

Paseo Community Development District

Approved Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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Approved Budget Paseo Community Development District General Fund Fiscal Year 2016/2017

L	Chart of Accounts Classification	Budget for 2016/2017
2	REVENUES	
3		
5	Interest Earnings	0
6	Interest Earnings Special Assessments	0
7	Tax Roll*	1,479,864
9	Off Roll* Other Miscellaneous Revenues	
10	Miscellaneous Revenues	5,500
11	TOTAL PRINTING	\$1.40F.264
12	TOTAL REVENUES	\$1,485,364
14	Balance Forward from Prior Year	\$0
15 16	TOTAL REVENUES AND BALANCE FORWARD	\$1,485,364
17	TOTAL REVENUES AND BALANCE FORWARD	\$1,463,304
18	*Allocation of assessments between the Tax Roll and Oj	f Roll are estimates only and
19 20	EXPENDITURES - ADMINISTRATIVE	
21	EAI ENDITURES - ADMINISTRATIVE	
22	Legislative	
23	Supervisor Fees Financial & Administrative	12,000
25	Administrative Services	9,200
26	District Management	34,846
27	District Engineer Disclosure Report	32,000 5,000
29	Trustees Fees	15,000
30	Tax Collector /Property Appraiser Fees	1,152
31	Financial Consulting Services Accounting Services	10,000 20,500
33	Auditing Services	4,100
34	Arbitrage Rebate Calculation	650
35	Public Officials Liability Insurance Legal Advertising	3,575 750
37	Dues, Licenses & Fees	2,500
38	Website Fees & Maintenance	2,100
39 40	Legal Counsel District Counsel	47,000
41		
42	Administrative Subtotal	\$ 200,373
44	EXPENDITURES - FIELD OPERATIONS	
45		
46	Law Enforcement	24,000
46 47 48	Law Enforcement Deputy Security Operations	24,000
46 47 48 49	Law Enforcement Deputy Security Operations Gate Facility Maintenance	11,000
46 47 48	Law Enforcement Deputy Security Operations	11,000 6,000
46 47 48 49 50 51 52	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies	11,000 6,000 5,000 2,000
46 47 48 49 50 51 52 53	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols	11,000 6,000 5,000
46 47 48 49 50 51 52	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services	11,000 6,000 5,000 2,000
46 47 48 49 50 51 52 53 54 55	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains	11,000 6,000 5,000 2,000 173,000 14,500 70,600
46 47 48 49 50 51 52 53 54 55 56	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300
46 47 48 49 50 51 52 53 54 55	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains	11,000 6,000 5,000 2,000 173,000 14,500 70,600
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage/Solid Waste Control Services	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Trigation Street Lights Garbage/Solid Waste Control Services Garbage - Pavilion Service	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 40,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Compactor/Recycle Stornwater Control	11,000 6,000 5,000 2,000 173,000 14,500 300 40,000 40,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract	11,000 6,000 5,000 2,000 173,000 14,500 300 40,000 40,000 0 47,500
46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62 63	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Compactor/Recycle Stornwater Control	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 13,500 113,500 16,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Trigation Street Lights Garbage/Solid Waste Control Services Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs	11,000 6,000 5,000 2,000 173,000 14,500 300 40,000 40,000 0 47,500
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Fountains Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000
46 47 48 49 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 68 69	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Trash Compactor Utility - Trigation Street Lights Garbage-Solid Waste Control Services Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stornwater System Maintenance	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Fountains Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Fountains Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 15,500 16,000 38,800 18,500 25,000 0 25,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Trash Compactor Utility - Trash Compactor Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Pountains Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance Entry & Walls Maintenance	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000 0 225,000 8,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Fountains Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 15,500 16,000 38,800 18,500 25,000 0 25,000
46 47 48 49 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Fountains Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance Entry & Walls Maintenance Landscape Maintenance Irrigation Repairs Landscape - Mulch	11,000 6,000 5,000 2,000 173,000 145,000 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000 0 25,000 0 28,000 8,000 312,000 20,000 92,000
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Trash Compactor Utility - Trash Compactor Street Lights Garbage-Solid Waste Control Services Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Stormwater System Maintenance Other Physical Environment Property & General Liability Insurance Entry & Walls Maintenance Irrigation Repairs Landscape - Mulch Field Operations Services	11,000 6,000 5,000 2,000 173,000 14,500 70,600 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000 0 25,000 8,000 312,000 92,000 92,000 6,000
46 47 48 49 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 77 78 79	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Fountains Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance Entry & Walls Maintenance Landscape Maintenance Irrigation Repairs Landscape - Mulch	11,000 6,000 5,000 2,000 173,000 145,000 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000 0 25,000 0 28,000 8,000 312,000 20,000 92,000
46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Guardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Frountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage/Solid Waste Control Services Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance Entry & Walls Maintenance Irrigation Repairs Landscape Maintenance Irrigation Repairs Landscape - Mulch Field Operations Services Handyman/Field Manager Landscape Replacement Plants, Shrubs, Trees	11,000 6,000 5,000 2,000 173,000 144,500 70,600 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000 0 25,000 312,000 20,000 92,000 6,000 30,500 15,000
46 47 48 49 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 77 78 79	Law Enforcement Deputy Security Operations Gate Facility Maintenance Access System Transponders Gouardhouse Maintenance Misc. Operating Supplies Security Services and Patrols Electric Utility Services Utility - Entry Gate System Utility - Fountains Utility - Trash Compactor Utility - Irrigation Street Lights Garbage - Pavilion Service Garbage - Pavilion Service Garbage - Compactor/Recycle Stormwater Control Fountain Maintenance Contract Fountain Maintenance Contract Fountain Service Repairs Preserve/Wetland Maintenance Water Use/Quality Monitoring Lake/Pond Bank Maintenance Stormwater System Maintenance Aquatic Maintenance Other Physical Environment Property & General Liability Insurance Entry & Walls Maintenance Landscape Maintenance Irrigation Repairs Landscape - Mulch Field Operations Services Handyman/Field Manager Landscape Miscellaneous	11,000 6,000 5,000 2,000 173,000 14,500 300 40,000 47,500 13,500 16,000 38,800 18,500 25,000 0 25,000 0 22,000 0 22,000 0 0 23,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Approved Budget Paseo Community Development District General Fund Fiscal Year 2016/2017

