

Paseo  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2010

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Paseo Community Development District**

Balance Sheet  
As of 11/30/2010  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Group	General LT Debt Group
<b>Assets</b>						
Cash In Bank	198,091	0	0	198,091	0	0
Investments	0	3,865,472	185,381	4,050,853	0	0
Accounts Receivable	4,488	295,612	0	300,100	0	0
Assessments Receivable	995,617	18,326,647	0	19,322,265	0	0
Prepaid Expenses	3,500	0	0	3,500	0	0
Deposits	5,168	0	0	5,168	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	3,276,398
Amount To Be Provided Debt Service	0	0	0	0	0	39,838,602
Fixed Assets	0	0	0	0	47,309,420	0
<b>Total Assets</b>	<b>1,206,864</b>	<b>22,487,732</b>	<b>185,381</b>	<b>23,879,977</b>	<b>47,309,420</b>	<b>43,115,000</b>
<b>Liabilities</b>						
Accounts Payable	48,972	0	0	48,972	0	0
Accrued Expenses Payable	61,863	0	0	61,863	0	0
Debt Service Obligations - Current	0	19,206,474	0	19,206,474	0	0
Other Current Liabilities	266,850	0	0	266,850	0	0
Deferred Revenue	4,488	4,860	0	9,348	0	0
Due To Other Funds	0	0	0	0	0	0
Due to Developer	99,396	0	0	99,396	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	43,115,000
<b>Total Liabilities</b>	<b>481,570</b>	<b>19,211,334</b>	<b>0</b>	<b>19,692,904</b>	<b>0</b>	<b>43,115,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	64,014	3,774,852	195,151	4,034,017	47,309,420	0
Net Change in Fund Balance	661,280	(498,454)	(9,770)	153,056	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>725,295</b>	<b>3,276,398</b>	<b>185,381</b>	<b>4,187,073</b>	<b>47,309,420</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,206,864</b>	<b>22,487,732</b>	<b>185,381</b>	<b>23,879,977</b>	<b>47,309,420</b>	<b>43,115,000</b>

**Notes:**

1. Debt Service Obligations – Current, recorded above, represents scheduled debt service payments that were not made Nov 1, 2009, May 1, 2010, and Nov 1, 2010. See Material Event Notice included in the October 2010 Financial Package.
2. Trust statement activity has been recorded through 11/30/10.
3. This statement is unaudited as of 11/30/10.

**Paseo Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2010 Through 11/30/2010

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	27	27	0.00%
Special Assessments					
Tax Roll	221,393	221,393	221,767	374	(0.16)%
Off Roll	573,772	573,772	573,774	3	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	863	863	0.00%
Transponder Revenue	4,000	4,000	520	(3,480)	87.00%
<b>Total Revenues</b>	<u>799,165</u>	<u>799,165</u>	<u>796,952</u>	<u>(2,213)</u>	<u>0.28%</u>
<b>Expenditures</b>					
Financial & Administrative					
District Management	78,200	13,033	13,033	0	83.33%
District Engineer	5,000	833	2,418	(1,585)	51.63%
Disclosure Report	500	83	0	83	100.00%
Trustees Fees	6,000	1,000	0	1,000	100.00%
Property Appraiser Fees	900	150	311	(161)	65.44%
Auditing Services	9,000	1,500	0	1,500	100.00%
Arbitrage Rebate Calculation	2,250	375	0	375	100.00%
Travel Per Diem	500	83	0	83	100.00%
Public Officials Liability Insurance	2,450	2,450	7,890	(5,440)	(222.02)%
Legal Advertising	3,200	533	204	329	93.61%
Bank Fees	550	92	108	(17)	80.32%
Dues, Licenses & Fees	175	175	175	0	0.00%
Interest	0	0	1,344	(1,344)	0.00%
Legal Counsel					
District Counsel	20,000	3,333	6,000	(2,667)	70.00%
Security Operations					
Guard & Gate Facility Maintenance	3,000	500	573	(73)	80.90%
Misc. Operating Supplies	2,400	400	0	400	100.00%
Security Contract	147,000	24,500	20,083	4,417	86.33%
Electric Utility Services					
Utility-Fountains	35,000	5,833	3,763	2,070	89.24%
Utility-Sewer/Lift Station	1,800	300	1,140	(840)	36.65%
Utility -Entry/Gate	20,000	3,333	1,938	1,396	90.31%
Utility-Irrigation	21,500	3,583	4,342	(759)	79.80%
Utility-Street Lights	28,500	4,750	3,974	776	86.05%
Utility-Roadway	450	75	18	57	95.94%
Garbage/Solid Waste Control Services					
Trash Compactor	23,000	3,833	4,119	(286)	82.08%
Stormwater Control					
Fountain Maintenance Contract	12,450	2,075	2,075	0	83.33%
Fountain Maintenance and Repairs	15,000	2,500	1,582	918	89.45%
Preserve Monitoring	6,000	1,000	0	1,000	100.00%
Preserve Maintenance	17,500	2,917	0	2,917	100.00%
SFWMD Monitoring	12,000	2,000	1,448	552	87.93%
Lake/Pond Repair	15,000	2,500	0	2,500	100.00%
Aquatic Contract	18,540	3,090	3,090	0	83.33%
Miscellaneous Expense	2,500	417	0	417	100.00%

