

Paseo
Community Development District

Financial Statements
(Unaudited)

August 31, 2012

Prepared by
Rizzetta & Company, Inc.
District Manager

Paseo Community Development District

Balance Sheet

As of 8/31/2012

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds	General Fixed Assets Group	General LT Debt Group
Assets						
Cash In Bank	481,420	0	0	481,420	0	0
Investments	0	2,814,800	0	2,814,800	0	0
Accounts Receivable	0	0	0	0	0	0
Allowance for Doubtful Accounts	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	5,168	0	0	5,168	0	0
Due From Other Funds	0	0	0	0	0	0
Due from Others	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0	41,482,155
Fixed Assets	0	0	0	0	47,309,420	0
Total Assets	486,588	2,814,800	0	3,301,388	47,309,420	41,482,155
Liabilities						
Accounts Payable	1,079	0	0	1,079	0	0
Accrued Expenses Payable	31,308	0	0	31,308	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	1,604	0	0	1,604	0	0
Due To Other Funds	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Debt Service Obligations - Current	0	18,819,741	0	18,819,741	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	41,482,155
Total Liabilities	33,990	18,819,741	0	18,853,731	0	41,482,155
Fund Equity & Other Credits						
Beginning Fund Balance	103,043	(16,209,369)	185,487	(15,920,840)	47,309,420	0
Net Change in Fund Balance	349,556	204,428	(185,487)	368,496	0	0
Total Fund Equity & Other Credits	452,598	(16,004,941)	0	(15,552,343)	47,309,420	0
Total Liabilities & Fund Equity	486,588	2,814,800	0	3,301,388	47,309,420	41,482,155

Notes:

1. Debt Service Obligations -- Current, recorded above, represent Series 2005 & Series 2006 matured principal and accrued interest.
2. Trust statement activity has been recorded through 8/31/12.
3. This statement is unaudited.
4. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
5. This statement reflects the bond restructuring agreement executed November 10, 2011.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 8/31/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	468	468	0.00%
Special Assessments					
Tax Roll	358,971	358,971	500,251	141,280	(39.35)%
Off Roll	623,799	623,799	623,799	0	0.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	1,326	1,326	0.00%
Transponder Revenue	4,000	4,000	2,202	(1,798)	44.94%
Total Revenues	<u>986,770</u>	<u>986,770</u>	<u>1,128,047</u>	<u>141,277</u>	<u>(14.32)%</u>
Expenditures					
Financial & Administrative					
District Management	78,200	71,683	71,683	0	8.33%
District Engineer	8,000	7,333	6,407	926	19.90%
Disclosure Report	5,000	4,583	5,000	(417)	0.00%
Trustees Fees	10,000	9,167	0	9,167	100.00%
Tax Collector Fee	890	890	409	481	54.04%
Auditing Services	8,750	8,021	17,250	(9,229)	(97.14)%
Arbitrage Rebate Calculation	3,000	2,750	650	2,100	78.33%
Public Officials Liability Insurance	6,250	6,250	5,967	283	4.53%
Legal Advertising	1,500	1,375	986	389	34.26%
Bank Fees	1,000	917	794	123	20.60%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	20,000	18,333	22,421	(4,088)	(12.10)%
Security Operations					
Guard & Gate Facility Maintenance	4,500	4,125	2,499	1,626	44.47%
Security Contract	143,000	131,083	130,382	701	8.82%
Electric Utility Services					
Utility-Fountains	31,500	28,875	35,729	(6,854)	(13.42)%
Utility-Sewer/Lift Station	0	0	530	(530)	0.00%
Utility -Entry/Gate	18,000	16,500	13,499	3,001	25.00%
Utility-Irrigation	28,500	26,125	23,802	2,323	16.48%
Utility-Street Lights	30,000	27,500	25,111	2,389	16.29%
Utility-Roadway	125	115	114	1	8.89%
Garbage/Solid Waste Control Services					
Garbage- Valet Pavilion Service	1,200	1,100	1,098	2	8.51%
Trash Compactor	25,500	23,375	23,932	(557)	6.15%
Stormwater Control					
Fountain Maintenance Contract	8,000	7,333	6,907	426	13.66%
Fountain Repairs	10,000	9,167	10,218	(1,051)	(2.17)%
Preserve Monitoring	4,000	3,667	0	3,667	100.00%
Preserve Maintenance	17,500	16,042	0	16,042	100.00%
SFWMD Monitoring	12,800	11,733	7,704	4,029	39.80%
Lake/Pond Repair	10,000	9,167	2,800	6,367	72.00%
Aquatic Contract	24,050	22,046	18,979	3,067	21.08%
Other Physical Environment					
General Liability Insurance	2,635	2,635	2,473	162	6.14%
Property & Casualty Insurance	26,000	26,000	22,875	3,125	12.01%
Entry & Walls Maintenance	12,000	11,000	4,298	6,703	64.18%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 8/31/2012