	Chart of Accounts Classification	Budget for 2016/2017
84	Reserve Study	5,000
85	Road & Street Facilities	
86	Gate Phone/Internet	4,700
87	Street Light Decorative Light Maintenance	35,000
88	Roadway Repair & Maintenance	7,000
89	Sidewalk Repair & Maintenance	15,000
90	Street/ Sidewalk Cleaning	18,000
91	Street Sign Repair & Replacement	5,000
92	Parks & Recreation	
93	Wildlife Management Services	10,000
94	Misc. Maintenance & Repair	1,500
95	Furniture Repair/Replacement	3,500
96	Fishing Pier & Pavilion Maintenance/Repairs	4,000
97	Contingency	
98	Miscellaneous Contingency	22,091
99	Capital Outlay	12,500
100		
101	Field Operations Subtotal	\$1,284,991
102		
105	TOTAL EXPENDITURES	\$ 1,485,364
106		
107	EXCESS OF REVENUES OVER EXPENDITURES	\$0
108		

Approved Budget Paseo Community Development District Reserve Fund Fiscal Year 2016/2017

	Chart of Accounts Classification	Annual Budget for 2016/2017		
1				
2	REVENUES			
3	Interest Earnings			
4	Special Assessments			
5	Tax Roll*	\$	25,000	
6				
7	TOTAL REVENUES	\$	25,000	
8				
9	Balance Forward from Prior Year	\$	-	
10				
11	TOTAL REVENUES AND BALANCE FORWARD	\$	25,000	
12				
13	*Allocation of assessments between the Tax Roll and Ogestimates only and subject to change prior to certification		ll are	
14				
15	EXPENDITURES			
16				
17	Contingency			
18	Capital Reserves	\$	-	
19				
20	TOTAL EXPENDITURES	\$	-	
21				
22	EXCESS OF REVENUES OVER EXPENDITURES	\$	25,000	
23				

Budget Template Paseo Community Development District Debt Service Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2011A-1		Series 2011A-2 ⁽¹⁾		Budget for 2016/2017	
REVENUES						
Special Assessments						
Net Special Assessments	\$	301,319.65	\$	504,989.40	\$	806,309.05
TOTAL REVENUES	\$	301,319.65	\$	504,989.40	\$	806,309.05
TOTAL REVERSES	Ψ	501,515.02	Ψ	304,707.40	Ψ	000,505105
EXPENDITURES						
Administrative						
Financial & Administrative						
Bank Fees					\$	-
Debt Service Obligation	\$	301,319.65	\$	504,989.40	\$	806,309.05
Administrative Subtotal	\$	301,319.65	\$	504,989.40	\$	806,309.05
Principal Balloon Payment						
TOTAL EXPENDITURES	\$	301,319.65	\$	504,989.40	\$	806,309.05
EXCESS OF REVENUES OVER EXPENDITURES	\$	-	\$	-	\$	-

Lee County Collection Costs and Early Payment Discounts:

4.5%

Gross assessments \$ 844,302.67

Notes:

Tax Roll Collection Cost for Lee County is 4.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

 $^{^{(1)}}$ Amounts may be reduced to reflect certain assessments that are subject to the restructuring agreement.