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2010 Through 11/30/2010

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Physical Environment					
General Liability Insurance	5,000	5,000	2,833	2,167	43.34%
Property & Casualty Insurance	18,500	18,500	23,877	(5,377)	(29.06)%
Entry & Walls Maintenance	12,000	2,000	0	2,000	100.00%
Landscape Maintenance	145,000	24,167	24,131	36	83.35%
Irrigation Repairs & Maintenance	5,000	833	0	833	100.00%
Mulch Replacement	16,000	2,667	0	2,667	100.00%
Tree Trimming	1,200	200	0	200	100.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	5,000	0	5,000	100.00%
Annual Replacement	6,000	1,000	455	545	92.41%
Landscape Lighting Maintenance	3,000	500	0	500	100.00%
Road & Street Facilities					
Gate Phone	4,100	683	612	71	85.07%
Gate Maintenance	6,000	1,000	635	365	89.41%
Street Light/Decorative Light Maintenance	15,000	2,500	0	2,500	100.00%
Roadway Repair & Maintenance	5,000	833	0	833	100.00%
Sidewalk Repair & Maintenance	5,000	833	0	833	100.00%
Transponders	4,000	667	0	667	100.00%
Holiday Lighting	7,000	1,167	3,500	(2,333)	50.00%
Miscellaneous Lighting	1,000	167	0	167	100.00%
<b>Total Expenditures</b>	<u>799,165</u>	<u>154,965</u>	<u>135,672</u>	<u>19,293</u>	<u>83.02%</u>
Excess Revenues Over (Under) Expenditures	0	644,200	661,280	17,080	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	644,200	661,280	17,080	0.00%
Fund Balance, Beginning of Period	0	0	64,014	64,014	0.00%
Fund Balance, End of Period	<u>0</u>	<u>644,200</u>	<u>725,295</u>	<u>81,095</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund S2005

From 10/1/2010 Through 11/30/2010

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	472	472	0.00%
Special Assessments				
Tax Roll	239,763	240,168	405	0.16%
Off Roll	17,508,871	0	(17,508,871)	(100.00)%
<b>Total Revenues</b>	<b>17,748,634</b>	<b>240,640</b>	<b>(17,507,994)</b>	<b>(98.64)%</b>
<b>Expenditures</b>				
Legal Counsel				
District Counsel	0	19,865	(19,865)	0.00%
Debt Service Payments				
Interest	1,413,634	320,085	1,093,549	77.35%
Principal	16,335,000	0	16,335,000	100.00%
<b>Total Expenditures</b>	<b>17,748,634</b>	<b>339,950</b>	<b>17,408,684</b>	<b>98.08%</b>
Excess of Revenues Over (Under) Expenditures	0	(99,310)	(99,310)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(99,310)	(99,310)	0.00%
Fund Balance, Beginning of Period	0	2,726,972	2,726,972	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>2,627,662</b>	<b>2,627,662</b>	<b>0.00%</b>

