

Paseo
Community Development District

Financial Statements
(Unaudited)

July 31, 2012

Prepared by
Rizzetta & Company, Inc.
District Manager

Paseo Community Development District

Balance Sheet
As of 7/31/2012
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds	Total	General Fixed Assets Group	General LT Debt Group
Assets							
Cash In Bank	541,438	0	0	541,438	0	0	0
Investments	0	2,588,994	0	2,588,994	0	0	0
Accounts Receivable	0	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	5,168	0	0	5,168	0	0	0
Due From Other Funds	0	0	0	0	0	0	0
Due from Others	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	0	41,482,155
Fixed Assets	0	0	0	0	0	47,309,420	0
Total Assets	546,606	2,588,994	0	3,135,600	47,309,420	41,482,155	0
Liabilities							
Accounts Payable	4,893	0	0	4,893	0	0	0
Accrued Expenses Payable	23,736	0	0	23,736	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0
Deferred Revenue	1,604	0	0	1,604	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0	0
Debt Service Obligations - Current	0	18,819,741	0	18,819,741	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	41,482,155
Total Liabilities	30,233	18,819,741	0	18,849,974	47,309,420	41,482,155	0
Fund Equity & Other Credits							
Beginning Fund Balance	103,043	(16,209,369)	185,487	(15,920,840)	47,309,420	0	0
Net Change in Fund Balance	413,330	(21,378)	(185,487)	206,465	0	0	0
Total Fund Equity & Other Credits	516,373	(16,230,747)	0	(15,714,374)	47,309,420	0	0
Total Liabilities & Fund Equity	546,606	2,588,994	0	3,135,600	47,309,420	41,482,155	0

Notes:

1. Debt Service Obligations – Current, recorded above, represent Series 2005 & Series 2006 matured principal and accrued interest.
2. Trust statement activity has been recorded through 7/31/12.
3. This statement is unaudited.
4. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
5. This statement reflects the bond restructuring agreement executed November 10, 2011.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 7/31/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	423	423	0.00%
Special Assessments					
Tax Roll	358,971	358,971	500,251	141,280	(39.35)%
Off Roll	623,799	623,799	623,799	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,326	1,326	0.00%
Transponder Revenue	4,000	4,000	2,202	(1,798)	44.94%
Total Revenues	986,770	986,770	1,128,002	141,232	(14.31)%
Expenditures					
Financial & Administrative					
District Management	78,200	65,167	65,167	0	16.66%
District Engineer	8,000	6,667	6,082	584	23.97%
Disclosure Report	5,000	4,167	5,000	(833)	0.00%
Trustees Fees	10,000	8,333	0	8,333	100.00%
Tax Collector Fee	890	890	409	481	54.04%
Auditing Services	8,750	7,292	17,250	(9,958)	(97.14)%
Arbitrage Rebate Calculation	3,000	2,500	650	1,850	78.33%
Public Officials Liability Insurance	6,250	6,250	5,967	283	4.53%
Legal Advertising	1,500	1,250	383	867	74.46%
Bank Fees	1,000	833	729	105	27.12%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	20,000	16,667	20,576	(3,909)	(2.87)%
Security Operations					
Guard & Gate Facility Maintenance	4,500	3,750	2,274	1,476	49.47%
Security Contract	143,000	119,167	118,382	784	17.21%
Electric Utility Services					
Utility-Fountains	31,500	26,250	31,538	(5,288)	(0.11)%
Utility-Sewer/Lift Station	0	0	530	(530)	0.00%
Utility -Entry/Gate	18,000	15,000	12,215	2,785	32.13%
Utility-Irrigation	28,500	23,750	21,961	1,789	22.94%
Utility-Street Lights	30,000	25,000	22,439	2,561	25.20%
Utility-Roadway	125	104	104	1	17.09%
Garbage/Solid Waste Control Services					
Garbage- Valet Pavilion Service	1,200	1,000	998	2	16.83%
Trash Compactor	25,500	21,250	21,978	(728)	13.81%
Stormwater Control					
Fountain Maintenance Contract	8,000	6,667	6,537	130	18.28%
Fountain Repairs	10,000	8,333	9,942	(1,608)	0.58%
Preserve Monitoring	4,000	3,333	0	3,333	100.00%
Preserve Maintenance	17,500	14,583	0	14,583	100.00%
SFWMD Monitoring	12,800	10,667	7,171	3,496	43.97%
Lake/Pond Repair	10,000	8,333	2,800	5,533	72.00%
Aquatic Contract	24,050	20,042	16,938	3,104	29.57%
Other Physical Environment					
General Liability Insurance	2,635	2,635	2,473	162	6.14%
Property & Casualty Insurance	26,000	26,000	22,875	3,125	12.01%
Entry & Walls Maintenance	12,000	10,000	2,800	7,200	76.66%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 7/31/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	220,120	183,433	188,945	(5,512)	14.16%
Irrigation Repairs & Maintenance	10,000	8,333	10,978	(2,645)	(9.78)%
Mulch Replacement	75,000	62,500	31,875	30,625	57.50%
Landscape Maintenance- Additional Services	2,500	2,083	0	2,083	100.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	25,000	8,082	16,918	73.06%
Annual Replacement	9,675	8,063	4,600	3,463	52.45%
Landscape Lighting Maintenance	10,900	9,083	5,394	3,689	50.51%
Miscellaneous Maintenance	10,000	8,333	3,821	4,512	61.79%
Furniture Repair/Replacement	2,500	2,083	0	2,083	100.00%
Road & Street Facilities					
Gate Phone	3,750	3,125	2,937	188	21.69%
Gate Maintenance	4,250	3,542	3,039	502	28.48%
Street Light/Decorative Light Maintenance	15,000	12,500	25,025	(12,525)	(66.83)%
Roadway Repair & Maintenance	15,000	12,500	8,550	3,950	43.00%
Sidewalk Repair & Maintenance	5,000	4,167	4,601	(435)	7.97%
Transponders	4,000	3,333	0	3,333	100.00%
Holiday Lighting	7,000	5,833	7,000	(1,167)	0.00%
Contingency					
Miscellaneous Contingency	10,000	8,333	53	8,280	99.47%
Total Expenditures	<u>986,770</u>	<u>828,300</u>	<u>731,241</u>	<u>97,059</u>	<u>25.90%</u>
Excess Revenues Over (Under) Expenditures	0	158,470	396,762	238,292	0.00%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	16,569	16,569	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	158,470	413,330	254,860	0.00%
Fund Balance, Beginning of Period	0	0	103,043	103,043	0.00%
Fund Balance, End of Period	<u>0</u>	<u>158,470</u>	<u>516,373</u>	<u>357,903</u>	<u>0.00%</u>

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2005

From 10/1/2011 Through 7/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	205	205	0.00%
Special Assessments				
Tax Roll	306,906	0	(306,906)	(100.00)%
Off Roll	530,634	0	(530,634)	(100.00)%
Total Revenues	837,540	205	(837,335)	(99.98)%
Expenditures				
Financial & Administrative				
Special Trustee Services	0	7,709	(7,709)	0.00%
Legal Counsel				
Trustee Counsel	0	2,304	(2,304)	0.00%
Debt Service Payments				
Interest	612,540	508,768	103,772	16.94%
Principal	225,000	0	225,000	100.00%
Total Expenditures	837,540	518,781	318,759	38.06%
Excess of Revenues Over (Under) Expenditures	0	(518,576)	(518,576)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(2,015,124)	(2,015,124)	0.00%
Project Feasibility Costs	0	(3,510)	(3,510)	0.00%
Total Other Financing Sources (Uses)	0	(2,018,634)	(2,018,634)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(2,537,210)	(2,537,210)	0.00%
Fund Balance, Beginning of Period	0	(7,901,395)	(7,901,395)	0.00%
Fund Balance, End of Period	0	(10,438,605)	(10,438,605)	0.00%

Notes:

1. The unexchanged matured principal, relating to the Series 2005B Bonds and interest relating to the unexchanged Series 2005A and B Bonds have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2006

From 10/1/2011 Through 7/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Total Revenues	0	92	92	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	4,170	(4,170)	0.00%
Legal Counsel				
Trustee Counsel	0	1,246	(1,246)	0.00%
Debt Service Payments				
Interest	0	255,833	(255,833)	0.00%
Total Expenditures	0	261,250	(261,250)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(261,157)	(261,157)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	194,566	194,566	0.00%
Project Feasibility Costs	0	(6,490)	(6,490)	0.00%
Total Other Financing Sources (Uses)	0	188,077	188,077	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(73,081)	(73,081)	0.00%
Fund Balance, Beginning of Period	0	(8,307,974)	(8,307,974)	0.00%
Fund Balance, End of Period	0	(8,381,055)	(8,381,055)	0.00%

Notes:

1. The unexchanged Series 2006 matured principal and related interest have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund S2011

From 10/1/2011 Through 7/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	0	306,905	306,905	0.00%
Off Roll	0	70,502	70,502	0.00%
Debt Service Prepayments	0	1,041,846	1,041,846	0.00%
Contributions From Private Sources				
Bond Restructuring	0	238,387	238,387	0.00%
Total Revenues	0	1,657,641	1,657,641	0.00%
Expenditures				
Financial & Administrative				
District Engineer	0	29,028	(29,028)	0.00%
Trustees Fees	0	10,000	(10,000)	0.00%
Financial Consulting Services	0	27,844	(27,844)	0.00%
Special Trustee Services	0	34,163	(34,163)	0.00%
Management Contract	0	178,635	(178,635)	0.00%
Bond Restructuring Costs	0	130,647	(130,647)	0.00%
Legal Counsel				
Bond Counsel	0	55,000	(55,000)	0.00%
Trustee Counsel	0	101,428	(101,428)	0.00%
Debt Service Payments				
Interest	0	103,626	(103,626)	0.00%
Principal	0	387,845	(387,845)	0.00%
Total Expenditures	0	1,058,216	(1,058,216)	0.00%
Excess of Revenues Over (Under) Expenditures	0	599,426	599,426	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	1,989,487	1,989,487	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	2,588,912	2,588,912	0.00%
Fund Balance, End of Period	0	2,588,912	2,588,912	0.00%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2005

From 10/1/2011 Through 7/31/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0.00%
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(185,498)	(185,498)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(185,487)</u>	<u>(185,487)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	185,487	185,487	0.00%

This statement is unaudited.

**Paseo CDD
Investment Summary
July 31, 2012**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2012</u>
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	\$ 56
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	25
US Bank Series 2011A-1 Reserve	US Bank Money Market Account - Managed	30,000
US Bank Series 2011A-1 Revenue	US Bank Money Market Account - Managed	307,003
US Bank Series 2011A-1 Cost of Issuance	US Bank Money Market Account - Managed	4,639
US Bank Series 2011A-2 Prepayment	US Bank Money Market Account - Managed	724,877
US Bank Series 2011A-2 Revenue	US Bank Money Market Account - Managed	78,733
US Bank Series 2011A-2 Remedial Expense	US Bank Money Market Account - Managed	1,068,377
US Bank Series 2011A-2 Restructuring Expens	US Bank Money Market Account - Managed	375,284
	Total Debt Service Fund Investments	\$ 2,588,994

Paseo Community Development District
Summary A/P Ledger
001 - General Fund
From 7/1/2012 Through 7/31/2012

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
A Valet Waste Service LLC	8/1/2012	1188	Waste Removal from Gazebos 07/12	99.80
Bellmore Electric, Inc.	8/7/2012	5706	Landscape Light Repairs	1,080.00
James Heether	7/25/2012	072512 Sign	Reimburse CDD Meeting Signs	53.00
Johnson Engineering, Inc.	7/26/2012	20097877-000 Inv 41	SWFMD Compliance Engineering Services 07/12	533.00
Lake Master Aquatic Weed Control, Inc.	8/1/2012	12-05436	Lake Maintenance 07/12	2,041.00
LLS Tax Solutions Inc	7/12/2012	000112	Aribtrage Rebate Calculation PE 05/31/12	650.00
Vertex Water Features	7/23/2012	0000214347	Fountain Repair	436.66
			Total 001 - General Fund	4,893.46
Report Balance				4,893.46

