

Paseo
Community Development District

Financial Statements
(Unaudited)

October 31, 2011

Prepared by
Rizzetta & Company, Inc.
District Manager

Paseo Community Development District

Balance Sheet
As of 10/31/2011
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General LT Debt Group
Assets						
Cash In Bank	44,002	0	0	44,002	0	0
Investments	0	5,301,058	185,490	5,486,548	0	0
Accounts Receivable	1,620,829	18,934,572	0	20,555,401	0	0
Allowance for Doubtful Accounts	0	(17,948,431)	0	(17,948,431)	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	5,168	0	0	5,168	0	0
Due From Other Funds	0	30,658	0	30,658	0	0
Due from Others	4,376	0	0	4,376	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	43,115,000
Fixed Assets	0	0	0	0	47,309,420	0
Total Assets	1,674,375	6,317,857	185,490	8,177,722	47,309,420	43,115,000
Liabilities						
Accounts Payable	90,556	0	0	90,556	0	0
Accrued Expenses Payable	39,655	0	0	39,655	0	0
Other Current Liabilities	8	0	0	8	0	0
Deferred Revenue	225,362	167,217	0	392,578	0	0
Due To Other Funds	30,658	0	0	30,658	0	0
Due to Developer	517,564	0	0	517,564	0	0
Debt Service Obligations - Current	0	35,060,747	0	35,060,747	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	43,115,000
Total Liabilities	903,803	35,227,964	0	36,131,766	0	43,115,000
Fund Equity & Other Credits						
Beginning Fund Balance	(122,319)	(29,195,220)	185,487	(29,132,052)	47,309,420	0
Net Change in Fund Balance	892,891	285,114	3	1,178,008	0	0
Total Fund Equity & Other Credits	770,572	(28,910,107)	185,490	(27,954,045)	47,309,420	0
Total Liabilities & Fund Equity	1,674,375	6,317,857	185,490	8,177,722	47,309,420	43,115,000

Notes:

1. Debt Service Obligations – Current, recorded above, represents scheduled Series 2005 & Series 2006 debt service payments that were not made Nov 1, 2009, May 1, 2010, Nov 1, 2010, Feb 1, 2011 and May 1, 2011.
2. Trust statement activity has been recorded through 10/31/11.
3. This statement is unaudited as of 10/31/11.
4. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Paseo Community Development District
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2011 Through 10/31/2011
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	3	3	0.00%
Special Assessments					
Tax Roll	358,971	358,971	359,223	252	(0.07)%
Off Roll	623,799	623,799	623,799	0	0.00%
Other Miscellaneous Revenues					
Transponder Revenue	4,000	4,000	142	(3,858)	96.44%
Total Revenues	986,770	986,770	983,168	(3,602)	0.37%
Expenditures					
Financial & Administrative					
District Management	78,200	6,517	6,517	0	91.66%
District Engineer	8,000	667	1,230	(563)	84.62%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	10,000	833	0	833	100.00%
Tax Collector Fee	890	0	0	0	100.00%
Auditing Services	8,750	729	0	729	100.00%
Arbitrage Rebate Calculation	3,000	250	0	250	100.00%
Public Officials Liability Insurance	6,250	6,250	5,967	283	4.53%
Legal Advertising	1,500	125	0	125	100.00%
Bank Fees	1,000	83	42	41	95.77%
Dues, Licenses & Fees	175	0	0	0	100.00%
Legal Counsel					
District Counsel	20,000	1,667	3,899	(2,233)	80.50%
Security Operations					
Guard & Gate Facility Maintenance	4,500	375	180	195	96.00%
Security Contract	143,000	11,917	11,901	16	91.67%
Electric Utility Services					
Utility-Fountains	31,500	2,625	2,756	(131)	91.25%
Utility-Sewer/Lift Station	0	0	127	(127)	0.00%
Utility -Entry/Gate	18,000	1,500	1,203	297	93.31%
Utility-Irrigation	28,500	2,375	3,428	(1,053)	87.97%
Utility-Street Lights	30,000	2,500	2,080	420	93.06%
Utility-Roadway	125	10	10	0	91.88%
Garbage/Solid Waste Control Services					
Garbage- Valet Pavilion Service	1,200	100	100	0	91.68%
Trash Compactor	25,500	2,125	2,092	33	91.79%
Stormwater Control					
Fountain Maintenance Contract	8,000	667	370	297	95.37%
Fountain Repairs	10,000	833	84	750	99.16%
Preserve Monitoring	4,000	333	0	333	100.00%
Preserve Maintenance	17,500	1,458	0	1,458	100.00%
SFWMD Monitoring	12,800	1,067	689	378	94.61%
Lake/Pond Repair	10,000	833	0	833	100.00%
Aquatic Contract	24,050	2,004	1,545	459	93.57%
Other Physical Environment					
General Liability Insurance	2,635	2,635	2,473	162	6.14%
Property & Casualty Insurance	26,000	26,000	22,875	3,125	12.01%
Entry & Walls Maintenance	12,000	1,000	0	1,000	100.00%
Landscape Maintenance	220,120	18,343	8,380	9,963	96.19%