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

201 - Debt Service Fund S2006

From 10/1/2010 Through 11/30/2010

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	172	172	0.00%
Special Assessments				
Off Roll	756,750	0	(756,750)	(100.00)%
<b>Total Revenues</b>	<u>756,750</u>	<u>172</u>	<u>(756,578)</u>	<u>(99.98)%</u>
<b>Expenditures</b>				
Legal Counsel				
District Counsel	0	10,745	(10,745)	0.00%
Debt Service Payments				
Interest	756,750	378,375	378,375	50.00%
<b>Total Expenditures</b>	<u>756,750</u>	<u>389,120</u>	<u>367,630</u>	<u>48.58%</u>
Excess of Revenues Over (Under) Expenditures	0	(388,948)	(388,948)	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(10,196)	(10,196)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(399,144)	(399,144)	0.00%
Fund Balance, Beginning of Period	0	1,047,880	1,047,880	0.00%
Fund Balance, End of Period	<u>0</u>	<u>648,736</u>	<u>648,736</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2005

From 10/1/2010 Through 11/30/2010

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	34	34	0.00%
Total Revenues	<u>0</u>	<u>34</u>	<u>34</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	34	34	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	10,531	10,531	0.00%
SPE Costs	0	(20,000)	(20,000)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(9,435)	(9,435)	0.00%
Fund Balance, Beginning of Period	0	194,816	194,816	0.00%
Fund Balance, End of Period	<u>0</u>	<u>185,381</u>	<u>185,381</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo Community Development District**  
Statement of Revenues and Expenditures  
301 - Capital Projects Fund S2006  
From 10/1/2010 Through 11/30/2010  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(335)	(335)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(335)</u>	<u>(335)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	335	335	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

This statement is unaudited.



**Paseo CDD  
Investment Summary  
November 30, 2010**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2010</u>
US Bank Series 2005B Interest	US Bank Money Market Account - Managed	\$ 77,587
US Bank Series 2005A Reserve	US Bank Money Market Account - Managed	142,899
US Bank Series 2005B Reserve	US Bank Money Market Account - Managed	1,239,040
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	344,338
US Bank Series 2005A Prepayment	US Bank Money Market Account - Managed	2,234
US Bank Series 2005B Prepayment	US Bank Money Market Account - Managed	1,043,973
US Bank Series 2005 Default Expenditure	US Bank Money Market Account - Managed	4,428
US Bank Series 2005 Developer Funded Expenditures	US Bank Money Market Account - Managed	863
US Bank Series 2006 Interest	US Bank Money Market Account - Managed	77,667
US Bank Series 2006 Reserve	US Bank Money Market Account - Managed	322,133
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	417
US Bank Series 2006 Prepayment	US Bank Money Market Account - Managed	609,893
	<b>Total Debt Service Fund Investments</b>	<b>\$ 3,865,472</b>
		<hr/> <hr/>
US Bank Series 2005 Construction	US Bank Money Market Account - Managed	\$ 185,381
	<b>Total Capital Project Fund Investments</b>	<b>\$ 185,381</b>
		<hr/> <hr/>

**Paseo Community Development District**  
**Summary A/R Ledger**  
 From 10/1/2010 Through 11/30/2010

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/1/2010	Prior Off Roll Assessments	ARB002	17,948,431.00
4/30/2010	Lee County Tax Collector	FY 09-10	401,695.35
10/1/2010	Lee County Tax Collector	FY10-11	398,364.10
10/12/2010	Stock Development LLC	300-11-01	573,774.27
Report Balance			19,322,264.72

1. Payment terms for landowner assessments are (a) defined in the FY10-11 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
2. Prior Off Roll Assessments includes all amounts that were assessed and not billed via the tax collector. The amount shown also includes scheduled maturities which are in the process of being restructured.