Paseo Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 7/1/2011 Through 7/31/2012
(In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Legal Advertising	589	547	0	0	49	43	0	43	43	43	78	43	43	1,519
Bank Fees	43	38	37	42	36	85	141	117	70	63	60	56	59	846
Dues, Licenses & Fees	0	0	0	0	175	0	0	0	0	0	0	0	0	175
Bond Restructuring Costs	0	0	(20,307)	0	0	0	0	0	0	0	0	0	0	(20,307)
Legal Counsel	4,897	2,385	1,034	3,899	1,000	2,043	319	755	3,583	489	1,643	2,243	4,603	28,892
District Counsel	482	180	225	180	248	225	180	236	225	180	264	225	311	3,161
Security Operations	33	0	45	0	0	0	0	0	0	0	0	0	0	78
Guard & Gate	11,000	12,984	11,714	11,901	11,500	11,730	12,095	11,818	11,943	11,555	12,146	11,558	12,138	154,080
Facility Maintenance														
Misc. Operating Supplies	1,160	1,237	4,077	2,756	1,296	4,255	2,452	2,559	3,441	3,466	3,805	3,800	3,708	38,011
Security Contract	120	129	114	127	137	133	133	145	0	(145)	0	0	0	893
Electric Utility Services	1,225	1,165	1,153	1,203	1,347	1,383	1,135	1,045	1,277	1,214	1,251	1,250	1,111	15,758
Utility-Fon... Station	2,319	1,636	2,104	3,428	1,024	2,342	2,138	2,212	2,254	2,847	2,118	2,100	1,498	28,019
Utility-Irr... Lights	2,000	2,169	2,031	2,080	2,482	2,054	2,133	2,152	2,309	2,249	2,402	2,400	2,177	28,638
Utility-Ro... Garbage/Solid Waste Control Services	10	10	10	10	10	11	10	10	11	11	10	10	10	132
Garbage-Valet Pavilion Service	0	0	0	100	100	100	100	100	100	100	100	100	100	998
Trash Compactor	1,953	2,454	1,970	2,092	2,667	1,913	2,543	1,989	2,118	1,994	2,249	2,118	2,295	28,355

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 001 - General Fund
 From 7/1/2011 Through 7/31/2012
 (In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Stormwater Control	370	370	1,209	370	370	1,209	370	370	1,209	370	370	1,529	370	8,486
Fountain Maintenance... Contract	956	4,711	983	84	0	0	473	875	6,033	0	1,514	526	437	16,592
Fountain Repairs	8,750	250	0	0	0	0	0	0	0	0	0	0	0	9,000
Preserve Maintenance	1,283	1,414	2,282	689	0	1,637	881	0	673	1,212	1,013	533	533	12,149
SFWMD Monitoring	0	0	0	0	0	0	0	0	2,240	0	0	560	0	2,800
Lake/Pond Repair	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	2,537	2,041	21,573
Aquatic Contract	0	0	0	2,473	0	0	0	0	0	0	0	0	0	2,473
Other Physical Environment	0	0	0	22,875	0	0	0	0	0	0	0	0	0	22,875
General Liability Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property & Casualty Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Entry & Walls Maintenance	0	0	0	0	0	0	0	0	0	0	2,800	0	0	2,800
Landscaping Maintenance	15,612	15,612	15,612	8,380	15,612	23,992	15,612	15,612	15,612	23,992	19,272	25,822	25,037	235,782
Irrigation Repairs & Maintenance	895	2,420	270	6,848	(1,065)	125	300	0	1,440	150	2,130	1,050	0	14,563
Mulch Replacement	0	0	0	0	0	31,875	0	0	0	0	0	0	0	31,875
Landscaping Replacement... Plants, Shrubs, Trees	0	300	1,448	0	0	4,170	1,920	0	0	1,992	0	0	0	9,830
Annual Replacement	0	0	0	0	0	1,415	0	0	0	910	0	2,275	0	4,600
Landscaping Lighting Maintenance	0	195	1,283	0	110	0	140	0	0	0	1,842	800	2,502	6,872