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	220,120	201,777	206,387	(4,611)	6.23%
Irrigation Repairs & Maintenance	10,000	9,167	11,143	(1,976)	(11.43)%
Mulch Replacement	75,000	68,750	31,875	36,875	57.50%
Landscape Maintenance- Additional Services	2,500	2,292	0	2,292	100.00%
Landscape Replacement Plants, Shrubs, Trees	30,000	27,500	8,082	19,418	73.06%
Annual Replacement	9,675	8,869	4,600	4,269	52.45%
Landscape Lighting Maintenance	10,900	9,992	7,088	2,904	34.97%
Miscellaneous Maintenance	10,000	9,167	3,821	5,346	61.79%
Furniture Repair/Replacement	2,500	2,292	0	2,292	100.00%
Road & Street Facilities					
Gate Phone	3,750	3,438	3,172	265	15.40%
Gate Maintenance	4,250	3,896	3,309	587	22.15%
Street Light/Decorative Light Maintenance	15,000	13,750	26,267	(12,517)	(75.11)%
Roadway Repair & Maintenance	15,000	13,750	8,550	5,200	43.00%
Sidewalk Repair & Maintenance	5,000	4,583	4,601	(18)	7.97%
Transponders	4,000	3,667	4,420	(753)	(10.50)%
Holiday Lighting	7,000	6,417	7,000	(583)	0.00%
Contingency					
Miscellaneous Contingency	10,000	9,167	53	9,114	99.47%
Total Expenditures	986,770	907,535	795,060	112,475	19.43%
Excess Revenues Over (Under) Expenditures	0	79,235	332,987	253,752	0.00%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	16,569	16,569	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	79,235	349,556	270,321	0.00%
Fund Balance, Beginning of Period	0	0	103,043	103,043	0.00%
Fund Balance, End of Period	0	79,235	452,598	373,363	0.00%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2005

From 10/1/2011 Through 8/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	205	205	0.00%
Special Assessments				
Tax Roll	306,906	0	(306,906)	(100.00)%
Off Roll	530,634	0	(530,634)	(100.00)%
Total Revenues	837,540	205	(837,335)	(99.98)%
Expenditures				
Financial & Administrative				
Special Trustee Services	0	7,709	(7,709)	0.00%
Legal Counsel				
Trustee Counsel	0	2,304	(2,304)	0.00%
Debt Service Payments				
Interest	612,540	508,768	103,772	16.94%
Principal	225,000	0	225,000	100.00%
Total Expenditures	837,540	518,781	318,759	38.06%
Excess of Revenues Over (Under) Expenditures	0	(518,576)	(518,576)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(2,015,124)	(2,015,124)	0.00%
Project Feasibility Costs	0	(3,510)	(3,510)	0.00%
Total Other Financing Sources (Uses)	0	(2,018,634)	(2,018,634)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(2,537,210)	(2,537,210)	0.00%
Fund Balance, Beginning of Period	0	(7,901,395)	(7,901,395)	0.00%
Fund Balance, End of Period	0	(10,438,605)	(10,438,605)	0.00%

Notes:

1. The unexchanged matured principal, relating to the Series 2005B Bonds and interest relating to the unexchanged Series 2005A and B Bonds have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2006

From 10/1/2011 Through 8/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	92	92	0.00%
Total Revenues	0	92	92	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	4,170	(4,170)	0.00%
Legal Counsel				
Trustee Counsel	0	1,246	(1,246)	0.00%
Debt Service Payments				
Interest	0	255,833	(255,833)	0.00%
Total Expenditures	0	261,250	(261,250)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(261,157)	(261,157)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	194,566	194,566	0.00%
Project Feasibility Costs	0	(6,490)	(6,490)	0.00%
Total Other Financing Sources (Uses)	0	188,077	188,077	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(73,081)	(73,081)	0.00%
Fund Balance, Beginning of Period	0	(8,307,974)	(8,307,974)	0.00%
Fund Balance, End of Period	0	(8,381,055)	(8,381,055)	0.00%

Notes:

1. The unexchanged Series 2006 matured principal and related interest have been accrued, and are reflected in the accompanying Balance Sheet.
2. This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund S2011

