

Paseo
Community Development District

Financial Statements
(Unaudited)

October 31, 2010

Prepared by
Rizzetta & Company, Inc.
District Manager

CORPORATE OFFICE

3434 Colwell Avenue
Suite 200
Tampa, FL 33614
Phone: (813) 933-5571
Fax: (813) 935-6212

FORT MYERS

3800 Colonial Boulevard
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ST. AUGUSTINE OFFICE

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www.rizzetta.com

MEMORANDUM

To: Digital Assurance Certification as Dissemination Agent for the
Paseo Community Development District

From: Rizzetta & Company, Inc. as Disclosure Representative for the
Paseo Community Development District

Re: Paseo Community Development District, \$12,405,000 Capital
Improvement Revenue Bonds, Series 2005A
(Cusip# 702590AA8)

Date: November 9, 2010

Notice of Material Event

This memorandum serves as official notice from Rizzetta & Company, Inc., as Disclosure Representative for the Paseo Community Development District, that the debt service payment on the above referenced bond issues due to the bondholders on November 1, 2010 was not made.

This notice is being filed pursuant to Section 5 of the Continuing Disclosure Agreement for Paseo Community Development District relating to the Capital Improvement Revenue Bonds, Series 2005A.

If you have any further questions, please call John McKay at (813) 933-5571. Thank you.

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MEMORANDUM

To: Digital Assurance Certification as Dissemination Agent for the
Paseo Community Development District

From: Rizzetta & Company, Inc. as Disclosure Representative for the
Paseo Community Development District

Re: Paseo Community Development District, \$21,000,000 Capital
Improvement Revenue Bonds, Series 2005B
(Cusip# 702590AB6)

Date: November 9, 2010

Notice of Material Event

This memorandum serves as official notice from Rizzetta & Company, Inc., as Disclosure Representative for the Paseo Community Development District, that the debt service payment on the above referenced bond issues due to the bondholders on November 1, 2010 was not made.

This notice is being filed pursuant to Section 5 of the Continuing Disclosure Agreement for Paseo Community Development District relating to the Capital Improvement Revenue Bonds, Series 2005B.

If you have any further questions, please call John McKay at (813) 933-5571. Thank you.

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MEMORANDUM

To: Digital Assurance Certification as Dissemination Agent for the
Paseo Community Development District

From: Rizzetta & Company, Inc. as Disclosure Representative for the
Paseo Community Development District

Re: Paseo Community Development District, \$20,260,000 Capital
Improvement Revenue Bonds, Series 2006
(Cusip# 702590AC4)

Date: November 9, 2010

Notice of Material Event

This memorandum serves as official notice from Rizzetta & Company, Inc., as Disclosure Representative for the Paseo Community Development District, that the debt service payment on the above referenced bond issues due to the bondholders on November 1, 2010 was not made.

This notice is being filed pursuant to Section 5 of the Continuing Disclosure Agreement for Paseo Community Development District relating to the Capital Improvement Revenue Bonds, Series 2006.

If you have any further questions, please call John McKay at (813) 933-5571. Thank you.