**Paseo Community Development District**  
**Summary A/P Ledger**  
**001 - General Fund**  
**From 11/1/2010 Through 11/30/2010**

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
A Valet Waste Service LLC	12/1/2010	1070	Waste Removal from Gazebos 11/10	99.80
Crystal Clean Inc.	10/10/2010	14743	Gate Janitorial Services and Supplies 10/10	225.00
Cypress Access Systems, Inc.	11/8/2010	2968	System Generated Check/Voucher	(269.20)
Cypress Access Systems, Inc.	11/18/2010	3032	Reprogam Keyless Entry Pad	70.00
Florida Power & Light Company	9/3/2010	25633-32200 08/10 + Sales Tax Credit	11803 Nalda St # SL 08/10 + Sales Tax Credit	(183.27)
Florida Power & Light Company	9/3/2010	73070-05293 08/10 + Sales Tax Credit	11442 Paseo Grande blvd # SL 08/10 + Sales Tax Credit	(545.26)
Florida Power & Light Company	9/3/2010	66280-27523 08/10	8201 Penzance Blvd # SL 08/10 Acct Not Closed	(1.28)
Florida Power & Light Company	10/4/2010	73070-05293 09/10	11442 Paseo Grande blvd # SL 09/10	232.73
Florida Power & Light Company	10/4/2010	25633-32200 09/10	11803 Nalda St # SL 09/10	54.81
Florida Power & Light Company	11/2/2010	25633-32200 10/10	11803 Nalda St # SL 10/10	37.35
Florida Power & Light Company	11/2/2010	30534-32476 10/10	11610 Paseo Grande Blvd # Sewer Lift 10/10	64.84
Florida Power & Light Company	11/2/2010	33606-89370 10/10	7605 Bibiana Way # Sewer Lift 10/10	54.44
Florida Power & Light Company	11/2/2010	73070-05293 10/10	11442 Paseo Grande blvd # SL 10/10	231.00
Florida Power & Light Company	11/2/2010	69088-83470 10/10	8705 Javiera Way # Sewer Lift 10/10	420.89
Johnson Engineering, Inc.	11/23/2010	20097877-000 Inv 22	SWFMD Compliance Engineering Services 11/10	400.00
Lee County Property Appraiser	11/15/2010	002718	2010 Non Ad Valorem Roll	311.00
Paseo CDD - US Bank Account #4076050577	11/30/2010	113010	Debt Service Portion of Tax Funds Collected for Series 2005	43,814.27
Trimmers Holiday Decor Inc.	11/26/2010	261	2010 Holiday Lighting and Decor Final Pymt	3,500.00
Vila & Sons Landscaping Corporation	11/22/2010	5107	Install Add'l Winter Annuals	455.00
			Total 001 - General Fund	48,972.12
Report Balance				48,972.12



**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
001 - General Fund  
From 11/1/2009 Through 11/30/2010  
(In Whole Numbers)