From 10/1/2011 Through 8/31/2012

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	0	306,905	306,905	0.00%
Off Roll	0	83,894	83,894	0.00%
Debt Service Prepayments	0	1,254,490	1,254,490	0.00%
Contributions From Private Sources				
Bond Restructuring	0	238,387	238,387	0.00%
Total Revenues	0	1,883,678	1,883,678	0.00%
Expenditures				
Financial & Administrative				
District Engineer	0	29,028	(29,028)	0.00%
Trustees Fees	0	10,000	(10,000)	0.00%
Financial Consulting Services	0	27,844	(27,844)	0.00%
Special Trustee Services	0	34,163	(34,163)	0.00%
Management Contract	0	178,635	(178,635)	0.00%
Bond Restructuring Costs	0	130,647	(130,647)	0.00%
Legal Counsel				
Bond Counsel	0	55,000	(55,000)	0.00%
Trustee Counsel	0	101,658	(101,658)	0.00%
Debt Service Payments				
Interest	0	103,626	(103,626)	0.00%
Principal	0	387,845	(387,845)	0.00%
Total Expenditures	0	1,058,446	(1,058,446)	0.00%
Excess of Revenues Over (Under) Expenditures	0	825,232	825,232	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	1,989,487	1,989,487	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	2,814,718	2,814,718	0.00%
Fund Balance, End of Period	0	2,814,718	2,814,718	0.00%

This statement is unaudited.

Paseo Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2005

From 10/1/2011 Through 8/31/2012

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>11</u>	<u>11</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>(185,498)</u>	<u>(185,498)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(185,487)</u>	<u>(185,487)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>185,487</u>	<u>185,487</u>	<u>0.00%</u>

This statement is unaudited.

**Paseo CDD
Investment Summary
August 31, 2012**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2012</u>
US Bank Series 2005 Revenue	US Bank Money Market Account - Managed	\$ 56
US Bank Series 2006 Revenue	US Bank Money Market Account - Managed	25
US Bank Series 2011A-1 Reserve	US Bank Money Market Account - Managed	30,000
US Bank Series 2011A-1 Revenue	US Bank Money Market Account - Managed	307,003
US Bank Series 2011A-1 Cost of Issuance	US Bank Money Market Account - Managed	4,639
US Bank Series 2011A-2 Prepayment	US Bank Money Market Account - Managed	937,521
US Bank Series 2011A-2 Revenue	US Bank Money Market Account - Managed	92,125
US Bank Series 2011A-2 Remedial Expense	US Bank Money Market Account - Managed	1,068,147
US Bank Series 2011A-2 Restructuring Expens	US Bank Money Market Account - Managed	375,284
	Total Debt Service Fund Investments	\$ 2,814,800

Paseo Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2012 Through 8/31/2012

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cypress Access Systems, Inc.	8/28/2012	5392	Preventive Maintenance 07/12	269.20
Johnson Engineering, Inc.	8/27/2012	20097877-000 Inv 42	SWFMD Compliance Engineering Services 08/12	533.33
Vertex Water Features	8/31/2012	0000219235	Fountain Repair	<u>276.00</u>
			Total 001 - General Fund	<u>1,078.53</u>
Report Balance				<u><u>1,078.53</u></u>

Paseo Community Development District
Statement of Revenues and Expenditures by Period

001 - General Fund
From 8/1/2011 Through 8/31/2012
(In Whole Numbers)

	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	Total
Legal Advertising	547	0	0	49	43	0	43	43	43	78	43	43	603	1,533
Bank Fees	38	37	42	36	85	141	117	70	63	60	56	59	65	868
Dues, Licenses & Fees	0	0	0	175	0	0	0	0	0	0	0	0	0	175
Bond Restructuring Costs	0	(20,307)	0	0	0	0	0	0	0	0	0	0	0	(20,307)
Legal Counsel	2,385	1,034	3,899	1,000	2,043	319	755	3,583	489	1,643	2,243	4,603	1,845	25,840
Security Operations	180	225	180	248	225	180	236	225	180	264	225	311	225	2,904
Guard & Gate Facility Maintenance	0	45	0	0	0	0	0	0	0	0	0	0	0	45
Misc. Operating Supplies	12,984	11,714	11,901	11,500	11,750	12,095	11,818	11,943	11,555	12,146	11,558	12,138	12,000	155,080
Electric Utility Services	1,237	4,077	2,756	1,296	4,255	2,452	2,559	3,441	3,466	3,805	3,800	3,708	4,191	41,043
Utility-Foundation	129	114	127	137	133	133	145	0	(145)	0	0	0	0	773
Utility-Station	1,165	1,153	1,203	1,347	1,383	1,135	1,045	1,277	1,214	1,251	1,250	1,111	1,284	15,817
Utility-Entry/Gate	1,636	2,104	3,428	1,024	2,342	2,138	2,212	2,254	2,847	2,118	2,100	1,498	1,841	27,542
Utility-Infrared	2,169	2,031	2,080	2,482	2,054	2,133	2,152	2,309	2,249	2,402	2,400	2,177	2,673	29,310
Utility-Lights	10	10	10	10	11	10	10	11	11	10	10	10	10	133
Utility-Road	0	0	100	100	100	100	100	100	100	100	100	100	100	1,098
Garbage/Solid Waste Control Services	0	0	100	100	100	100	100	100	100	100	100	100	100	1,098
Garbage-Valet	0	0	100	100	100	100	100	100	100	100	100	100	100	1,098
Pavilion Service	0	0	100	100	100	100	100	100	100	100	100	100	100	1,098
Trash Compactor	2,454	1,970	2,092	2,667	1,913	2,543	1,989	2,118	1,994	2,249	2,118	2,295	1,953	28,356