This statement is unaudited.

Paseo Community Development District
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2011 Through 10/31/2011
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Irrigation Repairs & Maintenance	10,000	833	6,848	(6,015)	31.52%
Mulch Replacement	75,000	6,250	0	6,250	100.00%
Landscape Maintenance- Additional Services	2,500	208	0	208	100.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	0	2,500	100.00%
Annual Replacement	9,675	806	0	806	100.00%
Landscape Lighting Maintenance	10,900	908	0	908	100.00%
Miscellaneous Maintenance	10,000	833	0	833	100.00%
Furniture Repair/Replacement	2,500	208	0	208	100.00%
Road & Street Facilities					
Gate Phone	3,750	313	289	23	92.28%
Gate Maintenance	4,250	354	269	85	93.66%
Street Light/Decorative Light Maintenance	15,000	1,250	1,000	250	93.33%
Roadway Repair & Maintenance	15,000	1,250	0	1,250	100.00%
Sidewalk Repair & Maintenance	5,000	417	423	(6)	91.54%
Transponders	4,000	333	0	333	100.00%
Holiday Lighting	7,000	583	3,500	(2,917)	50.00%
Contingency					
Miscellaneous Contingency	10,000	833	0	833	100.00%
Total Expenditures	986,770	114,120	90,277	23,843	90.85%
Excess Revenues Over (Under) Expenditures	0	872,650	892,891	20,241	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	872,650	892,891	20,241	0.00%
Fund Balance, Beginning of Period	0	0	(122,319)	(122,319)	0.00%
Fund Balance, End of Period	0	872,650	770,572	(102,078)	0.00%

This statement is unaudited.

Paseo Community Development District
Statement of Revenues and Expenditures
200 - Debt Service Fund S2005
From 10/1/2011 Through 10/31/2011
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	60	60	0.00%
Special Assessments				
Tax Roll	306,906	306,905	67,142	28.00%
Off Roll	530,634	0	(17,508,871)	(100.00)%
Total Revenues	837,540	306,966	(17,441,668)	(98.27)%
Expenditures				
Financial & Administrative				
Special Trustee Services	0	7,709	(7,709)	0.00%
Debt Service Payments				
Interest	612,540	0	1,413,634	100.00%
Principal	225,000	0	16,335,000	100.00%
Total Expenditures	837,540	7,709	17,740,925	99.96%
Excess of Revenues Over (Under) Expenditures	0	299,257	299,257	0.00%
Other Financing Sources (Uses)				
Project Feasibility Costs	0	(3,510)	(3,510)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	295,747	295,747	0.00%
Fund Balance, Beginning of Period	0	(14,372,246)	(14,372,246)	0.00%
Fund Balance, End of Period	0	(14,076,500)	(14,076,500)	0.00%

This statement is unaudited.