Paseo Community Development District

Balance Sheet

As of 10/31/2010

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General LT Debt Group
Assets						
Cash In Bank	185,275	0	0	185,275	0	0
Investments	0	3,855,450	191,853	4,047,304	0	0
Accounts Receivable	4,488	295,612	0	300,100	0	0
Assessments Receivable	1,025,763	18,359,294	0	19,385,057	0	0
Prepaid Expenses	3,500	0	0	3,500	0	0
Deposits	5,168	0	0	5,168	0	0
Due From Other Funds	0	11,167	0	11,167	0	0
Amount Available in Debt Service	0	0	0	0	0	4,008,650
Amount To Be Provided Debt Service	0	0	0	0	0	39,106,350
Fixed Assets	0	0	0	0	47,309,420	0
Total Assets	1,224,194	22,521,524	191,853	23,937,572	47,309,420	43,115,000
Liabilities						
Accounts Payable	4,225	0	0	4,225	0	0
Accrued Expenses Payable	36,513	0	0	36,513	0	0
Debt Service Obligations - Current	0	18,508,014	0	18,508,014	0	0
Other Current Liabilities	266,850	0	0	266,850	0	0
Deferred Revenue	4,488	4,860	0	9,348	0	0
Due To Other Funds	11,167	0	0	11,167	0	0
Due to Developer	99,396	0	0	99,396	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	43,115,000
Total Liabilities	422,639	18,512,874	0	18,935,513	0	43,115,000
Fund Equity & Other Credits						
Beginning Fund Balance	64,014	3,774,852	195,151	4,034,017	47,309,420	0
Net Change in Fund Balance	737,540	233,798	(3,297)	968,041	0	0
Total Fund Equity & Other Credits	801,555	4,008,650	191,853	5,002,058	47,309,420	0
Total Liabilities & Fund Equity	1,224,194	22,521,524	191,853	23,937,572	47,309,420	43,115,000

Notes:

1. Debt Service Obligations – Current, recorded above, represents scheduled debt service payments that were not made Nov 1, 2009 and May 1, 2010.
2. Trust statement activity has been recorded through 10/31/10.
3. This statement is unaudited as of 10/31/10.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2010 Through 10/31/2010

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	12	12	0.00%
Special Assessments					
Tax Roll	221,393	221,393	221,767	374	(0.16)%
Off Roll	573,772	573,772	573,774	3	0.00%
Other Miscellaneous Revenues					
Transponder Revenue	4,000	4,000	0	(4,000)	100.00%
Total Revenues	799,165	799,165	795,554	(3,611)	0.45%
Expenditures					
Financial & Administrative					
District Management	78,200	6,517	6,517	0	91.66%
District Engineer	5,000	417	2,000	(1,583)	60.00%
Disclosure Report	500	42	0	42	100.00%
Trustees Fees	6,000	500	0	500	100.00%
Property Appraiser Fees	900	75	0	75	100.00%
Auditing Services	9,000	750	0	750	100.00%
Arbitrage Rebate Calculation	2,250	188	0	188	100.00%
Travel Per Diem	500	42	0	42	100.00%
Public Officials Liability Insurance	2,450	2,450	2,543	(93)	(3.79)%
Legal Advertising	3,200	267	204	62	93.61%
Bank Fees	550	46	57	(11)	89.71%
Dues, Licenses & Fees	175	175	175	0	0.00%
Interest	0	0	672	(672)	0.00%
Legal Counsel					
District Counsel	20,000	1,667	3,000	(1,333)	85.00%
Security Operations					
Guard & Gate Facility Maintenance	3,000	250	168	82	94.40%
Misc. Operating Supplies	2,400	200	0	200	100.00%
Security Contract	147,000	12,250	8,000	4,250	94.55%
Electric Utility Services					
Utility-Fountains	35,000	2,917	1,858	1,059	94.69%
Utility-Sewer/Lift Station	1,800	150	150	0	91.66%
Utility -Entry/Gate	20,000	1,667	910	757	95.45%
Utility-Irrigation	21,500	1,792	2,026	(235)	90.57%
Utility-Street Lights	28,500	2,375	2,047	328	92.81%
Utility-Roadway	450	38	9	28	97.95%
Garbage/Solid Waste Control Services					
Trash Compactor	23,000	1,917	1,821	95	92.08%
Stormwater Control					
Fountain Maintenance Contract	12,450	1,038	1,038	0	91.66%
Fountain Maintenance and Repairs	15,000	1,250	1,582	(332)	89.45%
Preserve Monitoring	6,000	500	0	500	100.00%
Preserve Maintenance	17,500	1,458	0	1,458	100.00%
SFWMD Monitoring	12,000	1,000	0	1,000	100.00%
Lake/Pond Repair	15,000	1,250	0	1,250	100.00%
Aquatic Contract	18,540	1,545	1,545	0	91.66%
Miscellaneous Expense	2,500	208	0	208	100.00%
Other Physical Environment					

