



Rizzetta & Company

# Paseo Community Development District

---

**Approved Budget for Fiscal Year 2016/2017**

**Presented by: Rizzetta & Company, Inc.**

**9530 Marketplace Road  
Suite 206  
Fort Myers, Florida 33912  
Phone: 239.936.0913**

[rizzetta.com](http://rizzetta.com)

**Approved Budget  
Paseo Community Development District  
General Fund  
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	<b>REVENUES</b>	
3		
4	Interest Earnings	
5	Interest Earnings	0
6	Special Assessments	
7	Tax Roll*	1,479,864
8	Off Roll*	
9	Other Miscellaneous Revenues	
10	Miscellaneous Revenues	5,500
11		
12	<b>TOTAL REVENUES</b>	<b>\$1,485,364</b>
13		
14	Balance Forward from Prior Year	\$0
15		
16	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$1,485,364</b>
17		
18	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and</i>	
19		
20	<b>EXPENDITURES - ADMINISTRATIVE</b>	
21		
22	Legislative	
23	Supervisor Fees	12,000
24	Financial & Administrative	
25	Administrative Services	9,200
26	District Management	34,846
27	District Engineer	32,000
28	Disclosure Report	5,000
29	Trustees Fees	15,000
30	Tax Collector /Property Appraiser Fees	1,152
31	Financial Consulting Services	10,000
32	Accounting Services	20,500
33	Auditing Services	4,100
34	Arbitrage Rebate Calculation	650
35	Public Officials Liability Insurance	3,575
36	Legal Advertising	750
37	Dues, Licenses & Fees	2,500
38	Website Fees & Maintenance	2,100
39	Legal Counsel	
40	District Counsel	47,000
41		
42	<b>Administrative Subtotal</b>	<b>\$ 200,373</b>
43		
44	<b>EXPENDITURES - FIELD OPERATIONS</b>	
45		
46	Law Enforcement	
47	Deputy	24,000
48	Security Operations	
49	Gate Facility Maintenance	11,000
50	Access System Transponders	6,000
51	Guardhouse Maintenance	5,000
52	Misc. Operating Supplies	2,000
53	Security Services and Patrols	173,000
54	Electric Utility Services	
55	Utility - Entry Gate System	14,500
56	Utility - Fountains	70,600
57	Utility - Trash Compactor	300
58	Utility - Irrigation	40,000
59	Street Lights	40,000
60	Garbage/Solid Waste Control Services	
61	Garbage - Pavilion Service	0
62	Garbage - Compactor/Recycle	47,500
63	Stormwater Control	
64	Fountain Maintenance Contract	13,500
65	Fountain Service Repairs	16,000
66	Preserve/Wetland Maintenance	38,800
67	Water Use/Quality Monitoring	18,500
68	Lake/Pond Bank Maintenance	25,000
69	Stormwater System Maintenance	0
70	Aquatic Maintenance	25,000
71	Other Physical Environment	
72	Property & General Liability Insurance	28,000
73	Entry & Walls Maintenance	8,000
74	Landscape Maintenance	312,000
75	Irrigation Repairs	20,000
76	Landscape - Mulch	92,000
77	Field Operations Services	6,000
78	Handyman/Field Manager	30,500
79	Landscape Miscellaneous	15,000
80	Landscape Replacement Plants, Shrubs, Trees	30,000
81	Landscape - Annual Flower Program	7,500
82	Ornamental Lighting & Maintenance	15,000
83	Holiday Decorations	7,000

**Approved Budget  
Paseo Community Development District  
General Fund  
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
84	Reserve Study	5,000
85	Road & Street Facilities	
86	Gate Phone/Internet	4,700
87	Street Light Decorative Light Maintenance	35,000
88	Roadway Repair & Maintenance	7,000
89	Sidewalk Repair & Maintenance	15,000
90	Street/ Sidewalk Cleaning	18,000
91	Street Sign Repair & Replacement	5,000
92	Parks & Recreation	
93	Wildlife Management Services	10,000
94	Misc. Maintenance & Repair	1,500
95	Furniture Repair/Replacement	3,500
96	Fishing Pier & Pavilion Maintenance/Repairs	4,000
97	Contingency	
98	Miscellaneous Contingency	22,091
99	Capital Outlay	12,500
100		
101	<b>Field Operations Subtotal</b>	<b>\$1,284,991</b>
102		
105	<b>TOTAL EXPENDITURES</b>	<b>\$ 1,485,364</b>
106		
107	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0</b>
108		