Paseo Community Development District
Statement of Revenues and Expenditures
201 - Debt Service Fund S2006
From 10/1/2011 Through 10/31/2011
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	27	27	0.00%
Special Assessments				
Off Roll	0	0	(756,750)	(100.00)%
Total Revenues	<u>0</u>	<u>27</u>	<u>(756,723)</u>	<u>(100.00)%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	4,170	(4,170)	0.00%
Debt Service Payments				
Interest	0	0	756,750	100.00%
Total Expenditures	<u>0</u>	<u>4,170</u>	<u>752,580</u>	<u>99.45%</u>
Excess of Revenues Over (Under) Expenditures	0	(4,143)	(4,143)	0.00%
Other Financing Sources (Uses)				
Project Feasibility Costs	0	(6,490)	(6,490)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(10,633)	(10,633)	0.00%
Fund Balance, Beginning of Period	0	(14,822,974)	(14,822,974)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(14,833,607)</u>	<u>(14,833,607)</u>	<u>0.00%</u>

This statement is unaudited.

Paseo Community Development District
Statement of Revenues and Expenditures
300 - Capital Projects Fund S2005
From 10/1/2011 Through 10/31/2011
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>3</u>	<u>3</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	185,487	185,487	0.00%
Fund Balance, End of Period	<u>0</u>	<u>185,490</u>	<u>185,490</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo CDD
Investment Summary
October 31, 2011**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2011</u>
US Bank Series 2005B Interest	US Bank Money Market Account - Managed	\$ 77,632
US Bank Series 2005A Reserve	US Bank Money Market Account - Managed	142,983
US Bank Series 2005B Reserve	US Bank Money Market Account - Managed	1,239,770
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	535,734
US Bank Series 2005A Prepayment	US Bank Money Market Account - Managed	9,737
US Bank Series 2005B Prepayment	US Bank Money Market Account - Managed	1,664,202
US Bank Series 2005 Default Expenditure	US Bank Money Market Account - Managed	4,431
US Bank Series 2005 Developer Funded Expenditures	US Bank Money Market Account - Managed	863
US Bank Series 2006 Interest	US Bank Money Market Account - Managed	77,713
US Bank Series 2006 Reserve	US Bank Money Market Account - Managed	310,301
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	6,272
US Bank Series 2006 Prepayment	US Bank Money Market Account - Managed	1,231,421
	Total Debt Service Fund Investments	\$ 5,301,058
US Bank Series 2005 Construction	US Bank Money Market Account - Managed	\$ 185,490
	Total Capital Project Fund Investments	\$ 185,490

Paseo Community Development District
Summary A/R Ledger
From 10/1/2011 Through 10/31/2011

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/1/2010	Prior Off Roll Assessments	ARB002	17,948,431.00
4/30/2010	Lee County Tax Collector	FY 09-10	344,312.82
10/12/2010	Stock Development LLC	300-11-01	407,461.55
12/20/2010	Stock Development LLC	300-11-02	532,579.19
9/13/2011	Stock Development LLC	OM0911-1	32,939.98
10/1/2011	Lee County Tax Collector	FY 11/12	665,876.92
10/26/2011	Stock Development LLC	300-12-01	<u>623,799.45</u>
Report Balance			<u><u>20,555,400.91</u></u>

1. Payment terms for landowner assessments are (a) defined in the FY11-12 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
2. Prior Off Roll Assessments includes all amounts that were assessed and not billed via the tax collector. The amount shown also includes scheduled maturities which were restructured in November 2011.

Paseo Community Development District
Summary A/P Ledger
001 - General Fund
From 10/1/2011 Through 10/31/2011