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2010 Through 10/31/2010

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
General Liability Insurance	5,000	5,000	885	4,115	82.30%
Property & Casualty Insurance	18,500	18,500	8,129	10,371	56.05%
Entry & Walls Maintenance	12,000	1,000	0	1,000	100.00%
Landscape Maintenance	145,000	12,083	12,066	18	91.67%
Irrigation Repairs & Maintenance	5,000	417	0	417	100.00%
Mulch Replacement	16,000	1,333	0	1,333	100.00%
Tree Trimming	1,200	100	0	100	100.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	0	2,500	100.00%
Annual Replacement	6,000	500	0	500	100.00%
Landscape Lighting Maintenance	3,000	250	0	250	100.00%
Road & Street Facilities					
Gate Phone	4,100	342	317	25	92.26%
Gate Maintenance	6,000	500	296	204	95.06%
Street Light/Decorative Light Maintenance	15,000	1,250	0	1,250	100.00%
Roadway Repair & Maintenance	5,000	417	0	417	100.00%
Sidewalk Repair & Maintenance	5,000	417	0	417	100.00%
Transponders	4,000	333	0	333	100.00%
Holiday Lighting	7,000	583	0	583	100.00%
Miscellaneous Lighting	1,000	83	0	83	100.00%
Total Expenditures	799,165	90,545	58,014	32,531	92.74%
Excess Revenues Over (Under) Expenditures	0	708,620	737,540	28,920	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	708,620	737,540	28,920	0.00%
Fund Balance, Beginning of Period	0	0	64,014	64,014	0.00%
Fund Balance, End of Period	0	708,620	801,555	92,935	0.00%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2005

From 10/1/2010 Through 10/31/2010

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	231	231	0.00%
Special Assessments				
Tax Roll	239,763	240,168	405	0.16%
Off Roll	17,508,871	0	(17,508,871)	(100.00)%
Total Revenues	17,748,634	240,399	(17,508,235)	(98.65)%
Expenditures				
Debt Service Payments				
Interest	1,413,634	0	1,413,634	100.00%
Principal	16,335,000	0	16,335,000	100.00%
Total Expenditures	17,748,634	0	17,748,634	100.00%
Excess of Revenues Over (Under) Expenditures	0	240,399	240,399	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	240,399	240,399	0.00%
Fund Balance, Beginning of Period	0	2,726,972	2,726,972	0.00%
Fund Balance, End of Period	0	2,967,372	2,967,372	0.00%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2006

From 10/1/2010 Through 10/31/2010

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	85	85	0.00%
Special Assessments				
Off Roll	756,750	0	(756,750)	(100.00)%
Total Revenues	<u>756,750</u>	<u>85</u>	<u>(756,665)</u>	<u>(99.99)%</u>
Expenditures				
Debt Service Payments				
Interest	756,750	0	756,750	100.00%
Total Expenditures	<u>756,750</u>	<u>0</u>	<u>756,750</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>85</u>	<u>85</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(6,686)	(6,686)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(6,601)</u>	<u>(6,601)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,047,880	1,047,880	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,041,279</u>	<u>1,041,279</u>	<u>0.00%</u>

Paseo Community Development District
Statement of Revenues and Expenditures
300 - Capital Projects Fund S2005
From 10/1/2010 Through 10/31/2010
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	17	17	0.00%
Total Revenues	<u>0</u>	<u>17</u>	<u>17</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>17</u>	<u>17</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	7,021	7,021	0.00%
SPE Costs	0	(10,000)	(10,000)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(2,962)</u>	<u>(2,962)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	194,816	194,816	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>191,853</u></u>	<u><u>191,853</u></u>	<u><u>0.00%</u></u>

This statement is unaudited.

Paseo Community Development District
Statement of Revenues and Expenditures
301 - Capital Projects Fund S2006
From 10/1/2010 Through 10/31/2010
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(335)	(335)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(335)	(335)	0.00%
Fund Balance, Beginning of Period	0	335	335	0.00%

This statement is unaudited.