Paseo Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

 2016/2017 O&M Budget
 \$1,504,864.00

 Lee Co. 4.5% Collection Cost:
 \$70,909.82

 2016/2017 Total:
 \$1,575,773.82

2015/2016 O&M Budget \$1,485,864.00 **2016/2017 O&M Budget** \$1,504,864.00

Total Difference: \$19,000.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Incre	ease / Decrease
	2015/2016	2016/2017	\$	%
Debt Service - Multi-Family	\$584.29	\$584.29	\$0.00	0.00%
Operations/Maintenance	\$1,357.66	\$1,375.02	\$17.36	1.28%
Total	\$1,941.95	\$1,959.31	\$17.36	0.89%
Debt Service - Single Family Operations/Maintenance	\$1,168.59 \$1,357.66	\$1,168.59 \$1.375.02	\$0.00 \$17.36	0.00% 1.28%
Total	\$2,526.25	\$2,543.61	\$17.36	0.69%
Debt Service - Villas	\$1,168.59	\$1,168.59	\$0.00	0.00%
Operations/Maintenance	\$1,357.66	\$1,375.02	\$17.36	1.28%
Total	\$2,526,25	\$2.543.61	\$17.36	0.69%

PASEO COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET
COLLECTION COSTS @

\$1,504,864.00 4.5% \$70,909.82 \$1,575,773.82

TAL O&M ASSESSMENT	\$1,575,77

		UNITS ASSESS	ED (1)					TOTAL	TOTAL
SERIES 2011A-1SERIES 2011A-2		ALLOCATION OF O&M ASSESSMENT				SERIES 2011A-1 SERIES 2011A-			
LOT SIZE		DEBT	DEBT		TOTAL	% TOTAL	TOTAL	DEBT SERVICE	DEBT SERVICE
PLATTED PARCELS	<u>0&M</u>	SERVICE (2)	SERVICE (2)(5)	EAU FACTOR	EAU's	EAU's	O&M BUDGET	ASSESSMENT	ASSESSMENT
Multi-Family	271	268		1.00	271.00	23.65%	\$372,630.63	\$156,589.72	\$0.00
Multi-Family	478		478	1.00	478.00	41.71%	\$657,259.94	\$0.00	\$279,290.62
Single Family	137	136		1.00	137.00	11.95%	\$188,377.85	\$158,928.24	\$0.00
Single Family	184		184	1.00	184.00	16.06%	\$253,003.82	\$0.00	\$215,020.56
Villa	76		76	1.00	76.00	6.63%	\$104,501.58	\$0.00	\$88,812.84
	1146	404	738	_	1146.00	100.00%	\$1,575,773.82	\$315,517.96	\$583,124.02

	PER LOT ANNU	AL ASSESSMENT	
	SERIES 2011A-1	SERIES 2011A-2	
<u>0&M</u>	DEBT SERVICE (3)	DEBT SERVICE (3)(5)	TOTAL (4)
\$1,375.02	\$584.29		\$1,959.31
\$1,375.02		\$584.29	\$1,959.31
\$1,375.02	\$1,168.59		\$2,543.61
\$1,375.02		\$1,168.59	\$2,543.61
\$1,375.02		\$1,168.59	\$2,543.61

LESS: Lee County Collection Costs and Early Payment Discounts

Net Revenue to be Collected

 (\$70,909.82)
 (\$14,198.31)
 (\$26,240.58)

 \$1,504,864.00
 \$301,319.65
 \$556,883.44

- (1) Reflects 3 (three) multi-family prepayments and 1 (one) single family prepayment.
- (2) Reflects the number of total lots with Series 2011A-1 and 2011A-2 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2011A-1 and 2011A-2 bond issues. Annual assessment includes principal, interest, Lee County collection costs and early payment discounts.
- (4) Annual assessment that will appear on November 2016 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Certain debt service assessments may be subject to the restructuring agreement.