00%
Road & Street Facilities					
Gate Phone	3,500	292	236	55	93.24%
Gate Maintenance	4,250	354	269	85	93.66%
Street Light/Decorative Light Maintenance	20,000	1,667	1,445	222	92.77%
Roadway Repair & Maintenance	15,000	1,250	0	1,250	100.00%
Sidewalk Repair & Maintenance	5,000	417	390	27	92.20%
Transponders	4,000	333	0	333	100.00%
Holiday Lighting	7,000	583	3,500	(2,917)	50.00%
Capital Improvements					
Retaining Wall/Walkway Improvements	60,000	5,000	0	5,000	100.00%
Contingency					
Miscellaneous Contingency	25,000	2,083	528	1,556	97.89%
Capital Reserves	50,000	4,167	0	4,167	100.00%
<b>Total Expenditures</b>	<b>1,187,533</b>	<b>135,725</b>	<b>113,410</b>	<b>22,315</b>	<b>90.45%</b>
Excess Revenues Over (Under) Expenditures	0	1,048,141	940,499	(107,641)	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	1,048,141	940,499	(107,641)	0.00%
Fund Balance, Beginning of Period	0	0	370,256	370,256	0.00%
Fund Balance, End of Period	0	1,048,141	1,310,755	262,615	0.00%

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund S2005

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	(10,438,605)	(10,438,605)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(10,438,605)</u>	<u>(10,438,605)</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo Community Development District**  
Statement of Revenues and Expenditures  
201 - Debt Service Fund S2006  
From 10/1/2012 Through 10/31/2012  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	(8,381,055)	(8,381,055)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(8,381,055)</u>	<u>(8,381,055)</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

202 - Debt Service Fund S2011

From 10/1/2012 Through 10/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	391,716	391,716	0	0.00%
Off Roll	474,299	10,044	(464,255)	(97.88)%
Debt Service Prepayments	0	30,989	30,989	0.00%
<b>Total Revenues</b>	<b>866,015</b>	<b>432,749</b>	<b>(433,266)</b>	<b>(50.03)%</b>
<b>Expenditures</b>				
Financial & Administrative				
Management Contract	0	5,000	(5,000)	0.00%
Legal Counsel				
Trustee Counsel	0	275	(275)	0.00%
Debt Service Payments				
Interest	217,436	0	217,436	100.00%
Principal	648,579	0	648,579	100.00%
<b>Total Expenditures</b>	<b>866,015</b>	<b>5,275</b>	<b>860,741</b>	<b>99.39%</b>
Excess of Revenues Over (Under) Expenditures	0	427,474	427,474	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	427,474	427,474	0.00%
Fund Balance, Beginning of Period	0	2,857,800	2,857,800	0.00%
Fund Balance, End of Period	0	3,285,274	3,285,274	0.00%

This statement is unaudited.

**Paseo CDD  
Investment Summary  
October 31, 2012**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2012</u>
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	\$ 56
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	25
US Bank Series 2011A-1 Reserve	US Bank Money Market Account - Managed	30,000
US Bank Series 2011A-1 Revenue	US Bank Money Market Account - Managed	312,025
US Bank Series 2011A-1 Cost of Issuance	US Bank Money Market Account - Managed	4,639
US Bank Series 2011A-2 Prepayment	US Bank Money Market Account - Managed	1,008,442
US Bank Series 2011A-2 Revenue	US Bank Money Market Account - Managed	100,494
US Bank Series 2011A-2 Remedial Expense	US Bank Money Market Account - Managed	1,062,675
US Bank Series 2011A-2 Restructuring Expens	US Bank Money Market Account - Managed	375,284
	<b>Total Debt Service Fund Investments</b>	<b>\$ 2,893,640</b>



**Paseo Community Development District**  
Summary A/R Ledger  
From 10/1/2012 Through 10/31/2012

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2012	Lee County Tax Collector	FY12-13	863,611.64
10/12/2012	Stock Development LLC	300-13-01	<u>572,720.70</u>
Report Balance			<u><u>1,436,332.34</u></u>

1. Payment terms for landowner assessments are (a) defined in the FY12-13 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Paseo Community Development District**  
 Summary A/P Ledger  
 001 - General Fund  
 From 10/1/2012 Through 10/31/2012