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A Valet Waste Service LLC	10/1/2011	1099	Waste Removal from Gazebos 09/11	99.80
A Valet Waste Service LLC	11/1/2011	1103	Waste Removal from Gazebos 10/11	99.80
Aquatic Systems, Inc.	10/1/2011	0000191486	Fountain Maintanance 10/11	370.00
Barraco and Associates, Inc.	10/5/2011	12979	Engineering Services 09/11	240.00
Bentley Electric Company of Naples, FL	9/15/2011	2011-345	Streetlight Repairs	213.00
Bentley Electric Company of Naples, FL	9/15/2011	2011-346	Removed Damaged Pole	300.00
Bentley Electric Company of Naples, FL	9/15/2011	2011-347	Streetlight Repairs	957.00
Bentley Electric Company of Naples, FL	9/15/2011	2011-348	Streetlight Repairs	130.00
Bentley Electric Company of Naples, FL	9/15/2011	2011-349	Streetlight Repairs	319.60
CenturyLink	9/13/2011	311416420 09/11	Telephone Service 09/11	288.03
CenturyLink	10/13/2011	311416420 10/11	Telephone Service 10/11	289.33
City of Fort Myers	9/30/2011	1-015317-00 09/11	Compactor 11604 Paseo Grande Blvd 09/11	1,870.52
Crystal Clean Inc.	9/9/2011	15929	Gate Janitorial Services and Supplies 09/11	269.86
Crystal Clean Inc.	10/10/2011	16038	Gate Janitorial Services and Supplies 10/11	180.00
Cypress Access Systems, Inc.	10/5/2011	4247	Preventive Maintenance 09/11	269.20
Cypress Access Systems, Inc.	10/7/2011	4289	Surveillance Video for Resident	130.00
Cypress Access Systems, Inc.	10/11/2011	4295	Preventive Maintenance 10/11	269.20
Florida Power & Light Company	9/6/2011	Electric Summary 08/11	FPL Electric Summary 08/11	6,673.90
Florida Power & Light Company	9/13/2011	01665-48552 09/11	23 Herminia St # FNTN 09/11	373.23
Florida Power & Light Company	9/13/2011	67803-16599 09/11	8446 Olinda Way #IRR 09/11	7.48
Florida Power & Light Company	9/22/2011	27060-67036 08/11	12000 Penzance Blvd #FNTN 08/11	1,524.34
Florida Power & Light Company	10/5/2011	Electric Summary 09/11	FPL Electric Summary 09/11	7,627.62
Florida Power & Light Company	10/12/2011	01665-48552 10/11	23 Herminia St # FNTN 10/11	320.57
Florida Power & Light Company	10/12/2011	67803-16599 10/11	8446 Olinda Way #IRR 10/11	8.96
Johnson Engineering, Inc.	10/28/2011	20097877-000 Inv 32	SWFMD Compliance Engineering Services 09/11	2,282.05
Lake Master Aquatic Weed Control, Inc.	10/1/2011	11-58824	Lake Maintenance 10/11	1,545.00
Latham, Shuker, Eden & Beaudine, LLP	9/22/2011	56085	Legal Services 08/11	1,533.60
Latham, Shuker, Eden & Beaudine, LLP	10/20/2011	56505	Legal Services 09/11	875.00
Nature's Blueprint	9/15/2011	3234	Service Call	1,282.99
Paseo Community Development District	10/1/2011	19185	Replace Ck #19185 Deposited into Operating Account	2,029.00
Paseo Community Development District	10/1/2011	19205	Replace Ck #19205 Deposited into Operating Acct	1,179.00
Rizzetta & Company, Inc.	10/1/2011	13233	District Management Fees 10/11	6,516.63
Securitas Security Services USA, Inc.	10/7/2011	E2106454	Security Services 09/11	11,714.11
Stahlman Landscape Company	9/2/2011	158	Lawn Maintenance 09/11	15,612.22
Stahlman Landscape Company	9/28/2011	318	Irrigation Check 09/11	270.00
Stahlman Landscape Company	10/1/2011	459	Lawn Maintenance 10/11	15,612.22
Stahlman Landscape Company	10/18/2011	573	Replacement Motor 50HP	5,783.00
Superior Interlocking Paving Inc.	10/14/2011	12961	Paver Repairs	423.00
Vertex Water Features	9/16/2011	0000189140	Fountain Repair	982.76
Vertex Water Features	10/25/2011	0000191753	Fountain Repair	83.60
Total 001 - General Fund				90,555.62
Report Balance				90,555.62