**Paseo CDD
Investment Summary
October 31, 2010**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2010</u>
US Bank Series 2005B Interest	US Bank Money Market Account - Managed	\$ 77,580
US Bank Series 2005A Reserve	US Bank Money Market Account - Managed	142,886
US Bank Series 2005B Reserve	US Bank Money Market Account - Managed	1,238,935
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	320,273
US Bank Series 2005A Prepayment	US Bank Money Market Account - Managed	2,234
US Bank Series 2005B Prepayment	US Bank Money Market Account - Managed	1,043,973
US Bank Series 2005 Default Expenditure	US Bank Money Market Account - Managed	4,428
US Bank Series 2005 Developer Funded Expenditures	US Bank Money Market Account - Managed	863
US Bank Series 2006 Interest	US Bank Money Market Account - Managed	77,660
US Bank Series 2006 Reserve	US Bank Money Market Account - Managed	336,360
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	365
US Bank Series 2006 Prepayment	US Bank Money Market Account - Managed	609,893
	Total Debt Service Fund Investments	\$ 3,855,450
		<hr/> <hr/>
US Bank Series 2005 Construction	US Bank Money Market Account - Managed	\$ 191,853
	Total Capital Project Fund Investments	\$ 191,853
		<hr/> <hr/>

Paseo Community Development District
 Summary A/R Ledger
 From 10/1/2010 Through 10/31/2010

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/1/2010	Prior Off Roll Assessments	ARB002	17,948,431.00
4/30/2010	Lee County Tax Collector	FY 09-10	401,695.35
10/1/2010	Lee County Tax Collector	FY10-11	461,156.72
10/12/2010	Stock Development LLC	300-11-01	<u>573,774.27</u>
Report Balance			<u>19,385,057.34</u>

1. Payment terms for landowner assessments are (a) defined in the FY10-11 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
2. Prior Off Roll Assessments includes all amounts that were assessed and not billed via the tax collector. The amount shown also includes scheduled maturities which are in the process of being restructured.

Paseo Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2010 Through 10/31/2010

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
A Valet Waste Service LLC	11/1/2010	1067	Waste Removal from Gazebos 10/10	99.80
Breeze Newspapers	10/21/2010	82181	Acct L40940 Legal Advertising 10/10	47.00
Breeze Newspapers	10/26/2010	82229	Acct L40940 Legal Advertising 10/10	157.42
Florida Power & Light Company	9/3/2010	25633-32200 08/10 + Sales Tax Credit	11803 Nalda St # SL 08/10 + Sales Tax Credit	(183.27)
Florida Power & Light Company	9/3/2010	66280-27523 08/10	8201 Penzance Blvd # SL 08/10 Acct Not Closed	(1.28)
Florida Power & Light Company	9/3/2010	73070-05293 08/10 + Sales Tax Credit	11442 Paseo Grande blvd # SL 08/10 + Sales Tax Credit	(545.26)
Florida Power & Light Company	10/4/2010	73070-05293 09/10	11442 Paseo Grande blvd # SL 09/10	232.73
Florida Power & Light Company	10/4/2010	25633-32200 09/10	11803 Nalda St # SL 09/10	54.81
Latham, Shuker, Eden & Beaudine, LLP	10/21/2010	52457	Legal Services 09/10	2,781.19
Vertex Water Features	10/21/2010	0000162159	Fountain Repair	900.68
Vertex Water Features	10/21/2010	0000162160	Fountain Repair	270.00
Vertex Water Features	10/31/2010	0000164392	Fountain Repair	411.41
Total 001 - General Fund				4,225.23
Report Balance				4,225.23

Paso Community Development District
Statement of Revenues and Expenditures by Period

001 - General Fund

From 10/1/2009 Through 10/31/2010

(In Whole Numbers)