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
A Valet Waste Service LLC	11/1/2012	1223	Waste Removal from Gazebos 10/12	99.80
Clean Up Group, Inc	11/1/2012	8364	Pressure Cleaning	390.00
Johnson Engineering, Inc.	10/29/2012	20097877-000 Inv 44	SWFMD Compliance Engineering Services 10/12	1,273.33
Lake Master Aquatic Weed Control, Inc.	11/1/2012	12-07649	Lake Maintenance 10/12	2,041.00
Securitas Security Services USA, Inc.	11/2/2012	E2442900	Security Services 10/12	11,952.47
Stahlman Landscape Company	10/29/2012	5196	Install Sod	1,825.00
Trimmers Holiday Decor Inc.	7/29/2012	509	2012 Holiday Lighting and Decor- 50% Deposit	3,500.00
Vertex Water Features	10/31/2012	0000224435	Fountain Repair	370.00
			Total 001 - General Fund	21,451.60
Report Balance				21,451.60

**Pasco Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 001 - General Fund  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
<b>Revenues</b>														
Interest Earnings	3	24	75	61	48	47	42	38	41	45	44	38	31	536
Special Assessments														
Tax Roll	359,223	135,176	0	0	0	0	0	0	5,852	0	0	0	0	972,489
Off Roll	623,799	0	0	0	0	0	0	0	0	0	0	0	0	1,205,440
Other														
Miscellaneous Revenues														
Miscellaneous...	0	0	0	0	0	1,326	0	0	0	0	0	0	0	1,326
Transpond...	142	0	0	0	1,774	0	3	300	(17)	0	0	0	0	2,202
Revenue														
Total Revenues	983,168	135,200	75	61	1,822	1,374	45	338	5,876	45	44	38	1,053,910	2,181,994
<b>Expenditures</b>														
Financial & Administrative														
District Management	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	84,717
District Engineer	1,230	338	1,293	293	514	1,430	356	500	(70)	200	325	355	200	6,942
Disclosure Report	0	5,000	0	0	0	0	0	0	0	0	0	0	0	5,000
Trustees Fees	0	0	0	0	0	0	0	0	0	0	0	1,500	3,000	4,500
Tax Collector Fee	0	0	409	0	0	0	0	0	0	0	0	0	0	409
Auditing Services	0	8,500	0	0	0	0	0	5,000	3,750	0	0	0	0	17,250
Arbitrage Rebate Calculation	0	0	0	0	0	0	0	0	0	650	0	0	0	650
Public Officials Liability Insurance	5,967	0	0	0	0	0	0	0	0	0	0	0	5,967	11,933
Legal Advertising	0	49	43	0	43	43	43	78	43	43	603	0	50	1,035
Bank Fees	42	36	85	141	117	70	63	60	56	59	65	59	54	907

**Pasco Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 001 - General Fund  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
Dues, Licenses & Fees	0	175	0	0	0	0	0	0	0	0	0	0	175	350
Legal Counsel														
District Counsel	3,899	1,000	2,043	319	755	3,583	489	1,643	2,243	4,603	1,845	3,696	200	26,317
Security Operations														
Guard & Gate Facility Maintenance	180	248	225	180	236	225	180	264	225	311	225	180	210	2,889
Security Contract	11,901	11,500	11,730	12,095	11,818	11,943	11,555	12,146	11,558	12,138	12,000	11,723	11,952	154,058
Electric Utility Services														
Utility-Foi...	2,756	1,296	4,255	2,452	2,559	3,441	3,466	3,805	3,800	3,708	4,191	3,737	4,317	43,782
Utility-Se... Station	127	137	133	133	145	0	(145)	0	0	0	0	0	0	530
Utility -Entry/Gate	1,203	1,347	1,383	1,135	1,045	1,277	1,214	1,251	1,250	1,111	1,284	1,174	1,320	15,993
Utility-Irri...	3,428	1,024	2,342	2,138	2,212	2,254	2,847	2,118	2,100	1,498	1,841	1,829	2,406	28,036
Utility-Str... Lights	2,080	2,482	2,054	2,133	2,152	2,309	2,249	2,402	2,400	2,177	2,673	2,699	3,433	31,243
Utility-Ro... Garbage/Solid Waste Control Services	10	10	11	10	10	11	11	10	10	10	10	10	10	134
Garbage- Valet Pavilion Service	100	100	100	100	100	100	100	100	100	100	100	100	100	1,297
Trash Compactor Stormwater Control	2,092	2,667	1,913	2,543	1,989	2,118	1,994	2,249	2,118	2,295	1,953	1,973	2,482	28,386
Fountain Maintenan... Contract	370	370	1,209	370	370	1,209	370	370	1,529	370	370	1,529	370	8,806
Fountain Repairs	84	0	0	473	875	6,033	0	1,514	526	437	276	4,650	370	15,238
Preserve Maintenance	0	0	0	0	0	0	0	0	0	0	0	4,800	0	4,800