Pasco Community Development District
Statement of Revenues and Expenditures by Period
001 - General Fund
From 7/1/2011 Through 7/31/2012
(In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Miscellane... Maintenance	0	0	0	0	0	2,016	330	0	830	0	645	0	0	3,821
Road & Street Facilities														
Gate Phone	282	308	288	289	297	275	289	293	305	332	302	283	271	3,815
Gate Maintenance	862	269	269	269	353	263	339	269	269	269	379	359	269	4,440
Street Light/Dec... Light Maintenance	0	0	1,920	1,000	7,405	0	4,657	2,948	1,904	956	1,394	4,367	395	26,944
Roadway Repair & Maintenance	0	0	0	0	0	0	0	0	0	0	8,550	0	0	8,550
Sidewalk Repair & Maintenance	0	0	0	423	0	0	2,528	0	0	0	1,650	0	0	4,601
Transpond... Holiday Lighting	0	0	4,420	0	0	0	0	0	0	0	0	0	0	4,420
Contingency Miscellane... Contingency	0	0	0	0	0	0	0	0	0	0	0	0	53	53
Total Expenditures	64,903	60,582	42,490	90,277	70,553	103,055	59,573	52,121	67,381	62,666	81,548	76,740	67,326	899,215
Excess Revenues Over/(Under) Expenditures	(64,901)	(60,146)	156,195	892,891	64,647	(102,981)	(59,512)	(50,299)	(66,007)	(62,622)	(81,211)	(70,864)	(67,281)	427,909

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund S2005
 From 7/1/2011 Through 7/31/2012
 (In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Revenues														
Interest Earnings	148	62	61	60	92	53	0	0	0	0	0	0	0	477
Special Assessments														
Tax Roll	0	0	170,768	0	0	0	0	0	0	0	0	0	0	170,768
Off Roll	0	0	(530,271)	0	0	0	0	0	0	0	0	0	0	(530,271)
Debt Service Prepayments	0	65,006	155,270	0	0	0	0	0	0	0	0	0	0	220,275
Total Revenues	148	65,067	(204,172)	60	92	53	0	0	0	0	0	0	0	(138,752)
Expenditures														
Financial & Administrative														
Trustees Fees	0	(13,466)	5,240	0	0	0	0	0	0	0	0	0	0	(8,226)
Special Trustee Services	0	40,881	0	7,709	0	0	0	0	0	0	0	0	0	48,590
Legal Counsel														
District Counsel	25,092	(88,492)	0	0	0	0	0	0	0	0	0	0	0	(63,399)
Trustee Counsel	0	101,002	17,645	0	2,304	0	0	0	0	0	0	0	0	120,951
Debt Service Payments														
Interest	0	0	786,094	0	63,596	63,596	0	0	0	0	381,576	0	0	1,294,862
Principal	0	0	(210,000)	0	0	0	0	0	0	0	0	0	0	(210,000)
Total Expenditures	25,092	39,926	598,979	7,709	65,900	63,596	0	0	0	0	381,576	0	0	1,182,778
Excess Revenues Over/(Under) Expenditures	(24,944)	25,142	(803,151)	(7,648)	(65,808)	(63,543)	0	0	0	0	(381,576)	0	0	(1,321,529)