**Approved Budget  
Paseo Community Development District  
Reserve Fund  
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Annual Budget for 2016/2017
1		
2	<b>REVENUES</b>	
3	Interest Earnings	
4	Special Assessments	
5	Tax Roll*	\$ 25,000
6		
7	<b>TOTAL REVENUES</b>	<b>\$ 25,000</b>
8		
9	Balance Forward from Prior Year	\$ -
10		
11	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 25,000</b>
12		
13	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
14		
15	<b>EXPENDITURES</b>	
16		
17	Contingency	
18	Capital Reserves	\$ -
19		
20	<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>
21		
22	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 25,000</b>
23		

**Budget Template**  
**Paseo Community Development District**  
**Debt Service**  
**Fiscal Year 2016/2017**

Chart of Accounts Classification	Series 2011A-1	Series 2011A-2 <sup>(1)</sup>	Budget for 2016/2017
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments	\$ 301,319.65	\$ 504,989.40	\$ 806,309.05
<b>TOTAL REVENUES</b>	<b>\$ 301,319.65</b>	<b>\$ 504,989.40</b>	<b>\$ 806,309.05</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 301,319.65	\$ 504,989.40	\$ 806,309.05
<b>Administrative Subtotal</b>	<b>\$ 301,319.65</b>	<b>\$ 504,989.40</b>	<b>\$ 806,309.05</b>
Principal Balloon Payment			
<b>TOTAL EXPENDITURES</b>	<b>\$ 301,319.65</b>	<b>\$ 504,989.40</b>	<b>\$ 806,309.05</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Lee County Collection Costs and Early Payment Discounts:

4.5%

**Gross assessments**

**\$ 844,302.67**

**Notes:**

Tax Roll Collection Cost for Lee County is 4.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Amounts may be reduced to reflect certain assessments that are subject to the restructuring agreement.

**Paseo Community Development District**

**FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2016/2017 O&M Budget	\$1,504,864.00
Lee Co. 4.5% Collection Cost:	\$70,909.82
<b>2016/2017 Total:</b>	<b><u>\$1,575,773.82</u></b>

2015/2016 O&M Budget	\$1,485,864.00
2016/2017 O&M Budget	\$1,504,864.00

<b>Total Difference:</b>	<b><u><u>\$19,000.00</u></u></b>
--------------------------	----------------------------------

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
<b>Debt Service - Multi-Family</b>	\$584.29	\$584.29	\$0.00	0.00%
<b>Operations/Maintenance</b>	\$1,357.66	\$1,375.02	\$17.36	1.28%
<b>Total</b>	<b><u>\$1,941.95</u></b>	<b><u>\$1,959.31</u></b>	<b><u>\$17.36</u></b>	<b><u>0.89%</u></b>
<b>Debt Service - Single Family</b>	\$1,168.59	\$1,168.59	\$0.00	0.00%
<b>Operations/Maintenance</b>	\$1,357.66	\$1,375.02	\$17.36	1.28%
<b>Total</b>	<b><u>\$2,526.25</u></b>	<b><u>\$2,543.61</u></b>	<b><u>\$17.36</u></b>	<b><u>0.69%</u></b>
<b>Debt Service - Villas</b>	\$1,168.59	\$1,168.59	\$0.00	0.00%
<b>Operations/Maintenance</b>	\$1,357.66	\$1,375.02	\$17.36	1.28%
<b>Total</b>	<b><u>\$2,526.25</u></b>	<b><u>\$2,543.61</u></b>	<b><u>\$17.36</u></b>	<b><u>0.69%</u></b>