**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 001 - General Fund  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
SFWMD Monitoring	689	0	1,637	881	0	673	1,212	1,013	533	533	533	903	1,273	9,881
Lake/Pond Repair	0	0	0	0	0	2,240	0	0	560	0	0	0	0	2,800
Aquatic Contract	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	2,537	2,041	2,041	2,041	2,041	23,061
Other Physical Environment														
General Liability Insurance	2,473	0	0	0	0	0	0	0	0	0	0	0	263	2,736
Property & Casualty Insurance	22,875	0	0	0	0	0	0	0	0	0	0	0	23,207	46,083
Entry & Walls Maintenance	0	0	0	0	0	0	0	2,800	0	0	1,498	2,400	1,498	8,195
Landscape Maintenance	8,380	15,612	23,992	15,612	15,612	15,612	23,992	19,272	25,822	25,037	17,442	17,442	25,822	249,652
Irrigation Repairs & Maintenance	6,848	(1,065)	125	300	0	1,440	150	2,130	1,050	0	165	1,535	0	12,678
Mulch Replacement	0	0	31,875	0	0	0	0	0	0	0	0	1,800	4,500	38,175
Landscape Maintenance... Additional Services	0	0	0	0	0	0	0	0	0	0	0	0	1,825	1,825
Landscape Replacement... Plants, Shrubs, Trees	0	0	4,170	1,920	0	0	1,992	0	0	0	0	6,653	0	14,735
Annual Replacement	0	0	1,415	0	0	0	910	0	2,275	0	0	0	2,418	7,018
Landscape Lighting Maintenance	0	110	0	140	0	0	0	1,842	800	2,502	1,694	972	918	8,978
Miscellaneous... Maintenance	0	0	2,016	330	0	830	0	645	0	0	0	0	145	3,966
Road & Street Facilities														
Gate Phone	289	297	275	289	293	305	332	302	283	271	236	235	236	3,644

**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
001 - General Fund  
From 10/1/2011 Through 10/31/2012  
(In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
Gate Maintenance	269	353	263	339	269	269	269	379	359	269	269	569	269	4,147
Street Light/Dec... Light Maintenance	1,000	7,405	0	4,657	2,948	1,904	956	1,394	4,367	395	1,243	1,320	1,445	29,032
Roadway Repair & Maintenance	0	0	0	0	0	0	0	8,550	0	0	0	0	0	8,550
Sidewalk Repair & Maintenance	423	0	0	2,528	0	0	0	1,650	0	0	0	0	390	4,991
Transpond... Holiday Lighting	0 3,500	0 3,500	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	4,420 0	0 0	0 3,500	4,420 10,500
Contingency Miscellane... Contingency	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	53	0 0	0 0	528	581
<b>Total Expenditures</b>	<b>90,277</b>	<b>70,553</b>	<b>103,055</b>	<b>59,573</b>	<b>52,121</b>	<b>67,381</b>	<b>62,666</b>	<b>81,548</b>	<b>76,740</b>	<b>67,326</b>	<b>63,819</b>	<b>82,380</b>	<b>113,410</b>	<b>990,850</b>
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>892,891</b>	<b>64,647</b>	<b>(102,981)</b>	<b>(59,512)</b>	<b>(50,299)</b>	<b>(66,007)</b>	<b>(62,622)</b>	<b>(81,211)</b>	<b>(70,864)</b>	<b>(67,281)</b>	<b>(63,775)</b>	<b>(82,342)</b>	<b>940,499</b>	<b>1,191,144</b>