Paseo Community Development District
Statement of Revenues and Expenditures by Period

001 - General Fund
From 8/1/2011 Through 8/31/2012
(In Whole Numbers)

	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	Total
Miscellaneous... Maintenance	0	0	0	0	2,016	330	0	850	0	645	0	0	0	3,821
Road & Street Facilities														
Gate Phone	308	288	289	297	275	289	293	305	332	302	283	271	236	3,768
Gate	269	269	269	353	263	339	269	269	269	379	359	269	269	3,847
Maintenance	0	1,920	1,000	7,405	0	4,657	2,948	1,904	956	1,394	4,367	395	1,243	28,187
Street Light/Dec... Light Maintenance	0	0	0	0	0	0	0	0	0	8,550	0	0	0	8,550
Roadway Repair & Maintenance	0	0	0	0	0	0	0	0	0	1,650	0	0	0	4,601
Sidewalk Repair & Maintenance	0	0	423	0	0	2,528	0	0	0	0	0	0	0	4,601
Transpond...	0	4,420	0	0	0	0	0	0	0	0	0	0	4,420	8,840
Holiday Lighting	0	0	3,500	3,500	0	0	0	0	0	0	0	0	0	7,000
Contingency														
Miscellaneous... Contingency	0	0	0	0	0	0	0	0	0	0	0	53	0	53
Total	60,582	42,490	90,277	70,553	103,055	59,573	52,121	67,381	62,666	81,548	76,740	67,326	63,819	898,132
Expenditures														
Excess Revenues Over/(Under) Expenditures	(60,146)	156,195	892,891	64,647	(102,981)	(59,512)	(50,299)	(66,007)	(62,622)	(81,211)	(70,864)	(67,281)	(63,775)	429,035

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund S2005
 From 8/1/2011 Through 8/31/2012
 (In Whole Numbers)

	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	Total
Revenues														
Interest Earnings	62	61	60	92	53	0	0	0	0	0	0	0	0	328
Special Assessments														
Tax Roll	0	170,768	0	0	0	0	0	0	0	0	0	0	0	170,768
Off Roll	0	(530,271)	0	0	0	0	0	0	0	0	0	0	0	(530,271)
Debt Service Prepayments	65,006	155,270	0	0	0	0	0	0	0	0	0	0	0	220,275
Total Revenues	<u>65,067</u>	<u>(204,172)</u>	<u>60</u>	<u>92</u>	<u>53</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(138,900)</u>
Expenditures														
Financial & Administrative														
Trustees Fees	(13,466)	5,240	0	0	0	0	0	0	0	0	0	0	0	(8,226)
Special Trustee Services	40,881	0	7,709	0	0	0	0	0	0	0	0	0	0	48,590
Legal Counsel														
District Counsel	(88,492)	0	0	0	0	0	0	0	0	0	0	0	0	(88,492)
Trustee Counsel	101,002	17,645	0	2,304	0	0	0	0	0	0	0	0	0	120,951
Debt Service Payments														
Interest Principal	0	786,094	0	63,596	63,596	0	0	0	0	381,576	0	0	0	1,294,862
Total Expenditures	<u>39,926</u>	<u>598,979</u>	<u>7,709</u>	<u>65,900</u>	<u>63,596</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>381,576</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,157,686</u>
Excess Revenues Over/(Under) Expenditures	<u>25,142</u>	<u>(803,151)</u>	<u>(7,648)</u>	<u>(65,808)</u>	<u>(63,543)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(381,576)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,296,586)</u>

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund S2006
 From 8/1/2011 Through 8/31/2012
 (In Whole Numbers)