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund S2006
 From 7/1/2011 Through 7/31/2012
 (In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Revenues														
Interest Earnings														
Interest Earnings	63	26	26	27	41	25	0	0	0	0	0	0	0	208
Special Assessments														
Debt Service Prepayments	0	64,708	151,608	0	0	0	0	0	0	0	0	0	0	216,316
Total Revenues	<u>63</u>	<u>64,734</u>	<u>151,635</u>	<u>27</u>	<u>41</u>	<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>216,524</u>
Expenditures														
Financial & Administrative														
Trustees Fees	0	(6,439)	2,835	4,170	0	0	0	0	0	0	0	0	0	565
Special Trustee Services	0	22,107	0	0	0	0	0	0	0	0	0	0	0	22,107
Legal Counsel														
District Counsel	0	(34,294)	0	0	0	0	0	0	0	0	0	0	0	(34,294)
Trustee Counsel	0	34,294	9,544	0	1,246	0	0	0	0	0	0	0	0	45,085
Debt Service Payments														
Interest Principal	0	0	(64,062)	0	31,979	31,979	0	0	0	0	191,875	0	0	191,771
Total Expenditures	<u>0</u>	<u>15,667</u>	<u>(6,515,000)</u>	<u>4,170</u>	<u>33,226</u>	<u>31,979</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>191,875</u>	<u>0</u>	<u>0</u>	<u>(6,515,000)</u>
Excess Revenues Over/(Under) Expenditures	<u>63</u>	<u>49,067</u>	<u>6,718,318</u>	<u>(4,143)</u>	<u>(33,185)</u>	<u>(31,954)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(191,875)</u>	<u>0</u>	<u>0</u>	<u>6,506,290</u>

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 202 - Debt Service Fund S2011
 From 7/1/2011 Through 7/31/2012
 (In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Revenues														
Special Assessments														
Tax Roll	0	0	0	306,905	0	0	0	0	0	0	0	0	0	306,905
Off Roll	0	0	0	0	0	0	10,602	4,464	0	25,668	9,486	12,276	8,006	70,502
Debt Service	0	0	0	0	0	0	153,956	144,155	0	520,475	105,428	104,278	13,553	1,041,846
Prepayments														
Contributions From Private Sources														
Bond Restructuri...	0	0	0	0	238,387	0	0	0	0	0	0	0	0	238,387
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>306,905</u>	<u>238,387</u>	<u>0</u>	<u>164,558</u>	<u>148,619</u>	<u>0</u>	<u>546,143</u>	<u>114,914</u>	<u>116,554</u>	<u>21,559</u>	<u>1,657,641</u>
Expenditures														
Financial & Administrative														
District Engineer	0	0	0	0	29,028	0	0	0	0	0	0	0	0	29,028
Trustees Fees	0	0	0	0	0	0	0	10,000	0	0	0	0	0	10,000
Financial Consulting Services	0	0	0	0	27,844	0	0	0	0	0	0	0	0	27,844
Special Trustee Services	0	0	0	0	0	34,163	0	0	0	0	0	0	0	34,163
Managemen... Contract	0	0	0	0	163,226	0	0	0	5,224	5,000	0	0	5,186	178,635
Bond Restructuri... Costs	0	0	0	0	130,647	0	0	0	0	0	0	0	0	130,647
Legal Counsel														
Trustees Fees	0	0	0	0	0	10,000	0	(10,000)	0	0	0	0	0	0
Bond Counsel	0	0	0	0	55,000	0	0	0	0	0	0	0	0	55,000
Trustee Counsel	0	0	0	0	16,654	43,845	0	0	36,158	0	4,338	433	0	101,428
Debt Service Payments														
Interest Principal	0	0	0	0	0	0	0	0	0	0	103,626	0	0	103,626
	0	0	0	0	0	0	0	0	0	0	387,845	0	0	387,845

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 202 - Debt Service Fund S2011
 From 7/1/2011 Through 7/31/2012
 (In Whole Numbers)

	7/1/2011 - 7/31/2011	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	Total
Total Expenditures	0	0	0	0	422,398	88,008	0	0	41,382	5,000	495,810	433	5,186	1,058,216
Excess Revenues Over/(Under) Expenditures	0	0	0	306,905	(184,011)	(88,008)	164,558	148,619	(41,382)	541,143	(380,895)	116,122	16,373	599,426