**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 200 - Debt Service Fund S2005  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
<b>Revenues</b>														
Interest Earnings														
Interest Earnings	60	92	53	0	0	0	0	0	0	0	0	0	0	205
Total Revenues	60	92	53	0	0	0	0	0	0	0	0	0	0	205
<b>Expenditures</b>														
Financial & Administrative														
Special Trustee Services	7,709	0	0	0	0	0	0	0	0	0	0	0	0	7,709
Legal Counsel														
Trustee Counsel	0	2,304	0	0	0	0	0	0	0	0	0	0	0	2,304
Debt Service Payments														
Interest	0	63,596	63,596	0	0	0	0	381,576	0	0	0	0	0	508,768
Total Expenditures	7,709	65,900	63,596	0	0	0	0	381,576	0	0	0	0	0	518,781
Excess Revenues Over/(Under) Expenditures	(7,648)	(65,808)	(63,543)	0	0	0	0	(381,576)	0	0	0	0	0	(518,576)

**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 201 - Debt Service Fund S2006  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
<b>Revenues</b>														
Interest Earnings														
Interest Earnings	27	41	25	0	0	0	0	0	0	0	0	0	0	92
Total Revenues	27	41	25	0	0	0	0	0	0	0	0	0	0	92
<b>Expenditures</b>														
Financial & Administrative														
Trustees Fees	4,170	0	0	0	0	0	0	0	0	0	0	0	0	4,170
Legal Counsel	0	1,246	0	0	0	0	0	0	0	0	0	0	0	1,246
Debt Service Payments														
Interest	0	31,979	31,979	0	0	0	0	191,875	0	0	0	0	0	255,833
Total Expenditures	4,170	33,226	31,979	0	0	0	0	191,875	0	0	0	0	0	261,250
Excess Revenues Over/(Under) Expenditures	(4,143)	(33,185)	(31,954)	0	0	0	0	(191,875)	0	0	0	0	0	(261,157)



**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 202 - Debt Service Fund S2011  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
<b>Revenues</b>														
Special Assessments														
Tax Roll	306,905	0	0	0	0	0	0	0	0	0	0	0	391,716	698,621
Off Roll	0	0	0	10,602	4,464	0	25,668	9,486	12,276	8,006	13,392	3,348	10,044	97,286
Debt Service	0	0	0	153,956	144,155	0	520,475	105,428	104,278	13,553	212,644	39,932	30,989	1,325,411
Prepayments														
Contributions From Private Sources														
Bond Restructuri...	0	238,387	0	0	0	0	0	0	0	0	0	0	0	238,387
<b>Total Revenues</b>	<b>306,905</b>	<b>238,387</b>	<b>0</b>	<b>164,558</b>	<b>148,619</b>	<b>0</b>	<b>546,143</b>	<b>114,914</b>	<b>116,554</b>	<b>21,559</b>	<b>226,036</b>	<b>43,280</b>	<b>432,749</b>	<b>2,359,706</b>
<b>Expenditures</b>														
Financial & Administrative														
District Engineer	0	29,028	0	0	0	0	0	0	0	0	0	0	0	29,028
Trustees Fees	0	0	0	0	10,000	0	0	0	0	0	0	0	0	10,000
Financial Consulting Services	0	27,844	0	0	0	0	0	0	0	0	0	0	0	27,844
Special Trustee Services	0	0	34,163	0	0	0	0	0	0	0	0	0	0	34,163
Manageme... Contract	0	163,226	0	0	0	5,224	5,000	0	0	5,186	0	0	5,000	183,635
Bond Restructuri... Costs	0	130,647	0	0	0	0	0	0	0	0	0	0	0	130,647
Legal Counsel														
Trustees Fees	0	0	10,000	0	(10,000)	0	0	0	0	0	0	0	0	0
Bond Counsel	0	55,000	0	0	0	0	0	0	0	0	0	0	0	55,000
Trustee Counsel	0	16,654	43,845	0	0	36,158	0	4,338	433	0	231	198	275	102,131
Debt Service Payments														
Interest	0	0	0	0	0	0	0	103,626	0	0	0	0	0	103,626
Principal	0	0	0	0	0	0	0	387,845	0	0	0	0	0	387,845

**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 202 - Debt Service Fund S2011  
 From 10/1/2011 Through 10/31/2012  
 (In Whole Numbers)

	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	9/1/2012 - 9/30/2012	10/1/2012 - 10/31/2012	Total
Total Expenditures	0	422,398	88,008	0	0	41,382	5,000	495,810	433	5,186	231	198	5,275	1,063,919
Excess Revenues Over/(Under) Expenditures	306,905	(184,011)	(88,008)	164,538	148,619	(41,382)	541,143	(380,895)	116,122	16,373	225,806	43,082	427,474	1,295,787