	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	Total
Postage, Phone, Fax & Copies	0	0	0	0	0	0	0	0	536	32	0	0	0	567
Rentals & Leases	0	0	0	0	476	0	54	19	0	0	0	0	0	549
Public Officials	0	0	0	0	0	0	0	0	0	0	0	2,543	5,347	7,890
Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance - General	0	0	0	0	5,000	0	0	0	0	0	3,540	0	0	8,540
Legal Advertising	0	0	0	0	1,109	0	1,075	174	0	657	53	204	0	3,272
Bank Fees	0	0	0	0	275	1,896	49	116	(1,797)	82	0	57	52	728
Dues, Licenses & Fees	0	0	0	0	175	0	0	0	0	0	0	175	0	350
Postage & Courier	0	0	0	0	448	88	0	0	(536)	0	0	0	0	0
Office Supplies	0	0	0	0	507	293	458	0	40	0	0	0	0	1,298
Interest	0	0	0	0	1,038	387	506	1,397	2,545	1,438	(25)	672	672	8,629
Legal Counsel District Counsel	0	0	0	0	10,410	0	3,588	214	10,886	5,505	8,148	3,000	3,000	44,750
Security Operations	0	0	0	0	0	0	0	0	0	0	0	168	405	573
Guard & Gate Facility Maintenance	0	0	0	0	0	0	0	0	81,630	16,546	7,903	8,000	12,083	126,162
Security Contract	0	0	0	0	0	0	0	0	(20,565)	0	0	0	0	0
Electric Utility Services	0	0	0	0	14,704	2,137	2,012	1,712	2,336	3,679	1,858	1,858	1,905	36,564
Utility Services	0	0	0	0	18,223	2,182	2,424	2,099	190	991	(1,112)	150	990	2,003
Utility-Fou... Utility-Sew... Station	0	0	0	0	588	104	92	10	1,184	2,071	910	910	1,028	19,560
Utility -Entry/Gate	0	0	0	0	9,575	1,367	1,264	1,252	2,338	3,570	2,026	2,026	2,316	27,656
Utility-Irrig... Utility-Street Lights	0	0	0	0	9,307	2,319	1,712	2,042	22,821	3,412	2,047	2,047	1,927	32,254
Utility-Roa...	0	0	0	0	218	11	10	7	10	34	9	9	9	318



**Pasco Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 001 - General Fund  
 From 11/1/2009 Through 11/30/2010  
 (In Whole Numbers)

	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	Total
Mulch Replacement	0	0	0	0	10,000	0	0	0	3,850	0	0	0	0	13,850
Tree Trimming	0	0	0	0	0	0	0	0	413	0	0	0	0	413
Landscape Replacement	0	0	0	0	0	0	0	0	21,364	0	0	0	0	21,364
Plants, Shrubs, Trees														
Annual Replacement	0	0	0	0	0	0	0	0	0	0	0	0	455	455
Landscape Lighting Maintenance	0	0	0	0	1,360	0	0	0	0	0	0	0	0	1,360
Road & Street Facilities														
Postage, Phone, Fax & Copies	0	0	0	0	1,934	253	313	293	(2,792)	0	0	0	0	0
Gate Phone	0	0	0	0	0	0	0	0	3,097	290	303	317	295	4,302
Roadway Contractual Service	0	0	0	0	5,857	0	0	0	(5,857)	0	0	0	0	0
Gate Maintenance	0	0	0	0	3,148	90	1,091	0	4,006	296	1,929	296	339	11,196
Guard & Gate Facility Maintenance	0	0	0	0	0	0	0	0	0	395	250	0	0	645
Contractual Services	0	0	0	0	50,722	8,175	7,909	8,239	(75,045)	0	0	0	0	0
Holiday Lighting	0	0	0	0	7,000	0	0	0	0	0	0	0	3,500	10,500
Parks & Recreation														
Pool Maintenance	0	0	0	0	8,764	1,038	1,196	1,038	(12,035)	0	0	0	0	0
Miscellaneous Expense	0	0	0	0	8,113	18	42	0	(8,173)	0	0	0	0	0
Total Expenditures	0	0	0	0	406,290	47,666	75,167	44,197	55,825	75,737	91,316	58,014	77,658	931,871
Excess Revenues Over/(Under) Expenditures	0	0	0	0	(157,034)	546,993	(75,164)	(44,164)	(55,790)	(74,609)	(91,076)	737,540	(76,260)	710,437

**Paseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 200 - Debt Service Fund S2005  
 From 11/1/2009 Through 11/30/2010  
 (In Whole Numbers)