	10/1/2009 - 10/31/2009	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	Total
Revenues														
Interest Earnings	0	0	0	0	0	0	0	3	33	35	19	0	12	120
Special Assessments														
Tax Roll	0	0	0	0	0	245,159	595,864	0	0	0	0	0	221,767	1,062,790
Off Roll	0	0	0	0	0	0	0	0	0	0	0	0	573,774	573,774
Other														
Miscellaneous Revenues														
Miscellaneous	0	0	0	0	0	2,069	(1,417)	0	0	0	0	0	0	652
Transponder Revenue	0	0	0	0	0	2,015	210	0	0	0	1,110	240	0	3,575
Total Revenues	0	0	0	0	0	249,256	594,660	3	33	35	1,129	240	795,554	1,640,911
Expenditures														
Financial & Administrative														
District Management	0	0	0	0	0	39,300	5,717	13,100	6,100	6,100	6,517	6,517	6,517	89,867
Transcription Service	0	0	0	0	0	540	0	0	160	0	0	0	0	700
District Engineer	0	0	0	0	0	2,458	0	280	0	2,888	14,754	14,120	2,000	36,499
Disclosure Report	0	0	0	0	0	500	0	0	0	0	0	0	0	500
Tax Collector Fee	0	0	0	0	0	284	(284)	0	0	0	0	0	0	0
Property Appraiser Fees	0	0	0	0	0	891	0	0	0	0	0	0	0	891
Special Assessment Roll Prep	0	0	0	0	0	2,500	0	0	0	5,000	0	0	0	7,500
Disseminati... Agent	0	0	0	0	0	0	0	7,500	0	500	0	0	0	8,000
Accounting Services	0	0	0	0	0	15,000	2,083	6,250	0	0	0	0	0	23,333
Auditing Services	0	0	0	0	0	19,900	1,875	4,500	575	(4,500)	0	0	0	22,350
Arbitrage Rebate Calculation	0	0	0	0	0	0	0	0	0	0	2,000	0	0	2,000

Paseo Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 10/1/2009 Through 10/31/2010
(In Whole Numbers)

	10/1/2009 - 10/31/2009	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	Total
Postage, Phone, Fax & Copies	0	0	0	0	0	0	0	0	0	536	32	0	0	567
Rentals & Leases	0	0	0	476	0	54	19	0	0	0	0	0	0	549
Public Officials	0	0	0	0	0	0	0	0	0	0	0	0	2,543	2,543
Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance - General	0	0	0	5,000	0	0	0	0	0	0	0	3,540	0	8,540
Legal Advertising	0	0	0	1,109	0	1,075	174	0	657	0	53	204	0	3,272
Bank Fees	0	0	0	275	0	1,896	116	49	82	(1,797)	82	0	57	677
Dues, Licenses & Fees	0	0	0	175	0	0	0	0	0	0	0	0	175	350
Postage & Courier	0	0	0	448	0	88	0	0	0	(536)	0	0	0	0
Office Supplies	0	0	0	507	0	293	458	0	40	40	0	0	0	1,298
Interest	0	0	0	1,038	0	387	506	1,397	1,438	2,545	1,438	(25)	672	7,957
Legal Counsel District Counsel	0	0	0	10,410	0	0	3,588	214	10,886	5,505	8,148	3,000	0	41,750
Security Operations	0	0	0	0	0	0	0	0	0	0	0	0	168	168
Guard & Gate Facility Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Security Contract	0	0	0	0	0	0	0	0	16,546	81,630	7,903	8,000	0	114,079
Electric Utility Services	0	0	0	14,704	2,137	2,012	1,712	2,012	0	(20,565)	0	0	0	0
Utility Services	0	0	0	18,223	2,182	2,424	2,099	3,679	1,858	2,336	3,679	1,858	1,500	34,659
Utility-Fou... Utility-Sew... Station	0	0	0	588	104	92	10	991	(1,112)	190	991	(1,112)	150	1,013
Utility -Entry/Gate	0	0	0	9,575	1,367	1,264	1,252	2,071	910	1,184	2,071	910	910	18,532
Utility-Irrig... Utility-Street Lights	0	0	0	9,307	2,319	2,042	2,338	3,570	2,026	2,338	3,570	2,026	2,047	25,340
Utility-Roa...	0	0	0	0	0	0	22,821	3,412	2,047	2,047	3,412	2,047	9	30,327
Utility-Roa...	0	0	0	218	11	10	7	34	9	10	34	9	9	309