Paseo Community Development District
 Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2010 Through 10/31/2011
 (In Whole Numbers)

	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	Total
Revenues														
Interest Earnings	12	15	26	24	18	12	8	4	2	0	1	2	3	128
Interest Earnings														
Special Assessments	221,767	0	0	0	0	0	0	0	1,987	0	0	4,786	359,223	587,764
Tax Roll	573,774	0	0	0	0	0	0	0	0	0	0	0	623,799	1,197,574
Off Roll														
Contributions From Private Sources	0	0	0	38,050	0	(6,557)	0	0	0	0	0	(31,493)	0	0
Developer Contributions														
Other														
Miscellaneous Revenues	0	863	0	0	0	0	198	0	0	0	0	0	0	1,062
Miscellaneous	0	520	230	450	500	0	0	0	1,028	2	434	28	142	3,334
Transportation														
Revenue														
Total Revenues	795,554	1,398	256	38,525	518	(6,545)	206	4	3,017	2	435	(26,677)	983,168	1,789,861
Expenditures														
Financial & Administrative	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	6,517	84,717
District Management														
District Engineer	2,000	418	(10,277)	11,999	1,465	642	500	500	8,995	1,000	1,738	240	1,230	20,447
Disclosure Report	0	0	0	0	0	0	0	500	0	0	0	0	0	500
Property Appraiser Fees	0	311	0	0	0	0	0	0	0	0	0	0	0	311
Arbitrage Rebate Calculation	0	0	0	0	0	0	0	0	0	1,000	0	0	0	1,000

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2010 Through 10/31/2011
 (In Whole Numbers)

	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	Total
Public Officials	2,543	5,347	0	0	0	0	0	0	0	0	0	0	5,987	13,856
Liability Insurance	0	0	0	0	3,500	0	0	0	0	0	0	0	0	3,500
Miscellaneous...	0	0	0	0	43	161	43	0	0	589	547	0	0	1,672
Legal Advertising	204	0	4,418	(4,376)	43	99	88	47	39	43	38	37	42	1,848
Bank Fees	57	52	1,125	111	72	0	0	0	0	0	0	0	0	175
Dues, Licenses & Fees	175	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Restructuri...	0	0	32,485	(12,433)	288	(33)	0	0	0	0	0	(20,307)	0	0
Costs	672	672	69	1,109	442	255	143	0	0	0	0	0	0	3,362
Legal Counsel	3,000	3,000	4,483	5,828	6,761	2,000	4,962	1,801	1,088	4,897	2,385	1,034	3,899	45,158
District Counsel	168	405	225	240	180	180	285	180	180	482	180	225	180	3,110
Guard & Gate														
Facility Maintenance														
Misc. Operating Supplies	0	0	0	45	0	101	0	0	68	33	0	45	0	292
Security Contract	8,000	12,083	11,722	14,162	12,000	10,615	11,000	12,535	11,535	11,000	12,984	11,714	11,901	151,250
Electric Utility Services														
Utility-Fou...	1,858	1,905	2,827	2,210	2,164	2,451	2,208	1,986	1,028	1,160	1,237	4,077	2,756	27,868
Utility-Se... Station	150	990	(390)	128	129	148	118	43	126	120	129	114	127	1,933
Utility-Entry/Gate	910	1,028	1,808	1,280	1,191	1,463	1,236	1,134	1,229	1,225	1,165	1,153	1,203	16,025
Utility-Irr...	2,026	2,316	2,497	1,924	2,054	2,049	2,220	2,210	2,304	2,319	1,636	2,104	3,428	29,087
Utility-Str... Lights	2,047	1,927	2,595	2,393	2,232	2,461	2,004	1,909	2,094	2,000	2,169	2,031	2,080	27,941

Paseo Community Development District
 Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2010 Through 10/31/2011
 (In Whole Numbers)