	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	Total
<b>Revenues</b>														
Interest Earnings	0	0	0	0	20,956	(20,740)	220	229	220	223	238	231	240	1,818
Special Assessments	0	0	0	0	181,947	442,181	0	0	0	0	0	240,168	0	864,296
Tax Roll	0	0	0	0	0	17,174,681	0	0	0	0	0	0	0	7,174,681
Off Roll	0	0	0	0	303,183	77,063	16,988	0	0	0	290,752	0	0	687,986
Debt Service Prepayments	0	0	0	0	506,085	17,673,186	17,207	229	220	223	290,991	240,399	240	8,728,781
<b>Total Revenues</b>	0	0	0	0	506,085	17,673,186	17,207	229	220	223	290,991	240,399	240	8,728,781
<b>Expenditures</b>														
Financial & Administrative	0	0	0	0	39,898	0	0	29,029	0	0	0	0	0	68,927
Trustees Fees	0	0	0	0	211	(211)	0	0	0	0	0	0	0	0
Tax Collector Fee	0	0	0	0	5,000	(5,000)	0	0	0	0	0	0	0	0
Financial Consulting Services	0	0	0	0	0	10,000	0	0	0	0	0	0	0	10,000
Special Assessment Roll Prep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SPE Services	0	0	0	0	0	0	30,600	20,000	0	(50,600)	0	0	0	0
Legal Counsel	0	0	0	0	82,765	0	0	0	41,342	0	0	0	19,865	143,972
Debt Service Payments	0	0	0	0	0	713,132	713,132	0	0	0	0	0	320,085	1,746,349
Interest Principal	0	0	0	0	0	0	16,325,000	0	0	0	0	0	0	6,325,000
Total Expenditures	0	0	0	0	127,873	717,921	17,068,732	49,029	41,342	(50,600)	0	0	339,950	8,294,248
<b>Excess Revenues Over/(Under) Expenditures</b>	0	0	0	0	378,212	16,955,264	....051,525)	(48,800)	(41,122)	50,823	290,991	240,399	(339,709)	434,534



**Faseo Community Development District**  
**Statement of Revenues and Expenditures by Period**  
 201 - Debt Service Fund S2006  
 From 11/1/2009 Through 11/30/2010  
 (In Whole Numbers)

	11/1/2009 - 11/30/2009	12/1/2009 - 12/31/2009	1/1/2010 - 1/31/2010	2/1/2010 - 2/28/2010	3/1/2010 - 3/31/2010	4/1/2010 - 4/30/2010	5/1/2010 - 5/31/2010	6/1/2010 - 6/30/2010	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	Total
<b>Revenues</b>														
Interest Earnings	0	0	0	0	21,395	(21,315)	85	90	87	88	88	85	87	690
Special Assessments														
Tax Roll	0	0	0	0	300,804	(300,804)	0	0	0	0	0	0	0	0
Off Roll	0	0	0	0	0	773,750	0	0	0	0	0	0	0	773,750
Debt Service Prepayments	0	0	0	0	0	378,597	15,899	0	0	0	0	0	0	394,497
Total Revenues	0	0	0	0	322,199	830,229	15,985	90	87	88	88	85	87	1,168,937
<b>Expenditures</b>														
Financial & Administrative														
Trustees Fees	0	0	0	0	16,423	0	0	16,541	0	0	0	0	0	32,964
Financial Consulting Services	0	0	0	0	10,000	(10,000)	0	0	0	0	0	0	0	0
Special Assessment Roll Prep	0	0	0	0	0	5,000	0	0	0	0	0	0	0	5,000
Legal Counsel														
District Counsel	0	0	0	0	16,268	0	0	0	17,290	0	0	0	10,745	44,303
Debt Service Payments														
Interest	0	0	0	0	0	378,375	378,375	0	0	0	0	0	378,375	1,135,125
Total Expenditures	0	0	0	0	42,691	373,375	378,375	16,541	17,290	0	0	0	389,120	1,217,392
Excess Revenues Over/(Under) Expenditures	0	0	0	0	279,508	456,854	(362,390)	(16,451)	(17,203)	88	88	85	(389,033)	(48,455)