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2009 Through 10/31/2010
 (In Whole Numbers)

	10/1/2009 - 10/31/2009	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	Total
Garbage/Solid Waste Control Services	0	0	0	0	0	6,440	2,398	2,014	1,924	6,443	4,321	1,560	1,821	26,922
Trash Compactor														
Water-Sewer Combination Services	0	0	0	0	0	0	26	53	0	0	77	(26)	0	130
Utility Services														
Stormwater Control														
Fountain Maintenance Contract	0	0	0	0	0	0	0	0	0	0	0	0	1,038	1,038
Fountain Maintenance and Repairs	0	0	0	0	0	0	0	0	250	22,960	1,275	2,387	1,582	28,455
Preserve Monitoring	0	0	0	0	0	900	0	1,439	1,748	0	3,323	0	0	7,410
Preserve Maintenance	0	0	0	0	0	10,006	0	0	0	8,750	0	0	0	18,756
SPWMD Monitoring	0	0	0	0	0	7,869	0	0	833	1,169	1,200	1,083	0	12,153
Aquatic Contract	0	0	0	0	0	9,270	1,545	1,545	1,545	1,545	1,545	1,545	1,545	20,085
Other Physical Environment														
Field Management Services	0	0	0	0	0	7,768	1,885	2,275	0	0	0	0	0	11,928
General Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	885	885
Property & Casualty Insurance	0	0	0	0	0	0	0	0	0	0	0	0	8,129	8,129
Landscape Maintenance	0	0	0	0	0	110,690	12,066	12,066	12,066	(25,627)	0	36,197	12,066	169,522
Irrigation Repairs & Maintenance	0	0	0	0	0	2,645	0	95	387	151	1,726	95	0	5,099
Annual Replacement	0	0	0	0	0	380	0	260	0	0	0	0	0	640

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 10/1/2009 Through 10/31/2010
 (In Whole Numbers)

	10/1/2009 - 10/31/2009	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	Total
Mulch Replacement	0	0	0	10,000	0	0	0	0	0	3,850	0	0	0	13,850
Tree Trimming	0	0	0	0	0	0	0	0	0	413	0	0	0	413
Landscape Replacement	0	0	0	0	0	0	0	0	0	21,364	0	0	0	21,364
Plants, Shrubs, Trees	0	0	0	1,360	0	0	0	0	0	0	0	0	0	1,360
Landscape Lighting Maintenance	0	0	0	1,934	253	313	293	(2,792)	0	0	0	0	0	0
Road & Street Facilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Postage, Phone, Fax & Copies	0	0	0	0	0	0	0	0	0	3,097	290	303	317	4,007
Gate Phone Roadway	0	0	0	5,857	0	0	0	0	0	(5,857)	0	0	0	0
Contractual Service	0	0	0	3,148	90	1,091	0	4,006	296	1,929	296	250	296	10,857
Gate Maintenance	0	0	0	0	0	0	0	0	0	0	395	0	0	645
Guard & Gate Facility Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contractual Services	0	0	0	50,722	8,175	7,909	8,239	(75,045)	0	0	0	0	0	0
Holiday Lighting	0	0	0	7,000	0	0	0	0	0	0	0	0	0	7,000
Parks & Recreation	0	0	0	8,764	1,038	1,196	1,038	(12,035)	0	0	0	0	0	0
Pool Maintenance	0	0	0	0	0	42	0	(8,173)	0	0	0	0	0	0
Miscellaneous Expense	0	0	0	8,113	18	47,666	44,197	75,167	55,825	91,316	58,014	854,214	854,214	
Total Expenditures	0	0	0	406,290	47,666	157,034	44,164	75,164	55,790	91,076	74,609	737,540	786,697	
Excess Revenues Over/(Under) Expenditures	0	0	0	(157,034)	546,993	(75,164)	(44,164)	(75,164)	(55,790)	(91,076)	(74,609)	737,540	786,697	