	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	Total
Irrigation Repairs & Maintenance	0	0	4,965	0	0	1,958	1,808	0	340	895	2,420	270	6,848	19,504
Mulch Replacement	0	0	14,250	0	0	0	0	0	0	0	0	0	0	14,250
Landscape Replacement... Plants, Shrubs, Trees	0	0	0	0	1,100	12,990	0	0	0	0	300	1,448	0	15,838
Annual Replacement	0	455	0	0	0	0	0	0	0	0	0	0	0	455
Landscape Lighting Maintenance	0	0	0	0	2,980	0	128	0	0	0	195	1,283	0	4,585
Road & Street Facilities	317	295	281	302	314	293	319	310	311	282	308	288	289	3,910
Gate Phone	296	339	868	269	269	529	269	269	269	862	269	269	269	5,049
Street Light/Dec... Light Maintenance	0	0	3,344	0	2,637	0	0	234	691	0	0	1,920	1,000	9,825
Roadway Repair & Maintenance	0	0	0	0	0	0	380	0	0	0	0	0	0	380
Sidewalk Repair & Maintenance	0	0	0	0	0	1,200	0	0	0	0	0	0	423	1,623
Transpond... Holiday Lighting	0	0	0	0	2,177	0	0	0	2,177	0	0	4,420	0	8,774
Total Expenditures	58,008	77,658	105,448	53,674	70,322	68,451	55,078	50,066	66,960	64,903	60,582	42,490	90,277	863,915
Excess Revenues Over/(Under) Expenditures	737,546	(76,260)	(105,192)	(15,149)	(69,804)	(74,996)	(54,871)	(50,062)	(65,942)	(64,901)	(60,146)	(69,167)	892,891	995,947

Paseo Community Development District
 Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund S2005
 From 10/1/2010 Through 10/31/2011
 (In Whole Numbers)

	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	Total
Revenues														
Interest Earnings	231	240	232	243	284	260	297	145	151	148	62	61	60	2,416
Special Assessments														
Tax Roll	240,168	0	0	0	0	0	0	0	2,152	0	0	3,551	306,905	552,777
Off Roll	0	0	598,030	0	0	0	0	0	0	0	0	0	0	598,030
Debt Service	0	0	249,664	610	82,292	50,717	66,448	31,851	58,546	0	65,006	155,270	0	760,403
Prepayments														
Total Revenues	240,399	240	847,926	853	82,576	50,977	66,745	31,995	60,849	148	65,067	158,882	306,966	1,913,625
Expenditures														
Financial & Administrative														
Trustees Fees	0	0	0	0	0	0	22,998	0	0	0	(13,466)	5,240	0	14,772
Special Trustee Services	0	0	0	0	0	0	0	0	0	0	40,881	0	7,709	48,590
Legal Counsel														
District Counsel	0	19,865	4,509	0	0	5,981	33,045	0	0	25,092	(88,492)	0	0	0
Trustee Counsel	0	0	0	0	0	0	0	0	0	0	101,002	17,645	0	118,647
Debt Service Payments														
Interest	0	320,085	0	0	0	0	0	320,085	0	0	0	0	0	640,170
Principal	0	0	0	0	0	0	0	210,000	0	0	0	0	0	210,000
Total Expenditures	0	339,950	4,509	0	0	5,981	56,043	530,085	0	25,092	39,926	22,885	7,709	1,032,179
Excess Revenues Over/(Under) Expenditures	240,399	(339,709)	843,417	853	82,576	44,996	10,703	(498,090)	60,849	(24,944)	25,142	135,997	299,257	881,447

Paseo Community Development District
 Statement of Revenues and Expenditures by Period
 300 - Capital Projects Fund S2005
 From 10/1/2010 Through 10/31/2011
 (In Whole Numbers)

	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	Total
Revenues														
Interest Earnings	17	17	16	16	16	14	16	8	8	8	3	3	3	143
Interest Earnings	17	17	16	16	16	14	16	8	8	8	3	3	3	143
Total Revenues	17	17	16	16	16	14	16	8	8	8	3	3	3	143
Excess Revenues Over/(Under) Expenditures	17	17	16	16	16	14	16	8	8	8	3	3	3	143