	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	Total
Revenues														
Interest Earnings	26	26	27	41	25	0	0	0	0	0	0	0	0	145
Interest Earnings														
Special Assessments	64,708	151,608	0	0	0	0	0	0	0	0	0	0	0	216,316
Debt Service Prepayments														
Total Revenues	<u>64,734</u>	<u>151,635</u>	<u>27</u>	<u>41</u>	<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>216,461</u>
Expenditures														
Financial & Administrative	(6,439)	2,835	4,170	0	0	0	0	0	0	0	0	0	0	565
Trustees Fees														
Special Trustee Services	22,107	0	0	0	0	0	0	0	0	0	0	0	0	22,107
Legal Counsel	(34,294)	0	0	0	0	0	0	0	0	0	0	0	0	(34,294)
District Counsel														
Trustee Counsel	34,294	9,544	0	1,246	0	0	0	0	0	0	0	0	0	45,085
Debt Service Payments														
Interest	0	(64,062)	0	31,979	31,979	0	0	0	0	191,875	0	0	0	191,771
Principal	0	(6,515,000)	0	0	0	0	0	0	0	0	0	0	0	(6,515,000)
Total Expenditures	<u>15,667</u>	<u>(6,566,683)</u>	<u>4,170</u>	<u>33,226</u>	<u>31,979</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>191,875</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,289,766)</u>
Excess Revenues Over/(Under) Expenditures	<u>49,067</u>	<u>6,718,318</u>	<u>(4,143)</u>	<u>(33,185)</u>	<u>(31,954)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(191,875)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,506,227</u>

Paseo Community Development District
Statement of Revenues and Expenditures by Period

202 - Debt Service Fund S2011
From 8/1/2011 Through 8/31/2012

(In Whole Numbers)

	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	Total
Revenues														
Special Assessments														
Tax Roll	0	0	306,905	0	0	0	0	0	0	0	0	0	0	306,905
Off-Roll	0	0	0	0	0	10,602	4,464	0	25,668	9,486	12,276	8,006	13,392	83,894
Debt Service	0	0	0	0	0	153,956	144,155	0	520,475	105,428	104,278	13,553	212,644	1,254,490
Prepayments														
Contributions From Private Sources														
Bond Restructuri...	0	0	0	238,387	0	0	0	0	0	0	0	0	0	238,387
Total Revenues	0	0	306,905	238,387	0	164,558	148,619	0	546,143	114,914	116,554	21,559	226,036	1,883,678
Expenditures														
Financial & Administrative														
District Engineer	0	0	0	29,028	0	0	0	0	0	0	0	0	0	29,028
Trustees Fees	0	0	0	0	0	0	10,000	0	0	0	0	0	0	10,000
Financial Consulting Services	0	0	0	27,844	0	0	0	0	0	0	0	0	0	27,844
Special Trustee Services	0	0	0	0	34,163	0	0	0	0	0	0	0	0	34,163
Manageme... Contract	0	0	0	163,226	0	0	0	5,224	5,000	0	0	5,186	0	178,635
Bond Restructuri... Costs	0	0	0	130,647	0	0	0	0	0	0	0	0	0	130,647
Legal Counsel														
Trustees Fees	0	0	0	0	10,000	0	(10,000)	0	0	0	0	0	0	0
Bond Counsel	0	0	0	55,000	0	0	0	0	0	0	0	0	0	55,000
Trustee Counsel	0	0	0	16,654	43,845	0	0	36,158	0	4,338	433	0	231	101,658
Debt Service Payments														
Interest Principal	0	0	0	0	0	0	0	0	0	103,626	0	0	0	103,626
	0	0	0	0	0	0	0	0	0	387,845	0	0	0	387,845

Paseo Community Development District
Statement of Revenues and Expenditures by Period
 202 - Debt Service Fund S2011
 From 8/1/2011 Through 8/31/2012
 (In Whole Numbers)

	8/1/2011 - 8/31/2011	9/1/2011 - 9/30/2011	10/1/2011 - 10/31/2011	11/1/2011 - 11/30/2011	12/1/2011 - 12/31/2011	1/1/2012 - 1/31/2012	2/1/2012 - 2/29/2012	3/1/2012 - 3/31/2012	4/1/2012 - 4/30/2012	5/1/2012 - 5/31/2012	6/1/2012 - 6/30/2012	7/1/2012 - 7/31/2012	8/1/2012 - 8/31/2012	Total
Total Expenditures	0	0	0	422,398	88,008	0	0	41,382	5,000	495,810	433	5,186	231	1,058,446
Excess Revenues Over/(Under) Expenditures	0	0	306,905	(184,011)	(88,008)	164,558	148,619	(41,382)	541,143	(380,895)	116,122	16,373	225,806	825,232