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund S2005
 From 10/1/2009 Through 10/31/2010
 (In Whole Numbers)

	10/1/2009 - 10/31/2009	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	Total
Revenues														
Interest Earnings	0	0	0	0	0	20,956	(20,740)	220	229	220	223	238	231	1,577
Special Assessments														
Tax Roll	0	0	0	0	0	181,947	442,181	0	0	0	0	0	240,168	864,296
Off Roll	0	0	0	0	0	0	17,174,681	0	0	0	0	0	0	7,174,681
Debt Service Prepayments	0	0	0	0	0	303,183	77,063	16,988	0	0	0	290,752	0	687,986
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>506,085</u>	<u>17,673,186</u>	<u>17,207</u>	<u>229</u>	<u>220</u>	<u>223</u>	<u>290,991</u>	<u>240,399</u>	<u>8,728,541</u>
Expenditures														
Financial & Administrative														
Trustees Fees	0	0	0	0	0	39,898	0	0	29,029	0	0	0	0	68,927
Tax Collector Fee	0	0	0	0	0	211	(211)	0	0	0	0	0	0	0
Financial Consulting Services	0	0	0	0	0	5,000	(5,000)	0	0	0	0	0	0	0
Special Assessment Roll Prep	0	0	0	0	0	0	10,000	0	0	0	0	0	0	10,000
SPE Services	0	0	0	0	0	0	0	30,600	20,000	0	(50,600)	0	0	0
Legal Counsel District Counsel	0	0	0	0	0	82,765	0	0	0	41,342	0	0	0	124,107
Debt Service Payments														
Interest Principal	0	0	0	0	0	0	713,132	713,132	0	0	0	0	0	1,426,264
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>127,873</u>	<u>717,921</u>	<u>17,068,732</u>	<u>49,029</u>	<u>41,342</u>	<u>(50,600)</u>	<u>0</u>	<u>0</u>	<u>6,325,000</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>378,212</u>	<u>16,955,264</u>	<u>051,525</u>	<u>(48,800)</u>	<u>(41,122)</u>	<u>50,823</u>	<u>290,991</u>	<u>240,399</u>	<u>774,243</u>

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund S2006
 From 10/1/2009 Through 10/31/2010
 (In Whole Numbers)

	10/1/2009 - 10/31/2009	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	Total
Revenues														
Interest Earnings	0	0	0	0	0	21,395	(21,315)	85	90	87	88	88	85	603
Special Assessments	0	0	0	0	0	300,804	(300,804)	0	0	0	0	0	0	0
Tax Roll	0	0	0	0	0	0	773,750	0	0	0	0	0	0	773,750
Off Roll	0	0	0	0	0	0	378,597	15,899	0	0	0	0	0	394,497
Debt Service Prepayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>322,199</u>	<u>830,229</u>	<u>15,985</u>	<u>90</u>	<u>87</u>	<u>88</u>	<u>88</u>	<u>85</u>	<u>1,168,850</u>
Expenditures														
Financial & Administrative	0	0	0	0	0	16,423	0	0	16,541	0	0	0	0	32,964
Trustees Fees	0	0	0	0	0	10,000	(10,000)	0	0	0	0	0	0	0
Financial Consulting Services	0	0	0	0	0	0	5,000	0	0	0	0	0	0	5,000
Special Assessment Roll Prep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Counsel	0	0	0	0	0	16,268	0	0	0	17,290	0	0	0	33,558
District Counsel	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	378,375	378,375	0	0	0	0	0	756,750
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,691</u>	<u>373,375</u>	<u>378,375</u>	<u>16,541</u>	<u>17,290</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>828,272</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>279,508</u>	<u>456,854</u>	<u>(362,390)</u>	<u>(16,451)</u>	<u>(17,203)</u>	<u>88</u>	<u>88</u>	<u>85</u>	<u>340,578</u>

